



SEC:SB: 325

October 1, 2023

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra – Kurla Complex,  
Bandra (East),  
**Mumbai – 400 051**  
**SCRIP CODE: RPSGVENT**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai – 400 001**  
**SCRIP CODE: 542333**

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

We write to inform that, Guiltfree Industries Limited, (“**Guiltfree**”) a wholly owned subsidiary of the Company has received a Notice to Show Cause Cum Demand dated September 30, 2023 (“**Notice**”) from the Directorate General of Goods and Services Taxes Intelligence, Kolkata Zonal unit. The Notice was received on September 30, 2023, at 19:26 hours by Guiltfree.

Based on the advice of its advisors, Guiltfree will be filing appropriate response to the said Notice within the prescribed timelines.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of the Listing Regulations is given as **Annexure - “A”**.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **RPSG Ventures Limited**

**Sudip Kumar Ghosh**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. A18707**

**Encl: a/a**

**Annexure – A**

**Details of the Notice of Show Cause Cum Demand**

1.	Name of the Authority	Directorate General of Goods and Services Taxes Intelligence, Kolkata Zonal unit.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Show Cause Cum Demand Notice, by Directorate General of Goods and Services Taxes Intelligence, Kolkata Zone unit requiring Guiltfree Industries Limited to Show Cause as to why GST amounting to ₹ 39,14,14,229 should not be demanded and recovered under Section 74(1) of the CGST/ State GST Act read with Section 20 of IGST Act,2017 along with interest under Section 50 of the Act and penalty under Section 74(1) of the CGST Act, 2017 read with the relevant section of the State GST Act and IGST Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	September 30, 2023, at 19:26 hours.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Show Cause Cum Demand Notice has been issued by GST Authority to Guiltfree Industries Limited (" <b>Guiltfree</b> ") alleging that Guiltfree has misclassified the products and thereby, short paid the GST amount of

		₹39,14,14,229/- along with interest and penalty.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Guiltfree Industries Limited has received a Show Cause Cum Demand Notice alleging a tax demand of ₹39,14,14,229/- along with interest and penalty.</p> <p>Based on the advice of its tax advisors, Guiltfree Industries Limited will be filing appropriate response to the said Show Cause Cum Demand Notice within the prescribed timelines.</p>