

February 11, 2022

To,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No/C/1, G Block  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sir,

**Sub: Restructuring of Step Down Subsidiaries.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors at its meeting held today i.e., February 11, 2022 has inter-alia, considered and approved the following:

Transfer of Cambridge Innovation Capital LLC and Cambridge Biz Serve Inc., wholly owned subsidiaries of the Cambridge Technology Inc and wholly owned step down subsidiaries of the Company to Cambridge Technology Investments Pte Ltd., another wholly owned subsidiary of the Company as may be permitted under applicable laws of the host country(ies) in which the respective Subsidiaries of the Company is/are incorporated.

The said transfer is subject to applicable laws of the host country i.e., USA, Singapore and Philippines in which the respective Subsidiaries of the Company is/are incorporated, and approvals, if any, of Board of Directors or Shareholders of the respective Subsidiaries of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

a) Details of restructuring;	Presently Cambridge Technology Inc., USA, Wholly Owned subsidiary of the Company have two Wholly Owned Subsidiaries i.e., Step Down Subsidiaries to Company as following: <ol style="list-style-type: none"> <li>1. Cambridge Innovation Capital LLC., USA</li> <li>2. Cambridge Biz Serve Inc., Philippines</li> </ol> The said Step Down Subsidiaries are proposed to be transferred to Cambridge Technology Investments Pte. Ltd., Singapore, another Wholly Owned Subsidiary of the Company.
b) Reason for restructuring	The said Step Down Subsidiaries are being transferred for operational and administrative convenience
c) Quantitative and/ or Qualitative effect of restructuring;	There is no quantitative and/or qualitative effect of the above said restructuring. Further, on a consolidated level, there is no effect of the said restructuring as Cambridge Innovation Capital LLC and Cambridge Biz Serve Inc will still remain as wholly owned step down subsidiaries of the Company.

**Registered & Corporate Office:**  
**Cambridge Technology Enterprises Limited**  
Unit No 04 - 03, Level 4, Block 1  
Cyber Pearl, Hitec City, Madhapur  
Hyderabad - 500 081, Telangana, India.  
Tel:+91-40-4023-4400  
Fax:+91-40-4023-4600  
Email id: investors@ctepl.com

**Bengaluru**  
91 Springboard Business Hub Pvt Ltd, 4th  
Floor, #175 & #176, Dollars Colony, Phase 4,  
JP Nagar, Bannerghatta Main Road,  
Bengaluru - 560 076, Karnataka, India.  
Tel: +91-80-4633-4400  
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**Mumbai**  
Level 4, A Wing, Dynasty Business  
Park Andheri Kurla Road, Andheri  
(E) Mumbai - 400 059,  
Maharashtra, India.  
Tel:+91-22-6786-9410  
Fax:+91-22-6786-9199

**Chennai**  
AMARA SRI, situated at old No:  
313, New No: 455, Block No: 75,  
7th floor, Anna Salai Teynampet,  
Chennai 600018, Tamilnadu,  
India  
Tel: 040-40234400

d) Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	Not Applicable
e) Brief details of change in shareholding pattern (if any) of all entities.	Presently Cambridge Technology Inc., Wholly Owned Subsidiary of the Company holds 100% shares of Cambridge Innovation Capital LLC and Cambridge Biz Serve Inc. Pursuant to the said transfer, Cambridge Technology Investments Pte. Ltd., Wholly Owned Subsidiary of the Company will hold 100% shares in Cambridge Innovation Capital LLC and Cambridge Biz Serve Inc.

Thanking you,

Yours faithfully,

**For Cambridge Technology Enterprises Limited**

**Ashish Bhattad**  
**Company Secretary & Compliance Officer**  
**M. No. A34781**

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