

**DIGICONTENT LIMITED**

(formerly known as HT Digital Ventures Limited)

Registered Office: Hindustan Times House (2nd Floor)

18-20, Kasturba Gandhi Marg, New Delhi 110 001, India

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✉ corporatedept@digicontent.co.in

CIN: L74999DL2017PLC322147

31st October, 2022

BSE Limited
P. J Towers,
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code: 542685

Trading Symbol: DGCONTENT

Subject: Outcome of the Board Meeting held on 31st October, 2022

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 31st October, 2022, (which commenced at 12:50 P.M. and concluded at 01:05 P.M.) has, *inter-alia*, transacted the following business:

1. Approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results (UFRs) of the Company for the quarter and half year ended on 30th September, 2022, pursuant to Regulation 33 of SEBI LODR; (*enclosed herewith*)
2. Taken on record the Limited Review Report of B S R and Associates, Chartered Accountants (Statutory Auditors) on the above UFRs. (*enclosed herewith*)

This information is also being uploaded on the website of the Company i.e. www.digicontent.co.in.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For **Digicontent Limited**


Arjit Gupta
(Company Secretary)



Encl.: As above

B S R and Associates

Chartered Accountants

Building No.10,12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

Telephone: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited consolidated financial results of Digicontent Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Digicontent Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Digicontent Limited (“the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

a. Digicontent Limited

Subsidiary

b. HT Digital Streams Limited (HTDSL)

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

B S R and Associates

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Associates**

Chartered Accountants

Firm's Registration No.:128901W



David Jones

Partner

Gurugram

31 October 2022

Membership No.: 098113

UDIN:22098113BBFYLN9968



Digicontent Limited
CIN:- L74999DL2017PLC322147

Registered Office: Hindustan Times House ,2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, India

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Website:- www.digicontent.co.in

E-mail:-investor@digicontent.co.in

Un-audited Consolidated Financial Results for the quarter and six months ended September 30, 2022

Statement of Un-audited Consolidated Financial Results for the quarter and six months ended September 30, 2022

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Six Months ended		Year ended
		30.09.2022 Un-audited	30.06.2022 Un-audited	30.09.2021 Un-audited	30.09.2022 Un-audited	30.09.2021 Un-audited	31.03.2022 Audited
1	Income						
	a) Revenue from Operations	8,637	7,923	8,276	16,560	15,040	32,413
	b) Other Income	108	166	137	274	336	886
	Total Income	8,745	8,089	8,413	16,834	15,376	33,299
2	Expenses						
	a) Employee benefits expense	4,564	4,298	3,403	8,862	6,809	13,819
	b) Finance costs	385	294	310	679	634	1,185
	c) Depreciation and amortisation expense	432	395	413	827	809	1,638
	d) Other expenses	3,850	3,841	3,028	7,691	5,745	13,298
	Total Expenses	9,231	8,828	7,154	18,059	13,997	29,940
3	Profit/(Loss) before exceptional items and tax (1-2)	(486)	(739)	1,259	(1,225)	1,379	3,359
3a	Earnings/(Loss) before finance costs, tax, depreciation and amortisation expenses (EBITDA) (3+2b+2c) and exceptional items	331	(50)	1,982	281	2,822	6,182
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	(486)	(739)	1,259	(1,225)	1,379	3,359
6	Tax Expense						
	a) Current tax/(credit)	(42)	(99)	106	(141)	154	276
	b) Deferred tax Charge	11	4	323	15	409	978
	Total tax expense/(credit)	(31)	(95)	429	(126)	563	1,254
7	Profit/(Loss) after tax (5-6)	(455)	(644)	830	(1,099)	816	2,105
8	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to profit/ (loss)	132	(48)	66	84	47	(190)
	Total Other Comprehensive Income/(Loss)	132	(48)	66	84	47	(190)
9	Total Comprehensive Income/(Loss) (7+8)	(323)	(692)	896	(1,015)	863	1,915
10	Paid-up Equity Share Capital (Face value - INR 2/- per share)	1,164	1,164	1,164	1,164	1,164	1,164
11	Other Equity excluding Revaluation Reserves as per the balance sheet						(605)
12	Earnings/ (Loss) per share						
	(of INR 2/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	(0.78)	(1.11)	1.43	(1.89)	1.40	3.62

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Notes :

- 1 The standalone financial results of following entity have been consolidated with the financial results of Digicontent Limited (' the Company '), hereinafter referred to as **"the Group"**:

Wholly-owned Subsidiary

HT Digital Streams Limited (HTDSL)

- 2 The above un-audited consolidated financial results for the quarter and six months ended September 30, 2022 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on October 31, 2022. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- 3 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 4 The Group is engaged in the business of "Entertainment & Digital Innovation Business" and there are no other reportable segments as per Ind AS 108 on Operating Segments.
- 5 The un-audited standalone financial results of the Company for the quarter and six months ended September 30, 2022 will be filed with BSE and NSE and are also available on Company's website "www.digicontent.co.in". The key standalone financial information for the quarter and six months ended September 30, 2022 are as under:

(INR in Lakhs)

Particulars	Quarter Ended			Six Months ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from Operations	42	39	40	81	56	134
(Loss) Before Tax	(353)	(353)	(407)	(706)	(806)	(1,463)
(Loss) After Tax	(353)	(353)	(407)	(706)	(806)	(1,463)
Total Comprehensive (Loss)	(351)	(354)	(413)	(705)	(804)	(1,464)

- 6 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 7 The net worth of the Group is eroded and the Group has net current liabilities, primarily because the Group is required to repay an inter corporate deposit (ICD) including interest due thereon to a fellow subsidiary. During the current quarter the Group has obtained all requisite approvals for extension of period of repayment of the ICD. The lending company is in the process of obtaining approval of its Board and expects to receive the same prior to the due date of repayment of the ICD.

In view of the above, use of going concern assumption has been considered appropriate in preparation of these consolidated financial results.

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8 Consolidated Balance Sheet as at September 30, 2022 is as given below:			
(INR in Lakhs)			
	Particulars	As at September 30, 2022 Un-audited	As at March 31, 2022 Audited
A	ASSETS		
1)	Non-current assets		
	(a) Property, plant and equipment	300	306
	(b) Right-of- use assets	9,250	482
	(c) Other intangible assets	48	65
	(d) Intangible assets under development	70	47
	(e) Financial assets		
	(i) Investments	15	16
	(ii) Loans	-	200
	(iii) Other financial assets	1,081	1,559
	(f) Deferred tax assets (net)	483	526
	(g) Income tax assets (net)	2,244	1,412
	(h) Other non-current assets	2	15
	Total non-current assets	13,493	4,628
2)	Current assets		
	(a) Financial assets		
	(i) Investments	942	3,021
	(ii) Trade receivables	6,308	5,708
	(iii) Cash and cash equivalents	661	315
	(iv) Bank balances other than (iii) above	1,300	1,300
	(v) Other financial assets	1,781	1,753
	(b) Contract assets	261	83
	(c) Other current assets	753	555
	Total current assets	12,006	12,735
	Total assets	25,499	17,363
B	EQUITY AND LIABILITIES		
1)	Equity		
	(a) Equity share capital	1,164	1,164
	(b) Other equity	(1,622)	(605)
	Total equity	(458)	559
2)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	6,981	19
	(b) Provisions	12	12
	Total non-current liabilities	6,993	31
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,817	6,817
	(ii) Lease liabilities	242	9
	(iii) Trade payables	2,524	2,536
	(iv) Other financial liabilities	5,828	5,051
	(b) Contract liabilities	1,054	727
	(c) Other current Liabilities	375	482
	(d) Provisions	1,124	1,151
	Total current liabilities	18,964	16,773
	Total liabilities	25,957	16,804
	Total equity and liabilities	25,499	17,363

See accompanying notes to the consolidated financial results

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9. Consolidated Statement of Cash Flow for the six months period ended September 30, 2022 is as given below:		
Particulars	September 30, 2022 INR Lakhs Un-audited	September 30, 2021 INR Lakhs Un-audited
Cash flows from operating activities		
Profit/(Loss) before tax	(1,225)	1,379
Adjustments to reconcile profit/(loss) before tax to net cash flows:		
Interest income from deposits and others	(117)	(162)
Depreciation and amortisation expense	827	809
Interest on inter corporate deposit and lease liabilities	669	634
Loss allowance for doubtful debts and advances	24	-
Unclaimed balances/liabilities written back (net)	(6)	(24)
Unrealised exchange differences (net)	(12)	(6)
Net gain on disposal of property, plant and equipment (net)	(1)	-
Reversal of provision in relation to doubtful debts & advances	-	(29)
Finance income from debt instruments at FVTPL	(20)	-
Changes in operating assets and liabilities		
(Increase)/decrease in trade receivables	(613)	62
Increase in current and non-current financial assets and other current and non-current assets	(510)	(490)
Increase in current and non-current financial liabilities and other current and non-current liabilities and provisions	567	280
Cash (used in)/generated from operations	(417)	2,453
Income taxes paid (net of refund)	(677)	(705)
Net cash inflows/(outflows) from operating activities (A)	(1,094)	1,748
Cash flows from Investing activities		
Inter-corporate deposits given	(200)	-
Proceeds from receipts of inter-corporate deposits given	400	-
Interest received	12	28
Fixed deposits matured (original maturity of more than 12 months)	50	727
Sale of investments	2,100	-
Sale proceeds form property, plant and equipment*	-	1
Purchase of property, plant and equipment & intangible assets (including intangible under development)	(78)	(179)
Net cash inflows from investing activities (B)	2,284	577
Cash flow from Financing activities		
Repayment of inter-corporate deposits	-	(1,183)
Proceeds from borrowings	1,000	-
Repayment of lease liabilities	(1,679)	(1,473)
Interest paid	(165)	(585)
Net cash (outflows) from financing activities (C)	(844)	(3,241)
Net increase/ (decrease) in cash and cash equivalents (D= A+B+C)	346	(916)
Cash and cash equivalents at the beginning of the period (E)	315	2,145
Cash and cash equivalents at the end of the period (D+E)	661	1,229
Components of cash & cash equivalents as at end of the period		
Cash in hand*	-	1
Balances with banks-		
- deposits with original maturity of less than three months	660	1,141
- on current accounts	1	87
Total cash and cash equivalents	661	1,229
*INR less than 50,000/- has been rounded off to Nil.		
For and on behalf of the Board of Directors		
New Delhi October 31, 2022		Priyavrat Bhartia Chairman

B S R and Associates

Chartered Accountants

Building No.10,12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

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Limited Review Report on unaudited standalone financial results of Digicontent Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Digicontent Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Digicontent Limited (“the Company”) for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Associates**

Chartered Accountants

Firm’s Registration No.:128901W



David Jones

Partner

Gurugram

31 October 2022

Membership No.: 098113

UDIN:22098113BBFRFR1759

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
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Tel: +91-11- 6656 1234 Fax: +91-11-6656 1270
Website:- www.digicontent.co.in E-mail:-investor@digicontent.co.in
Un-audited Standalone Financial Results for the quarter and six months ended September 30, 2022

Statement of Un-audited Standalone Financial Results for the quarter and six months ended September 30, 2022

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Six Months ended		Year ended
		30.09.2022 Un-audited	30.06.2022 Un-audited	30.09.2021 Un-audited	30.09.2022 Un-audited	30.09.2021 Un-audited	31.03.2022 Audited
1	Income						
	a) Revenue from Operations	42	39	40	81	56	134
	b) Other Income	22	21	33	43	60	109
	Total Income	64	60	73	124	116	243
2	Expenses						
	a) Employee benefits expense	58	53	51	111	104	186
	b) Finance costs	290	284	298	574	598	1,137
	c) Depreciation and amortisation expense*	1	-	1	1	3	4
	d) Other expenses	68	76	130	144	217	379
	Total Expenses	417	413	480	830	922	1,706
3	(Loss) before exceptional items and tax (1-2)	(353)	(353)	(407)	(706)	(806)	(1,463)
3a	(Loss) before finance costs, tax, depreciation and amortisation expenses (EBITDA) (3+2b+2c) and exceptional items	(62)	(69)	(108)	(131)	(205)	(322)
4	Exceptional Items	-	-	-	-	-	-
5	(Loss) before tax (3+4)	(353)	(353)	(407)	(706)	(806)	(1,463)
6	Tax Expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
7	(Loss) after tax (5-6)	(353)	(353)	(407)	(706)	(806)	(1,463)
8	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to profit/ (loss)	2	(1)	(6)	1	2	(1)
	Total Other Comprehensive Income/(Loss)	2	(1)	(6)	1	2	(1)
9	Total Comprehensive (Loss) (7+8)	(351)	(354)	(413)	(705)	(804)	(1,464)
10	Paid-up Equity Share Capital (Face value - INR 2/- per share)	1,164	1,164	1,164	1,164	1,164	1,164
11	Other Equity excluding Revaluation Reserves as per the balance sheet						5,962
12	(Loss) per share						
	(of INR 2/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	(0.61)	(0.61)	(0.70)	(1.21)	(1.39)	(2.51)

* INR less than 50,000/- has been rounded off to Nil

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Notes :

- 1 The above un-audited standalone financial results for the quarter and six months ended September 30, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2022. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- 2 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 The Company is engaged in the business of "Entertainment & Digital Innovation Business" and there is no other reportable segments as per Ind AS 108 on Operating Segments.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 The Company has net current liabilities, primarily because the Company is required to repay an inter corporate deposit (ICD) including interest due thereon to a fellow subsidiary. During the current quarter the Company has obtained all requisite approvals for extension of period of repayment of the ICD. The lending company is in the process of obtaining approval of its Board and expects to receive the same prior to the due date of repayment of the ICD.

In view of the above, use of going concern assumption has been considered appropriate in preparation of these standalone financial results.



6		Standalone Balance Sheet as at September 30, 2022 is as given below :	
		(INR in Lakhs)	
	Particulars	As at September 30, 2022 Un-audited	As at March 31, 2022 Audited
A	ASSETS		
1)	Non-current assets		
	(a) Property, plant and equipment*	-	-
	(b) Intangible assets	1	2
	(c) Investment in subsidiaries	15,651	15,651
	(d) Financial assets		
	(i) Investments	5	6
	(e) Income tax assets (net)	26	24
	Total non-current assets	15,683	15,683
2)	Current assets		
	(a) Financial assets		
	(i) Trade receivables	63	36
	(ii) Cash and cash equivalents	6	21
	(iii) Other financial assets	1,739	1,748
	(b) Contract assets*	-	-
	(c) Other current assets	101	88
	Total current assets	1,909	1,893
	Total assets	17,592	17,576
B	EQUITY AND LIABILITIES		
1)	Equity		
	(a) Equity share capital	1,164	1,164
	(b) Other equity	5,256	5,962
	Total equity	6,420	7,126
2)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	215	-
	(ii) Other financial liabilities	3	-
	(b) Provisions	12	12
	Total non-current liabilities	230	12
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6,817	6,817
	(ii) Trade payables	99	108
	(iii) Other financial liabilities	4,009	3,490
	(b) Other current liabilities	12	16
	(c) Contract liabilities	2	2
	(d) Provisions	3	5
	Total current liabilities	10,942	10,438
	Total liabilities	11,172	10,450
	Total equity and liabilities	17,592	17,576
*INR less than 50,000/- has been rounded off to Nil.			
See accompanying notes to the standalone financial results			

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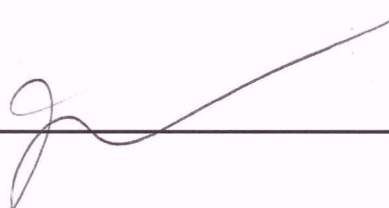
7. Standalone Statement of Cash Flow for the six months period ended September 30, 2022 is as given below :

Particulars	September 30, 2022 INR Lakhs Un-audited	September 30, 2021 INR Lakhs Un-audited
Cash flows from operating activities		
Loss before tax	(706)	(806)
Adjustments to reconcile loss before tax to net cash flows:		
Interest income from deposits	(42)	(51)
Depreciation and amortisation expense	1	3
Interest cost on inter corporate deposits	574	598
Unclaimed balances/unspent liabilities written back*	-	-
Net gain on disposal of property, plant and equipment (net)*	-	-
Loss on account of buy back of Equity shares by wholly owned subsidiary	-	20
Reversal of provision in relation to doubtful debts & advances	(1)	(8)
Changes in operating assets and liabilities		
(Increase)/decrease in trade receivables	(26)	5
Increase in current and non-current financial assets and other current and non-current assets	(12)	(29)
Decrease in current and non-current financial liabilities and other current and non-current liabilities and provisions	(8)	(94)
Cash (used in) from operations	(220)	(362)
Income taxes refund/(paid)	(2)	50
Net cash (outflows) from operating activities (A)	(222)	(312)
Cash flows from investing activities		
Interest received*	-	26
Fixed deposits matured	50	227
Realisation on account of buy back of equity shares by wholly owned subsidiary	-	1,909
Sale proceeds form property, plant and equipment*	-	1
Net cash inflows from investing activities (B)	50	2,163
Cash flow from financing activities		
Interest paid	(58)	(576)
Proceeds from inter corporate deposits	215	-
Repayment of inter corporate deposits	-	(1,183)
Net cash inflows/(outflows) from financing activities (C)	157	(1,759)
Net increase/ (decrease) in cash and cash equivalents (D= A+B+C)	(15)	92
Cash and cash equivalents at the beginning of the period (E)	21	25
Cash and cash equivalents at the end of the period (D+E)	6	117
Components of cash & cash equivalents as at end of the period		
Cash in hand	-	-
Balance with banks		
- deposits with original maturity of less than three months	5	98
- on current accounts	1	19
Total cash and cash equivalents	6	117

*INR less than 50,000/- has been rounded off to Nil.

For and on behalf of the Board of Directors

New Delhi
October 31, 2022

Priyavrat Bhartia
Chairman