

## POLYCAB INDIA LIMITED

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai - 400016  
CIN: L31300GJ1996PLC114183  
Tel : +91 22 2432 7070-74 Fax : +91 22 2432 7075  
Email: [shares@polycab.com](mailto:shares@polycab.com) Website: [www.polycab.com](http://www.polycab.com)



Date: 30<sup>th</sup> December 2021

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

To  
Listing Department  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

**Scrip Code: 542652 Scrip Symbol: Polycab  
ISIN:- INE455K01017**

Dear Sir / Madam

**Sub: Intimation for acquisition of additional equity shares of Dowells Cable Accessories Private Limited ('Dowells') Subsidiary Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith the disclosure with respect to the acquisition of additional 9% equity shares of Dowells Cable Accessories Private Limited (CIN: U28910MH2015PTC270585), subsidiary of Polycab, from the following promoters:

S.No.	Name of Promoters	No. of shares transferred	% of Shares transferred
1.	Mr. Jayanti Bhai Patel	4,05,000	4.50
2.	Mrs. Divya J. Patel	4,05,000	4.50
	<b>Total</b>	<b>8,10,000</b>	<b>9.00</b>

Further, the acquisition of above shares would increase the aggregate shareholding of the Company in Subsidiary from 51% to 60%.

Kindly take the same on your record.

Thanking you

Yours Faithfully  
**For Polycab India Limited**

**Manita Gonsalves**  
**Company Secretary and Compliance Officer**  
Membership No.: A18321



**Registered Office:**  
Unit No.4, Plot No.105, Halol Vadodara Road,  
Village Nurpura, Taluka Halol, Panchmahal, Gujarat-389350  
Tel : 2676- 227600 / 227700

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### Annexure A

S. No.	Particulars	Description
1.	<b>Name of the target entity, details in brief such as size, turnover etc</b>	Dowells Cable Accessories Private Limited ('Dowells')  <u>Revenue:</u> FY21: Rs.424.55 million
2.	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"</b>	No, the additional acquisition of shares does not fall within the ambit of Related Party Transactions.  Further, the Promoter group/ group companies does not have any interest in Dowells.
3.	<b>Industry to which the entity being acquired belongs</b>	Wires & Cables accessories including Terminals, Tools & Cable Glands.
4.	<b>Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</b>	The acquisition of additional shares would further strengthen the control of the Company in Dowells
5.	<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	N.A.
6.	<b>Indicative time period for completion of the acquisition</b>	The acquisition of additional shares was completed on 29 <sup>th</sup> December 2021.
7.	<b>Nature of consideration -whether cash consideration or share swap and details of the same</b>	Cash Consideration
8.	<b>Cost of acquisition or the price at which the shares are acquired</b>	The cost of acquisition of shares were around Rs.21.78 million.



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9	<b>Percentage of shareholding / control acquired and / or number of shares acquired</b>	The Company has acquired additional 8,10,000 (constitute 9% of the total shareholding) equity shares of Dowells leading to increase in shareholding from 51% to 60%.
10	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</b>	<p>Dowells Cable Accessories Private Limited was incorporated on December 01, 2015 under the Companies Act 2013, having its registered office in Mumbai.</p> <p>Dowells is involved in the business of inter alia, manufacturing, designing, importing, exporting, of soldering or other types of cable sockets for electrical wires, connectors and accessories.</p> <p><u>Revenue:</u> FY21: Rs.424.55 million FY20: Rs. 360.07 million FY19: Rs.246.75 million</p>



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