



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 22, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Patel Engineering Limited along with JV Partner bags Rs. 511.11 crore Tumkur Branch Canal Micro Irrigation Project, Company's share Rs. 281.07 crore

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Kavita Shirvaikar
Whole Time Director & CFO
DIN: 07737376

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE (“JV”) PARTNER BAGS RS. 551.11 CRORE TUMKUR BRANCH CANAL (Package V) MICRO IRRIGATION PROJECT, OUR SHARE RS. 281.07 CRORE.

Mumbai, March 22, 2023: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with the JV Partner has received Letter of Acceptance for **Tumkur Branch Canal (Package V) Micro Irrigation Project** from Visvesvaraya Jala Nigama Limited (VJNL), which was declared as L1 earlier.

The Company being 51% partner in the JV, our share in the Project is Rs. 281.07 crore.

About the Project

Description: The Micro Irrigation System project comprises of “Survey, Design, Supply, Installation, Testing and Commissioning comprising gravity bulk feeders, construction of a Sump cum Pump house, Supply & Installation of Pumping Machineries, Terminal Bay, Electrical Substation, Electric Power Line, besides other appurtenant works such as construction of a Pipe Distribution Network and Drip Irrigation System including SCADA and Automation to cover an area of 15,090.21 Ha.

Value of Contract: Rs. 551.11 crore

Time Period: 24 months

Location: Part of the Upper Bhadra Project, which is a major lift irrigation Scheme under implementation in the central region of Karnataka State

Type of Contract: EPC Turnkey Basis

About the company

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 73-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

Company Contact details -

Kavita Shirvaikar - kavita.shirvaikar@pateleng.com; Shobha Shetty - shobha.shetty@pateleng.com; Rahul Agarwal - rahul.agarwal@pateleng.com