

COMSYN/BSE/2020-21

Date: 02nd September,2020

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To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Sub.: Corporate Action for declaration of Dividend @ Rs 1.50 (i.e. 15%) per share on the equity shares of Rs. 10/- each of the Company for the Financial Year 2019-20.

Dear Sir,

In continuation of our letter dated 28th August, 2020 regarding intimation for declaration of dividend for the year 2019-20, if any by the Board of Directors at their meeting proposed to be held on 02nd September,2020.

In terms of the Regulation 30 read with the Part A Para 4(a) of the Schedule III of the SEBI (LODR) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company has declared dividend @ Rs 1.50 (i.e. 15%) per equity shares of Rs. 10/- each for the year 2019-20, on the total 11817400 equity shares of Rs. 10/- each which will be paid on 11817400 to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on **22nd Sept., 2020** which is the Record Date fixed for the purpose.

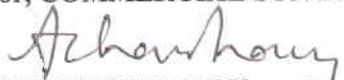
Pursuant to Finance Act, 2020, dividend income if any declared by the Company will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company shall be required to deduct tax at source from dividend paid to shareholders at the prescribed rates.

The meeting of the board of directors commenced at 12:45 P.M. and concluded at 04.00 P.M.

You are requested to take on record the above said announcement for your reference and record and display the same on the website of BSE.

Thanking You,
Yours Faithfully,

For, **COMMERCIAL SYN BAGS LIMITED**


ANIL CHOUDHARY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00017913

Encl: a/a

Commercial Syn Bags Limited

CIN : L25202MP1984PLC002669

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