

KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

September 26, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sirs,

Sub. : Submission of Voting Results of 47th Annual General Meeting held on Friday, September 25, 2020

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Results of the business transacted at the 47th Annual General Meeting (AGM) of the Company held on Friday, September 25, 2020 through Video conferencing (VC) / Other Audio Visual Means (OAVM) as **Annexure - I**.

We are also enclosing herewith the Scrutinizer's Report on remote e-voting and e-voting at the AGM, as **Annexure – II**.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED

MRS.D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com



Encl : As above



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.
PHONE : +91 20 66215000 FAX : +91 20 26821124

Annexure - I

KALYANI STEELS LIMITED 47th Annual General Meeting - Voting Results	
Date of AGM / EGM	47th Annual General Meeting held on September 25, 2020
Total number of Shareholders on record date :	49,304
No. of Shareholders present in the meeting either in person or through proxy :	Not Applicable
Promoter and Promoter Group :	Not Applicable
Public :	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	81
Promoter and Promoter Group :	8
Public :	73

For KALYANI STEELS LIMITED


 MRS. D. R. PURANIK
 COMPANY SECRETARY


Kalyani Steels Limited

Resolution Required : (Ordinary)		1 - To consider and adopt : a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon. b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the Report of the Auditors thereon						
Whether promoter / promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,248,823	28,186,373	99.779	28,186,373	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,186,373	99.779	28,186,373	-	100.000	-
Public Institutions	E-Voting	2,978,909	2,531,496	84.981	2,531,496	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		2,531,496	84.981	2,531,496	-	100.000	-
Public Non Institutions	E-Voting	12,425,328	1,135,915	9.142	1,135,868	47	99.996	0.004
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,135,915	9.142	1,135,868	47	99.996	0.004
Total		43,653,060	31,853,784	72.970	31,853,737	47	100.000	0.000



For KALYANI STEELS LIMITED

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MRS. D. R. PURANIK
COMPANY SECRETARY

Kalyani Steels Limited

Resolution Required : (Ordinary)

2 - To confirm payment of Interim Dividend on Equity Shares

Whether promoter / promoter group are interested in the agenda / resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,248,823	28,186,373	99.779	28,186,373	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,186,373	99.779	28,186,373	-	100.000	-
Public Institutions	E-Voting	2,978,909	2,548,330	85.546	2,548,330	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		2,548,330	85.546	2,548,330	-	100.000	-
Public Non Institutions	E-Voting	12,425,328	1,135,915	9.142	1,134,868	1,047	99.908	0.092
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,135,915	9.142	1,134,868	1,047	99.908	0.092
Total		43,653,060	31,870,618	73.009	31,869,571	1,047	99.997	0.003



For KALYANI STEELS LIMITED

(Signature)

MRS. D. R. PURANIK
COMPANY SECRETARY

Kalyani Steels Limited

Resolution Required : (Ordinary)			3 - To appoint a Director in place of Mr.B.N. Kalyani (DIN 00089380), who retires by rotation and being eligible, offers himself for re-appointment					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,248,823	28,185,255	99.775	28,185,255	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,185,255	99.775	28,185,255	-	100.000	-
Public Institutions	E-Voting	2,978,909	2,548,330	85.546	2,502,766	45,564	98.212	1.788
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		2,548,330	85.546	2,502,766	45,564	98.212	1.788
Public Non Institutions	E-Voting	12,425,328	1,135,915	9.142	1,135,868	47	99.996	0.004
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,135,915	9.142	1,135,868	47	99.996	0.004
Total		43,653,060	31,869,500	73.006	31,823,889	45,611	99.857	0.143



For KALYANI STEELS LIMITED

D. Puranik
MRS. D. R. PURANIK
COMPANY SECRETARY

Kalyani Steels Limited

Resolution Required : (Ordinary)		4 - To appoint a Director in place of Mr.S.M. Kheny (DIN 01487360), who retires by rotation and being eligible, offers himself for re-appointment						
Whether promoter / promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,248,823	28,186,373	99.779	28,186,373	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,186,373	99.779	28,186,373	-	100.000	-
Public Institutions	E-Voting	2,978,909	2,548,330	85.546	2,543,508	4,822	99.811	0.189
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		2,548,330	85.546	2,543,508	4,822	99.811	0.189
Public Non Institutions	E-Voting	12,425,328	1,135,915	9.142	1,135,586	329	99.971	0.029
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,135,915	9.142	1,135,586	329	99.971	0.029
Total		43,653,060	31,870,618	73.009	31,865,467	5,151	99.984	0.016



For KALYANI STEELS LIMITED

D. Puranik
MRS. D. R. PURANIK
COMPANY SECRETARY

Kalyani Steels Limited

Resolution Required : (Ordinary)		5 - Appointment of Mrs.Shruti A. Shah (DIN 08337714) as an Independent Director						
Whether promoter / promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,248,823	28,186,373	99.779	28,186,373	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,186,373	99.779	28,186,373	-	100.000	-
Public Institutions	E-Voting	2,978,909	2,548,330	85.546	2,548,330	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		2,548,330	85.546	2,548,330	-	100.000	-
Public Non Institutions	E-Voting	12,425,328	1,135,915	9.142	1,135,568	347	99.970	0.031
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,135,915	9.142	1,135,568	347	99.969	0.031
Total		43,653,060	31,870,618	73.009	31,870,271	347	99.999	0.001



For KALYANI STEELS LIMITED

D. R. Puranik

MRS. D. R. PURANIK
COMPANY SECRETARY

Kalyani Steels Limited

Resolution Required : (Ordinary)		6 - Appointment of Mr.Ahmad Javed (DIN 08668304) as an Independent Director						
Whether promoter / promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,248,823	28,186,373	99.779	28,186,373	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,186,373	99.779	28,186,373	-	100.000	-
Public Institutions	E-Voting	2,978,909	2,548,330	85.546	2,548,330	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		2,548,330	85.546	2,548,330	-	100.000	-
Public Non Institutions	E-Voting	12,425,328	1,135,915	9.142	1,135,279	636	99.944	0.056
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,135,915	9.142	1,135,279	636	99.944	0.056
Total		43,653,060	31,870,618	73.009	31,869,982	636	99.998	0.002



For KALYANI STEELS LIMITED


 MRS. D. R. PURANIK
 COMPANY SECRETARY

Kalyani Steels Limited

Resolution Required : (Ordinary)			7 - Related Party Transactions with Saarloha Advanced Materials Private Limited					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	28,248,823	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Institutions	E-Voting	2,978,909	2,548,330	85.546	1,946,831	601,499	76.396	23.604
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		2,548,330	85.546	1,946,831	601,499	76.396	23.604
Public Non Institutions	E-Voting	12,425,328	1,135,865	9.142	1,135,329	536	99.953	0.047
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,135,865	9.142	1,135,329	536	99.953	0.047
Total		43,653,060	3,684,195	8.440	3,082,160	602,035	83.659	16.341



For KALYANI STEELS LIMITED

D. Puranik
MRS. D. R. PURANIK
COMPANY SECRETARY

Kalyani Steels Limited

Resolution Required : (Ordinary)		8 - To approve the Remuneration of the Cost Auditors						
Whether promoter / promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,248,823	28,186,373	99.779	28,186,373	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,186,373	99.779	28,186,373	-	100.000	-
Public Institutions	E-Voting	2,978,909	2,548,330	85.546	2,548,330	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		2,548,330	85.546	2,548,330	-	100.000	-
Public Non Institutions	E-Voting	12,425,328	1,135,915	9.142	1,135,786	129	99.989	0.011
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,135,915	9.142	1,135,786	129	99.989	0.011
Total		43,653,060	31,870,618	73.009	31,870,489	129	100.000	0.000



For KALYANI STEELS LIMITED,

(Signature)
MRS. D. R. PURANIK
COMPANY SECRETARY

Annexure II

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,

Name of the Company	Kalyani Steels Limited
Meeting	47 th Annual General Meeting (47 th AGM/AGM)
Day, Date & Time	Friday, September 25, 2020 at 11.00 A.M.
Mode	Video Conferencing (VC)/Other Audio Visual Means (OAVM)

Dear Sir,

I, S. V. Deulkar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Kalyani Steels Limited ("the Company") at its meeting held on, June 26, 2020 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 issued by Ministry of Corporate Affairs and the circular dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) (hereinafter referred to as the "Circulars") that provide relaxation for the manner in which the AGM shall be held and conducted.

The Circulars interalia provide for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 pandemic. Further pursuant to these Circulars physical attendance of members had been dispensed with and accordingly the facility for appointment of proxies by the members was also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the 47th AGM of the Equity shareholders of the Company:

1. Responsibility and E-voting Agency:

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and e-voting during the meeting by the shareholders on the resolutions proposed in the Notice of the 47th AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the



process of remote e-voting and the e-voting conducted at the meeting held through VC/OAVM through electronic voting system is conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ('NSDL').

2. Notice of AGM and advertisement:

In accordance with the notice of the 47th AGM sent to the shareholders by way of email on August 28, 2020, and the 'Advertisement' published on August 29, 2020, pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) read with the Circulars mentioned above, the remote e-voting period remained open from Tuesday, September 22, 2020 (9.00 A.M.) to Thursday, September 24, 2020 (5.00 P.M.).

3. Cut off Date:

The shareholders holding shares as on the "cut off" date i.e. Friday, September 18, 2020 were entitled to vote on the proposed resolutions (item nos. 1 to 8 as set out in the Notice of the 47th AGM of the Company).

4. Remote e-voting process:

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked on September 25, 2020 at around 11.45 A.M. after conclusion of the AGM in the presence of two witnesses (Ms. Gayatri Pendse residing at Sinhgad Road, Pune and Mr. Ashish Bhat residing at Undri, Pune) who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of NSDL (www.evoting.nsdl.com/) and the same will be handed over to the authorized representative of the Chairman.

5. Voting at the AGM:

After declaration of commencement of e-voting during the conduct of the AGM, the shareholders who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of NSDL (www.evoting.nsdl.com/). Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of NSDL (www.evoting.nsdl.com/) and the same are being handed over to the Chairman. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company. The e-voting that was found defective for want of authorization has been treated as invalid and kept separately.



6. Counting Process and results:

The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

a) **Ordinary Resolution No. 1** – To receive, consider and adopt:

- a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon and;
- b. the Audited consolidated Financial Statements of the company for the financial year ended March 31, 2020 and the Reports of the Auditors.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	168	2 [^]	170	-----
Number of votes cast by them	3,18,53,668	69 [^]	3,18,53,737	100
(ii) Voted against				
Number of members voted	5	0	5	-----
Number of votes cast by them	47	0	47	0
(iii) Total				
Total number of members voted	173	2	175	-----
Total number of votes cast by them	3,18,53,715	69	318,53,784	100

(ii) **Not voted/Invalid** votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	3 [*]	1 [^]	4 [*]
Total Number of shares involved	52,565 [*]	616 [^]	53,181 [*]

* Votes cast by 2 shareholders by remote e-voting for 35,731 shares are considered invalid. 1 shareholder has not voted for 16,834 shares.

[^] 1 shareholder has partially not voted for 616 shares by e-voting at AGM held through VC/OAVM.



b) **Ordinary Resolution No. 2** –To confirm payment of Interim dividend on Equity Shares

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	168	2 [^]	170	-----
Number of votes cast by them	3,18,69,502	69 [^]	3,18,69,571	100
(ii) Voted against				
Number of members voted	6	0	6	-----
Number of votes cast by them	1,047	0	1,047	0
(iii) Total				
Total number of members voted	174	2	176	-----
Total number of votes cast by them	3,18,70,549	69	3,18,70,618	100

(ii) **Not voted/Invalid** votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	2 [*]	1 [^]	3
Total Number of shares involved	35,731 [*]	616 [^]	36,347

* Votes cast by 2 shareholders by remote e-voting for 35,731 shares are considered invalid.

[^] 1 shareholder has partially not voted for 616 shares by e-voting at AGM held through VC/OAVM.

c) **Ordinary Resolution No. 3** – To appoint a Director in place of Mr. B. N. Kalyani (DIN 00089380), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	164	2 [^]	166	-----
Number of votes cast by them	3,18,23,820	69 [^]	3,18,23,889	99.86



(ii) Voted against				
Number of members voted	9	0	9	
Number of votes cast by them	45,611	0	45,611	0.14
(iii) Total				
Total number of members voted	173	2	175	-----
Total number of votes cast by them	3,18,69,431	69	3,18,69,500	100

(ii) **Not voted/Invalid** votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	3*	1^	4*
Total Number of shares involved	36,849*	616^	37,465*

* Votes cast by 2 shareholders by remote e-voting for 35,731 shares are considered invalid. 1 shareholder has not voted for 1,118 shares.

^ 1 shareholder has partially not voted for 616 shares by e-voting at AGM held through VC/OAVM.

- d) **Ordinary Resolution No. 4** – To appoint a Director in place of Mr. S. M. Kheny (DIN 01487360), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour of or against** the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	166	2^	168	-----
Number of votes cast by them	3,18,65,398	69^	3,18,65,467	99.98
(ii) Voted against				
Number of members voted	8	0	8	-----
Number of votes cast by them	5,151	0	5,151	0.02
(iii) Total				
Total number of members voted	174	2	176	-----
Total number of votes cast by them	3,18,70,549	69	3,18,70,618	100



(ii) **Not voted/Invalid** votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	2*	1^	3
Total Number of shares involved	35,731*	616^	36,347

* Votes cast by 2 shareholders by remote e-voting for 35,731 shares are considered invalid.

^ 1 shareholder has partially not voted for 616 shares by e-voting at AGM held through VC/OAVM.

- e) **Ordinary Resolution No. 5** –Appointment of Mrs. Shruti A. Shah (DIN 08337714) as an Independent Director

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	167	2^	169	-----
Number of votes cast by them	3,18,70,202	69^	3,18,70,271	100
(ii) Voted against				
Number of members voted	7	0	7	-----
Number of votes cast by them	347	0	347	0
(iii) Total				
Total number of members voted	174	2	176	-----
Total number of votes cast by them	3,18,70,549	69	3,18,70,618	100

(ii) **Not voted/Invalid** votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	2*	1^	3



Total Number of shares involved	35,731*	616^	36,347
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* Votes cast by 2 shareholders by remote e-voting for 35,731 shares are considered invalid.

^ 1 shareholder has partially not voted for 616 shares by e-voting at AGM held through VC/OAVM.

- f) **Ordinary Resolution No. 6** –Appointment of Mr. Ahmad Javed (DIN 08668304) as an Independent Director

(i) Voted **in favour of or against** the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	164	2^	166	-----
Number of votes cast by them	3,18,69,913	69^	3,18,69,982	100
(ii) Voted against				
Number of members voted	10	0	10	-----
Number of votes cast by them	636	0	636	0
(iii) Total				
Total number of members voted	174	2	176	-----
Total number of votes cast by them	3,18,70,549	69	3,18,70,618	100

(ii) **Not voted/Invalid** votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	2*	1^	3*
Total Number of shares involved	35,731*	616^	36,347*

* Votes cast by 2 shareholders by remote e-voting for 35,731 shares are considered invalid.

^ 1 shareholder has partially not voted for 616 shares by e-voting at AGM held through VC/OAVM.

- g) **Ordinary Resolution No. 7** –Related Party Transactions with Saarloha Advanced Materials Private Limited



(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	145	2 [^]	147	-----
Number of votes cast by them	30,82,091	69 [^]	30,82,160	83.66
(ii) Voted against				
Number of members voted	21	0	21	-----
Number of votes cast by them	6,02,035	0	6,02,035	16.34
(iii) Total				
Total number of members voted	166	2	168	-----
Total number of votes cast by them	36,84,126	69	36,84,195	100

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	10*	1 [^]	11*
Total Number of shares involved	2,82,22,154*	616 [^]	2,82,22,770*

* Votes cast by 2 shareholders by remote e-voting for 35,731 shares are considered invalid. 8 shareholders have not voted for 2,81,86,423 shares.

[^] 1 shareholder has partially not voted for 616 shares by e-voting at AGM held through VC/OAVM.

h) **Ordinary Resolution No. 8** – To approve the Remuneration of the Cost Auditors

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	168	2 [^]	170	-----
Number of votes cast by them	3,18,70,420	69 [^]	3,18,70,489	100
(ii) Voted against				
Number of members voted	6	0	6	-----



Number of votes cast by them	129	0	129	0
(iii) Total				
Total number of members voted	174	2	176	-----
Total number of votes cast by them	3,18,70,549	69	3,18,70,618	100

(ii) **Not voted/Invalid** votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	2*	1^	3
Total Number of shares involved	35,731*	616^	36,347

* Votes cast by 2 shareholders by remote e-voting for 35,731 shares are considered invalid.

^ 1 shareholder has partially not voted for 616 shares by e-voting at AGM held through VC/OAVM.

7. Accordingly, Resolution Nos. 1 to 8 have been passed with requisite majority as per the aforesaid Notice of the Annual General Meeting of the Company.

8. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,

For **SVD and Associates**

S. V. Deulkar

Partner

FCS No. 1321

C. P. No. 965



Place: Pune

Date: September 26, 2020

UDIN: F001321B000777461