



GOKUL

Gokul Refoils & Solvent Ltd.

Corporate Office :
"Gokul House", 43 Shreemali Co-op. Housing Society Ltd.
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009. Gujarat (India)
Ph. : +91-79-66304555, 66615253/54/55
Fax : +91-79-66304543 Email : grsl@gokulgroup.com
CIN : L15142GJ1992PLC018745

July 28, 2020

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001
Company Code 532980

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
Company Code GOKUL

Dear Sir/ Madam,

Sub: Intimation of the Voting Results under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the Postal Ballot Notice ("the Notice") dated June 16, 2020 circulated to the shareholders of the Company for seeking their approval on Special Resolution contained in the Notice by means of remote e-voting.

The Company had appointed Mr. Yash Mehta, Proprietor of Yash Mehta & Associates, Practicing Company Secretaries, as scrutinizer for scrutinizing the remote e-voting process in a fair and transparent manner.

The scrutinizer has carried out the scrutiny of remote e-voting which commenced from Saturday, June 27, 2020 at 9.00 a.m. (IST) and ended on Sunday, July 26, 2020 at 5.00 p.m. (IST) and submitted their report on July 28, 2020.

Please find enclosed the results as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report.

On the basis of the report submitted by the scrutinizer, the Company hereby declares that the resolution as per the Notice has been passed with requisite majority.

Kindly take the above on your record.

Thanking You

Yours truly,
For, Gokul Refoils and Solvent Ltd.


Abhinav Mathur
Company Secretary & Compliance Officer
Encl: As above



Regd. Office & Works : State Highway No-41, Nr. Sujanpur Patia, Sidhpur-384 151. Dist. Patan, Gujarat (India)
Phone : +91-2767-222075, 220975 Fax : +91-2767-223475 E-mail : grsl@gokulgroup.com

Haldia Refinery Unit : J.L.N. 149, Plot No. Near Essar Petrol Pump, HPL Link Road, P. O. Debhog City Centre,
P.S. Bhabanipur, Haldia Purba - Medanipur - 721657 (West Bengal) Phone : 03224 252839



Company Name		Gokul Refoils and Solvent Limited									
Date of Declaration of Postal Ballot Result		28-07-2020									
Total Number of Shareholder as on Record Date (i.e. 19-06-2020)		5204									
No. of shareholders present in the meeting either in person or through proxy:											
Promoters and Promoter Group:		NA									
Public:		NA									
No. of Shareholders attended the meeting through Video Conferencing											
Promoters and Promoter Group:		NA									
Public:		NA									
Resolution required: (Ordinary/ Special)		SPECIAL RESOLUTION- Approval for Buy-back of Equity Shares of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled			
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
	Poll	96824772	96824772	100.0000	96824772	0	100.0000	0.0000			
	Postal Ballot (if applicable)										
Public-Institutions	Total	96824772	96824772	100.0000	96824772	0	100.0000	0.0000			
	E-Voting		0	0.0000	0	0	0	0			
	Poll	1000000									
	Postal Ballot (if applicable)										
	Total	1000000	0	0.0000	0	0	0.0000	0.0000			

Public- Non Institutions	E-Voting		14659502	43.0273	14656282	3220	99.9780	0.0220
	Poll	Postal Ballot (if applicable)						
		34070228						
	Total	34070228	14659502	43.0273	14656282	3220	99.9780	0.0220
Total	Total	13189500	11148427	84.5250	11148105	4	99.9971	0.0029



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SCRUTINIZER'S REPORT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended.)

To,
The Chairman of the Meeting
GOKUL REFOILS AND SOLVENT LIMITED
(CIN: L15142GJ1992PLC018745)
State Highway No 41,
Nr. Sujanpura Patia,
Sidhpur - 384151.

Dear Sir,

In terms of the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, and as per the Guidelines issued by Ministry of Home Affairs in respect of COVID-19 pandemic situation, I, Yash Mehta, Company Secretary in Practice (ACS No. 45267, COP No. 16535), have been appointed as Scrutinizer by the Company in the Board Meeting held on Tuesday, 16th June, 2020 to conduct the Postal Ballot Process and e-voting in fair and transparent manner in respect of the resolutions mentioned herein below:

In the light of pandemic scenario of Covid-19 in the Country, the Ministry of Corporate Affairs, Government of India has issued General Circular No. 14/ 2020 and General Circular No. 17/ 2020 dated April 8, 2020 and April 13, 2020, respectively, in relation to "Clarification on passing of Ordinary and Special Resolutions by companies under the Companies Act, 2013 and the rules made thereunder (the "MCA Circulars"), the Company has sent notice, through emails, to all those Members whose names appear in the Register of Members and whose e-mail addresses are registered with the Company and Depository Participants, as on the cut-off date i.e. Friday, 19th June, 2020 with specific instructions given in the notice that communication of the assent or dissent of voting of the members would only take place through the remote e-voting system.

As per the MCA circulars, the Company also made appropriate arrangements with the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited ("RTA") for registration of email addresses of those Members, whose names appeared in the Register of Members as on the cut-off date i.e. Friday, 19th June, 2020 and who had not registered their email addresses, by providing link to enable them to register their email addresses, as in the light of pandemic scenario of Covid-19 in the Country, the Company was not able to dispatch the physical Postal Ballot Notice & Postal Ballot Form. The proper process for getting email addresses registered by aforesaid shareholders and participating in e-voting was mentioned in the Postal Ballot Notice sent to all the members and the same is also available on the website of the Company at www.gokulgroup.com.

My responsibility as a scrutinizer is to ensure and scrutinize the voting done through remote e-voting through ballot process in a fair and transparent manner and to make a scrutinizer's report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited ("CDSL") and voting through postal ballot process.

The Board of Directors of the Company now proposes to obtain the consent of the members by way of Postal Ballot Notice dated June 16, 2020:





SPECIAL BUSINESS:

i. Special Resolution: Approval for Buyback of Equity Shares of the Company

In this regard I hereby submit my report as under;

1. The Notice is being sent by email to all the Members, whose names appear on the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') as on **June 19, 2020** (the 'cut-off date') and who have registered their email addresses in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited ("RTA").
2. The Company has given the newspaper advertisement for date and time of commencement and end date of remote e-voting in:
 - A. The Financial Express (English & Gujarati Newspaper-All India Edition) on 27th June, 2020 &
 - B. Gujarat Samachar (Gujarati Language) on 27th June, 2020.
3. The Company offered remote e-voting facility to the Equity Shareholders who were Shareholders as on the cut-off date i.e. **June 19, 2020**.
4. The Company has also placed the Notice of Postal Ballot was placed on the website of the Company <http://www.gokulgroup.com/admin/pages/pdf/POSTALBALLOTNOTICE26062020.pdf> as well as web Site of E-voting Agency i.e. Central Depository Services (India) Limited ("CDSL").
5. During the e-voting period, members of the company holding shares either in physical form or dematerialized form may cast their votes electronically. The remote e-voting for postal ballot commences on Saturday June 27, 2020 at 9.00 AM and ends on Sunday July 26, 2020 at 5.00 PM. The members were required to cast their votes electronically conveying their assent or dissent in respect of the said Resolution, on remote E-voting platform provided by Central Depository Services (India) Limited ("CDSL").
6. After the conclusion of voting on 26.07.2020, I unblocked the votes cast through remote e-voting on Monday, the 27th day of July, 2020 around 04:05 p.m., in the presence of two witnesses, namely, Mr. Parth Doshi and Mrs. Janki Soni, who are not in employment of the Company.
7. I have monitored the process of electronic voting through the Scrutinizer's secure link provided by Central Depository Services (India) Limited ("CDSL") on the designated website.
8. Total 32 members participated in the voting through remote e-voting system and I have not found any Invalid e-votes for the said resolution. Thereafter considering postal ballot (remote e-voting), the result of the voting is annexed. The details containing inter alia, list of equity shareholders.





YASH MEHTA & ASSOCIATES
Company Secretaries

who voted "for", "against" the resolution that was put to vote and whose votes were invalid or who abstained from voting, were generated the e-voting website of Central Depository Services (India) Limited ("CDSL") and is based on such report generated.

9. Summary of results is given in Annexure - A and screenshot of unlocking of E-votes is annexed as Annexure- B enclosed along with this report.

I hereby confirm that I am maintaining register and record which is required by the rule 22(10) of the Companies (Management and Administration) Rules, 2014 received from the service provider, in respect of the votes cast through remote e-voting by the Equity Shareholders of the Company.



FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES

Yash J. Mehta
YASH MEHTA

PROPRIETOR

ACS : 45267

COP : 16535

UDIN: A045267B000516859

Date : 28.07.2020
Place : Ahmedabad



Annexure – A

GOKUL REFOILS AND SOLVENT LIMITED

Detailed Results of E-voting

Item No. 1 - Special Resolution - Approval for Buyback of Equity Shares of the Company.

1. Valid Votes in favour of Resolution:

	Number of members voted through electronic voting system and postal ballot	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	28	111481054	100.00%
Postal Ballot	NA	NA	NA
Total	28	111481054	100.00%

2. Valid Votes in against the Resolution:

	Number of members voted through electronic voting system and postal ballot	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	4	3220	0.00%
Postal Ballot	NA	NA	NA
Total	4	3220	0.00%

3. Invalid Votes

	Total Number of members whose votes were declared invalid	Total number of votes cast (Shares)
E-voting	0	0
Postal Ballot	0	0
Total	0	0

Result: Resolution No 1

Particulars	No. of shareholders	No. of Equity Shares	Paid up value of Equity shares voted (Rs. 2/- each)
Total Votes received	32	111484274	22,29,68,548.00
Less: Invalid Votes	0	0	0.00
Net Valid Votes casted	32	111484274	22,29,68,548.00
Votes in favour of the Resolution (as a percentage of net valid votes casted)	28	111481054 (100%)	22,29,62,108.00 (100%)





YASH MEHTA & ASSOCIATES
Company Secretaries

Votes against the Resolution (as a percentage of net valid votes casted)	4	3220 (0.00%)	6440.00 (0.00%)
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I have, on reckoning of the voting rights of the shareholders on the basis of paid up value of shares registered in their names, found that the total percentage in favour of the Resolutions are as under:

Resolution No.	Total Valid Votes (A)	Votes in favour (B)	Percentage (B/A*100)
1	111484274	111481054	100%

Thus, the Special Resolution as contained in Item No. 1 is passed with requisite majority.

FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES



Yash J. Mehta

YASH MEHTA
PROPRIETOR

ACS : 45267

COP : 16535

UDIN: A045267B000516859

Date : 28.07.2020
Place : Ahmedabad



YASH MEHTA & ASSOCIATES Company Secretaries

Annexure – B

Report - Final Voting Download

ID	Date	Time	User	File Name	Action
63321	200622003	2020-07-27 16:03:26.0	admin	Excel	Download
63321	200622003	2020-07-27 16:02:58.0	admin	Excel	Download
63321	200622003	2020-07-27 14:40:03.0	admin	Excel	Download

Date : 28.07.2020
Place : Ahmedabad



FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES

Yash M. Mehta
YASH MEHTA
PROPRIETOR
ACS : 45267
COP : 16535
UDIN: A045267B000516859

Comm. Add. – 67, Chinubhai Tower, Opp. Handloom House, Ahmedabad – 380009.