



To
The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400001

Date: July 14, 2021

Sub.: Outcome of Board Meeting

Ref.: Palm Jewels Limited (Scrip Code: 541444)

Dear Sir / Madam,

We hereby inform you that, pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors at their meeting held today has:

- approved Unaudited Financial Results of the Company for the quarter ended on June 30, 2021. The said results along-with the Limited Review Report issued by the Statutory Auditors of the Company is attached herewith.
- appointed Mr. Suresh Fulpathi as an Additional Director (Non-Executive Independent) on the Board of the Company w.e.f. July 14, 2021 subject to approval by the members at the ensuing Annual General Meeting of the Company.
- appointed Mr. Yash Shah as Company Secretary and Compliance Officer of the Company w.e.f. July 14, 2021.
- took note of resignation given by Ms. Vaishnavi Prajapati as an Independent Director of the Company w.e.f. close of working hours of July 14, 2021.

The details as required pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, with regard to change in Directors and Key Managerial Personnel is enclosed herewith as **Annexure A**.



PALM JEWELS LIMITED

CIN : U36910GJ2005PLC046809

The meeting commenced at 03:00 p.m. and concluded at 08:00 p.m.

Please take the same on your records.

Thanking you,

Yours faithfully,

For, Palm Jewels Limited

Rohit



Rohit Shah
Managing Director
DIN: 00543440

Encl.: As above



Annexure A

Sr. No.	Disclosure Requirement	Details
1	Reason for Change	<ul style="list-style-type: none">• Appointment of Mr. Suresh Fulpathi as an Additional Director (Non-Executive Independent).• Appointment of Mr. Yash Shah as Company Secretary and Compliance Officer.• Resignation of Ms. Vaishnavi Prajapati as an Independent Director.
2	Date of Appointment / Cessation	<ul style="list-style-type: none">• Appointment of Mr. Suresh Fulpathi as an Additional Director (Non-Executive Independent) on the Board of the Company w.e.f. July 14, 2021.• Appointment of Mr. Yash Shah as Company Secretary and Compliance Officer of the Company w.e.f. July 14, 2021.• Resignation of Ms. Vaishnavi Prajapati as an Independent Director of the Company w.e.f. close of working hours of July 14, 2021.
3	Brief Profile (in case of appointment)	<ul style="list-style-type: none">• Brief Profile of Mr. Suresh Fulpathi Mr. Suresh Fulpathi, aged 26, is a Commerce Graduate having extensive knowledge in the areas of Preparation of Accounts and Finalising of Balance Sheets and Profit & Loss Accounts. He is associated with the Jewellery Industry since last 5 years.• Brief Profile of Mr. Yash Shah Mr. Yash Shah is an Associate Member of the Institute of Company Secretaries of India having around 3 years of Post Qualification Experience. He has deep insight in the



PALM JEWELS LIMITED

CIN : U36910GJ2005PLC046809

		areas of Corporate Laws, Corporate Governance and SEBI related matters.
4	Disclosure of relationships between Directors	Mr. Suresh Fulpathi is not related to any of the Directors of the Company.

REGD. OFFICE : G.F.-37, Supermall, Nr. Diamond C. O. Hou. Soc. Ltd., Nr. Lal Bungalow, C.G. Road, Ahmedabad - 380 009. Gujarat, India. E-mail : compliance.pjl@gmail.com
E-mail : palmjewels1525@gmail.com Website : www.palmjewels.com Tele No. : 079-40052056

Ref. No. :

Date :

To,
The Board of Directors,
Palm Jewels Limited,
Ahmedabad

Sub.: Limited Review Report
Ref.: Unaudited Financial Results for the quarter ended on June 30, 2021

Dear Sir / Madam,

We have reviewed the accompanying statement of Unaudited Financial Results of Palm Jewels Limited for the halfyear ended on June 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 21044602AAAAACL4918
Place: Ahmedabad
Date: 14.07.2021



A. K. SHAH & ASSOCIATES
Chartered Accountants

Proprietor
M. No. 44602

PALM JEWELS LIMITED

G.F-37, SUPER MALL, NEAR DIAMOND C. O. HOU. SOC LTD, NEAR LAL BUNGLOW, C. G. ROAD, AHMEDABAD - 380009, GUJARAT
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2021

Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	2287.97	4922.38	613.64	7826.88
II	Other Income	0.09	0.01	0.00	0.01
III	Total Revenue (I +II)	2288.06	4922.39	613.64	7826.89
IV	Expenses:				
	Cost of materials consumed				
	Purchase of Stock-in-Trade	2113.04	5234.83	286.81	7763.27
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	136.19	-345.34	309.58	-108.88
	Employee Benefit Expense	10.31	46.07	4.40	60.06
	Financial Costs	0.98	8.14	0.03	11.07
	Depreciation and Amortization Expense	0.00	6.69	0.00	6.84
	Other Expenses	17.52	49.35	10.69	68.44
	Total Expense	2278.04	4999.74	611.50	7800.80
V	Profit before exceptional and extraordinary items and tax	10.02	-77.35	2.14	26.09
VI	Exceptional Items				
VII	Profit before extraordinary items and tax (V - VI)	10.02	-77.35	2.14	26.09
VIII	Extraordinary Items				
IX	Profit before tax (VII - VIII)	10.02	-77.35	2.14	26.09
X	Tax expense:				
	(1) Current tax	0.00	-16.76	0.00	6.00
	(2) Deferred tax	0.00	0.18	0.00	0.18
XI	Profit(Loss) from the period from continuing operations	10.02	(60.77)	2.14	19.91
	Less: Dividend				
	Less: Tax on Dividend				
XII	Balance carried Forward to Balance Sheet	10.02	(60.77)	2.14	19.91
XIII	Paid-up Equity share capital (Face Value of Rs. 10/- each)	1,004.10	1,004.10	1,004.10	1,004.10
XIV	Reserves excluding revaluation reserves				
XV	a) Earning per equity share before Exceptional items				
	(1) Basic	0.10	-0.60	0.02	0.20
	(2) Diluted	0.10	-0.60	0.02	0.30
	b) Earning per equity share after Exceptional items				
	(1) Basic	0.10	-0.60	0.02	0.20
	(2) Diluted	0.10	-0.60	0.02	0.30

Notes:

(1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meetings held on July 14, 2021.

(2) The Statutory Auditors have carried out Limited Review of the above standalone financial results for the quarter ended June 30, 2021 as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

(3) Previous periods figures have been regrouped/reclassified where considered necessary to conform to current period's classification.

By order of the Board of Directors
For, Palm Jewels Limited

Rohit Shah
Managing Director



Date: 14.07.2021
Place: Ahmedabad