

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



14 November, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the list of proposed allottees along with details relating to issuance of warrants as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated September 9, 2015 as approved by the Board of Directors at its meeting held on 11 November 2022.

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

A handwritten signature in blue ink, appearing to read 'Indranil Mitra'.

Indranil Mitra
Company Secretary

Enclosed: As above



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The details relating to issuance of warrants as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated September 9, 2015 are as under:

Sl No	Description	Particulars
1	Type of securities proposed to be issued	Warrants carrying a right to subscribe 1 (one) Equity Share per warrant.
2	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>Such number of Warrants, to be issued at a price to be determined in accordance with the SEBI (ICDR) Regulations taking into consideration the Relevant date of 16 November, 2022 each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Re 1/- (Rupee One Only) ("Equity Share(s)") each upto an aggregate amount of Rs 100 crores</p> <p>The preferential issue will be undertaken for cash consideration.</p> <p>An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s).</p> <p>The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.</p>
4	Name of the Investor	As per Annexure
5	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	The tenure of the warrants shall not exceed 18 months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 months from the date of allotment of the warrants. In the event that, a warrant holder does not exercise

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		the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.
6	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA
7	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	The details of warrants, prior to and after the proposed preferential allotment, shall be determined only after the Relevant date of 16 November, 2022 and shall be disclosed in the Postal Ballot Notice which shall be circulated to the Exchanges and sent to the shareholders on 16 November, 2022 itself.

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

A handwritten signature in blue ink, appearing to read "Indranil Mitra".

Indranil Mitra
Company Secretary
ICSI: A20387



Encl.: As above

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List of Proposed Allottees:

Sl. No.	ENTITIES	PAN	Amount (Rs. In Lakhs)
1	ELECTROCAST SALES INDIA LTD	AAACE5671N	500.00
2	ELLENBARRIE DEVELOPERS PVT LTD	AAACE5907B	250.00
3	UTTAM COMMERCIAL CO. LTD	AAACU2823Q	500.00
4	WILCOX MERCHANTS PVT LTD	AAACW4223A	1350.00
5	G.K. & SONS PVT LTD	AAACG8389H	600.00
6	TULSI HIGHRISE PVT LTD	AAACT9772F	1850.00
7	SRI MAYANK KEJRIWAL	AGGPK0882J	1050.00
8	SREE KHEMISATI CONSTRUCTIONS PVT LTD	AADCS6116M	300.00
9	MANGALAM EQUITY MANAGEMENT PVT LTD	AADCM1166B	3600.00
	TOTAL FUND		10000.00



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