



July 31, 2020

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir/Madam,

Sub.: Change in Directors.

Ref.: Scrip Code - 511431/VAKRANGEE

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at its meeting held today i.e. July 31, 2020, based on the recommendation of the Nomination and Remuneration and Compensation Committee, has, inter-alia, approved the following:

1) Appointment of Mr. Hari Chand Mittal (DIN: 08797386) as an Additional (Non-Executive Independent) Director of the Company for a period of five years w.e.f. 31st July, 2020, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

Mr. Hari Chand Mittal is not related to any Director or Promoter/Promoter Group of the Company and fulfills the criteria of independence as required under the provisions of the Companies Act and rules framed thereunder and the Listing Regulations. We hereby confirm that Mr. Hari Chand Mittal is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

2) Re-appointment of Dr. Nishikant Hayatnagarkar (DIN: 00062638) as Whole Time Director of the Company for a period of five years w.e.f. 01st October, 2020, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

Dr. Nishikant Hayatnagarkar is not related to any Director or Promoter/Promoter Group of the Company. We hereby confirm that Dr. Nishikant Hayatnagarkar is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

The Brief Profiles of the Directors are enclosed herewith.

Kindly take note of the same.

Thanking you,

For Vakrangee Limited


Mehul Raval
Company Secretary
ACS:18300



Vakrangee

सशक्त परिवर्तन



Vakrangee Limited "Vakrangee Corporate House", Plot No. 93,
Road No. 16, M.I.D.C, Marol, Andheri (East), Mumbai 400093, Maharashtra
W: www.vakrangee.in | L: +91 22 2850 3412 / +91 22 6776 5100
F: +91 22 2850 2017 | CIN : L65990MH1990PLC056669

Brief Profile of Mr. Hari Chand Mittal:

Hari Chand Mittal is a postgraduate with a degree in Master of Commerce and a certified associate from Indian Institute of Bankers. In his long and illustrious career of more than 37 years with Union Bank of India, he has held several leadership positions including Mumbai and then entire Maharashtra under Pune Zone as Field General Manager, from where he retired on 31 July 2019.

He possesses vast exposure and practical experience in various fields of banking administration, enriched by deep understanding of operations as well as finance, ranging from MSME, Retail, Agriculture and other fields like Foreign Exchange, Import / Export & Financial Inclusion.

He has not only been a passionate banker but also a devoted administrator, motivational speaker, guide, mentor, leader, evaluator, team builder, friend, visionary and crisis manager throughout his career.

Brief Profile of Dr. Nishikant Hayatnagarkar:

Dr. Nishikant Hayatnagarkar is a Doctorate in Computer Science from IIT Powai, Mumbai and is associated with the Company since 1994. He is a well known personality in the field of microchip designing.

He has also developed a voice recognition system, which was widely used in various applications like Tele Banking, Tele Gas Booking, amongst others and has also designed and developed a multi-lingual Keyboard and was a consultant to Media Labs Asia - Kamal Rekhi School for Information Technology (IIT Mumbai) for development of Multi-lingual data input device - Marathi language Key Board (Key - Lekh) and E-Lekh (Tablet based Marathi language Input).

