



CIN No.: L51909PB1998PLC050300
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ANMOL INDIA LTD.

Web : www.anmolindia.com | Android : www.goo.gl/DCvQ6Q

16th Aug, 2022

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E), Mumbai- 400051 NSE Scrip Code: ANMOL	Corporate Service Department Bombay Stock Exchange Limited 25 th Floor, P J Towers Dalal Street, Fort Mumbai- 400001 BSE Scrip Code: 542437
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Sub: Intimation of Credit Rating under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Care Ratings Limited has upgraded its ratings and outlook on Company's fund based and non-fund based borrowing facilities.

Name of the Company	Credit Agency	Rating	Facilities	Amount (Rs In Crores)	Rating
Anmol India Limited	Care Ratings Limited	Ratings	Long Term Bank Facilities	25.00	CARE BBB+; Stable
			Long Term/ Short Term Bank Facilities	51.50	CARE BBB+; Stable/ CARE A2
			Short Term Bank Facilities	25.25	CARE A2
Total Facilities				301.75	

Kindly take the same on your records.

Thanking You,

Yours Faithfully,
For Anmol India Limited

Parabhjot Kaur

Parabhjot Kaur
Company Secretary & Compliance Officer



Encl.: As Above

REGD OFFICE:
IInd Floor, 2/43, B-Block
Aggar Nagar, Ludhiana
Punjab-141001
Ph.: 0161-4503400

BRANCH OFFICE:
Office No. A-24, Kutch Archade, Ground Floor
Survey No. 234, By 1 and 235, Mithi Rohar
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BRANCH OFFICE:
1, New Grain Market,
Kapurthala, Punjab-144601
GST: 03AADCA3712D1Z1
Ph.: 0182-2237600

Mr. Vijay Kumar
Managing Director
Anmol India Limited
1 New Grain Market
Kapurthala
Kapurthala
Punjab 144001

August 12, 2022

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY22 (Audited) and Q1FY23 our Rating Committee has reviewed the following ratings:

Facilities	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Bank Facilities	25.00 (Reduced from 43.00)	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Revised from CARE BBB; Stable (Triple B; Outlook: Stable)
Long Term / Short Term Bank Facilities	51.50	CARE BBB+; Stable / CARE A2 (Triple B Plus; Outlook: Stable / A Two)	Revised from CARE BBB; Stable / CARE A3+ (Triple B; Outlook: Stable / A Three Plus)
Short Term Bank Facilities	225.25 (Enhanced from 117.25)	CARE A2 (A Two)	Revised from CARE A3+ (A Three Plus)
Total Facilities	301.75 (Rs. Three Hundred One Crore and Seventy-Five Lakhs Only)		

2. Refer **Annexure 1** for details of rated facilities.

3. The rationale for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by Aug 17,2022, we will proceed on the basis that you have no any comments to offer.

¹Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

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4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the lifetime of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
8. Users of this rating may kindly refer our website www.careedge.in for latest update on the outstanding rating.
9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Farhan Anwar
Lead Analyst
Farhan.Anwar@careedge.in



Amit Jindal
Assistant Director
amit.jindal@careedge.in

Encl.: As above

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