



March 30, 2024

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 543223

Name of Scrip: MAXIND

Sub: **Voting Results of Postal Ballot Notice dated February 23, 2024**

Please refer to our earlier letter dated February 28, 2024, wherein we had submitted the Postal Ballot Notice dated February 23, 2024, which was sent to the Members of the Company for seeking their consent through e-voting for the following matters:

1. Approval for payment of compensation to Mr. Anajit Singh, Non- Executive Chairman of the Company for the Financial Year 2024-25 (**Special Resolution**);
2. Approval for alteration of the Main Object clause of the Memorandum of Association of the Company (**Special Resolution**); and
3. Approval for Material related party transaction(s) between Antara Senior Living Limited (ASLL), Wholly Owned Subsidiary of the Company and Contend Builders Private Limited, Associate Company of ASLL, for the Financial Year 2024-25 (**Ordinary Resolution**).

In this regard, please find enclosed herewith the following in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Report dated March 30, 2024, on Postal Ballot through e-voting issued by the scrutinizer and
2. E-voting Results in prescribed format.

Based on the Scrutinizer's Report, we wish to inform you that all resolutions mentioned in the said Postal Ballot Notice have been passed by the Members of the Company with requisite majority. The aforesaid documents will also be made available on the Company's web-site www.maxindia.com.

We request you to take the aforesaid on record and arrange to disseminate the same for the information of public.

Thanking you,

Yours faithfully,
For **Max India Limited**

Pankaj Chawla
Company Secretary and Compliance Officer

Encl.: As above

MAX INDIA LIMITED

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3rd Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi – 110 024
Tel.: (011) 4679 0000, Fax: (011) 4679 0012
e-mail: contact@cssanjaygrover.in
Website: www.cssanjaygrover.in

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')]

To,

The Company Secretary

MAX INDIA LIMITED

(CIN: L74999MH2019PLC320039)

167, Floor 1, Plot-167A, Ready Money Mansion

Dr. Annie Besant Road, Worli, Mumbai - 400018

Dear Sir,

I, Kapil Dev Taneja (FCS No. 4019, C.P. No.: 22944), Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of Max India Limited ('the Company') on February 8, 2024 for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 ('Act') read with the Companies (Management and



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Administration) Rules, 2014 ('Rules') and read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 dated April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and other applicable circulars thereto issued by the Ministry of Corporate Affairs ('MCA Circulars') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution(s) as mentioned in the Notice of Postal Ballot dated February 23, 2024:

Sr. No.	Type of Resolution	Particulars
1.	Special Resolution	Payment of compensation to Mr. Analjit Singh, Non-Executive Chairman of the Company for the Financial Year 2024-25.
2.	Special Resolution	Alteration of the Main Object clause of the Memorandum of Association of the Company.
3.	Ordinary Resolution	Approval of material related party transaction(s) between Antara Senior Living Limited and Contend Builders Private Limited.



I submit my report as under:


1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. MAS Services Limited, or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on February 23, 2024 ('Cut-off Date').
2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ LODR Regulations in respect of the resolutions contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer is restricted to make & submit a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ('NSDL').
3. The Company has published an advertisement on February 29, 2024 regarding service of Postal Ballot Notice to eligible Members in "Business Standard", English, all editions and in vernacular "Navashakti", Mumbai edition newspapers.
4. The Members of the Company holding equity shares as on cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance of the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. ['https://www.evoting.nsdl.com/'](https://www.evoting.nsdl.com/) ('website').
5. The remote e-voting commenced on Thursday, February 29, 2024, 09:00 A.M. (IST) and ended on Friday, March 29, 2024, 5:00 P.M. (IST). Further, the remote e- voting



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process was monitored through the Scrutinizer's secured link provided by NSDL through its website.

- The remote e-voting was unblocked on March 29, 2024 after 05:00 P.M. (IST) in the presence of two witnesses i.e. Mr. Ayush Arya and Ms. Himanshi Gupta were not in the employment of the Company and have signed below:



Ayush Arya



Himanshi Gupta

- The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate register maintained for this purpose. E-votes cast upto 05:00 P.M. (IST) on March 29, 2024 are considered for the purpose of this report.
- The remote e-voting was scrutinized and reconciled with the register of members/records of the Company as on cut-off date as maintained by RTA of the Company.
- The total paid-up share capital of the Company as on “**cut-off**” date i.e. Friday, February 23, 2024 was INR 43,17,07,680/- (Indian Rupees Forty Three Crores Seventeen Lakhs Seven Thousand Six Hundred and Eighty Only) divided into 4,31,70,768 (Four Crores Thirty One Lakhs Seventy Thousand Seven Hundred Sixty Eight Only) equity shares of Rs. 10/- (Rupees Ten Only) each.
- The result of the remote e-voting in respect of all the resolutions contained in the Postal Ballot Notice is as under:



1. Payment of compensation to Mr. Anajit Singh, Non- Executive Chairman of the Company for the Financial Year 2024-25

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	2,22,13,442	NA	2,22,13,442	98.1839
Dissent	4,10,885		4,10,885	1.8161
Total	2,26,24,327		2,26,24,327	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as ‘Annexure A’.

2. Alteration of the Main Object clause of the Memorandum of Association of the Company

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	2,26,22,652	NA	2,26,22,652	99.9935
Dissent	1,475		1,475	0.0065
Total	2,26,24,127		2,26,24,127	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as ‘Annexure B’.



3. Approval of material related party transaction(s) between Antara Senior Living Limited and Contend Builders Private Limited

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	5,25,118	NA	5,25,118	99.6643
Dissent	1,769		1,769	0.3357
Total	5,26,887		5,26,887	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as ‘Annexure C’.

11. Based on the aforesaid results, all the resolutions as mentioned above is deemed to have been passed on March 29, 2024 being the last date of remote e-voting for the Members of the Company.
12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of Postal Ballot.



SANJAY GROVER & ASSOCIATES

Thanking You,

**For Sanjay Grover & Associates
Company Secretaries**

Firm Registration No.: P2001DE052900

Peer Review Certificate No.: 4268/2023

Countersigned by



Kapil Dev Taneja

Partner

CP No.: 22944 / Mem. No. F4019

UDIN: F004019E003651630

March 30, 2024

New Delhi



Pankaj Chawla

Company Secretary

Membership No. F-6625

March 30, 2024

New Delhi

Annexure-A

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	278	2,26,24,327	22,62,43,270/-
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	278	2,26,24,327	22,62,43,270/-
d) Votes with assent for the resolution	226	2,22,13,442	22,21,34,420/-
e) Votes with dissent for the resolution	52	4,10,885	41,08,850/-



Annexure-B

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	277	2,26,24,127	22,62,41,270/-
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	277	2,26,24,127	22,62,41,270/-
d) Votes with assent for the resolution	260	2,26,22,652	22,62,26,520/-
e) Votes with dissent for the resolution	17	1,475	14,750/-



Annexure-C

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	259	5,26,887	52,68,870/-
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	259	5,26,887	52,68,870/-
d) Votes with assent for the resolution	237	5,25,118	52,51,180/-
e) Votes with dissent for the resolution	22	1,769	17,690/-



MAX INDIA LIMITED

Voting Results of Postal Ballot

Details of Postal Ballot and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:

Date of the Postal Ballot	29-03-2024
Total number of shareholders on Cut-off date i.e. February 23, 2024	41,132
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:	NA

1. Special Resolution: Payment of compensation to Mr. Analjit Singh, Non- Executive Chairman of the Company for the Financial Year 2024-25.

Whether promoter/ promoter group are interested in the Agenda/resolution							YES	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	2,19,71,013	99.9091	2,19,71,013	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		21971013	99.9091	2,19,71,013	0	100.0000	0.0000
Public-Institutions	E-voting	45,50,574	3,47,818	7.6434	-	3,47,818	0.0000	100.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		3,47,818	7.6434	0	347818	0.0000	100.0000
Public-Non Institutions	E-voting	1,66,29,181	3,05,496	1.8371	2,42,429	63,067	79.3559	20.6441
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		3,05,496	1.8371	2,42,429	63,067	79.3559	20.6441
Total		4,31,70,768	2,26,24,327	52.4066	2,22,13,442	4,10,885	98.1839	1.8161

2. Special Resolution: Alteration of the Main Object clause of the Memorandum of Association of the Company.

Whether promoter/ promoter group are interested in the Agenda/resolution	NO
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Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	21971013	99.9091	2,19,71,013	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		21971013	99.9091	2,19,71,013	0	100.0000	0.0000
Public-Institutions	E-voting	45,50,574	347818	7.6434	3,47,818	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		347818	7.6434	3,47,818	0	100.0000	0.0000
Public-Non Institutions	E-voting	1,66,29,181	3,05,296	1.8359	3,03,821	1,475	99.5169	0.4831
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		3,05,296	1.8359	3,03,821	1,475	99.5169	0.4831
Total		4,31,70,768	2,26,24,127	52.4061	2,26,22,652	1,475	99.9935	0.0065

3. Ordinary Resolution: Approval of material related party transaction(s) between Antara Senior Living Limited and Contend Builders Private Limited.

Whether promoter/ promoter group are interested in the Agenda/resolution							YES	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	-	0.0000	-	-	0.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-voting	45,50,574	3,47,818	7.6434	3,47,818	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		3,47,818	7.6434	3,47,818	0	100.0000	0.0000
Public-Non Institutions	E-voting	1,66,29,181	1,79,069	1.0768	1,77,300	1,769	99.0121	0.9879
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		1,79,069	1.0768	1,77,300	1,769	99.0121	0.9879
Total		4,31,70,768	5,26,887	1.2205	5,25,118	1,769	99.6643	0.3357