

April 30, 2022

वैशाख, कृष्णपक्ष अमावस्या
विक्रम सम्वत् २०७९

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Sub.: Intimation regarding Grant of Stock Options

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the SEBI (Share Based Employees Benefits and Sweat Equity) Regulations, 2021 read with other applicable provisions, if any, intimation be and is hereby given that Nomination and Remuneration Committee of Board of Directors of the Company, in their today meeting held on April 30, 2022 has approved the following proposal:

- (i) Grant of 8.11 lakh Stock options to its fifty five eligible employees (including three KMPs) of the Company at a Grant / Exercise price of Rs. 574/- each. Employees may exercise their options after the vesting period, subject to compliance of terms and conditions of the Scheme approved by the shareholders.

We would like to inform that Grant price has been calculated based on the average of weekly high & low of the closing price of the share at NSE price during 4 weeks preceding to the relevant date. Hence, period covered for price calculation is from April 1 to April 28, 2022.

Please note that the Committee meeting commenced at 11.00 a.m. and concluded at 11.25 a.m.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information through your website at the earliest. In case you need any other information, please let us inform.

Thanking you

Yours faithfully,

For GHCL Limited


Bhuneshwar Mishra
Sr. GM-Sustainability & Company Secretary
Membership No.:F5330