

March 07, 2023

To,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 540735

Symbol: IRIS

Sub: Disclosure of Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Press Release.

Dear Sir / Madam,

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith a copy of the Press Release issued by the Company titled "**IRIS GST E-Invoice Registration Portal is now live**".

This will also be made available on the Company's website at www.irisbusiness.com.

You are requested to take the same on record.

Thanking You,
Yours faithfully,

For IRIS Business Services Limited

Santoshkumar Sharma
Company Secretary & Compliance Officer
(ICSI membership number - ACS 35139)

Encl.: - As above

IRIS Business Services Limited

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CIN L72900MH2000PLC128943 | GSTIN 27AAAC19260R1ZV



IRIS GST E-Invoice Registration Portal is now live

- *GSTN given its green signal to private e-invoicing portals*
- *The new IRIS Invoice Registration Portal is <https://einvoice6.gst.gov.in/login>*
- *IRIS Business services is the only organization listed on the stock exchange and offering e-invoice registration portal*

Mumbai, March 6, 2023 – IRIS Business Services, one of the leading compliance solutions providers in India, is excited to announce the launch of IRIS Invoice Registration Portal (IRP), one of the first private invoice registration portals authorized by the government of India to authenticate B2B and export invoices along with credit/debit notes.

"We are excited to launch IRIS IRP and look forward to assisting businesses in complying with the GST requirements and making e-invoicing simpler for all," said **Mr. K Balachandran, co-founder and CFO of IRIS Business Services**

"The Indian digital public infrastructure build out is catching international attention. The E-Invoicing mandate and private IRPs are part of this story. IRIS is proud to be associated with this important initiative," added **Balachandran**.

At present, businesses with an Annual Aggregate Turnover (AATO) of Rs 10 crore and above are required to generate IRN (Invoice Reference Number).

The threshold for e-invoicing is lowering in phases and soon it may get applicable to all businesses. To simplify e-invoice implementation throughout the country, the government has given private IRPs like IRIS IRP authority to split the load from the government portal in order to simplify e-invoice implementation.

Mr. Gautam Mahanti, Business Head, IRIS Tax Tech said that, "the digital rails for powering a \$10 trillion economy will run through IRP portals which will facilitate e-invoicing resulting in a faster and more transparent exchange of invoices while minimizing tax leakages."

IRIS has been working with RBI for a decade and more to bring digital transformation in the Indian banking regulatory reporting space and is now proud to be associated with GSTN in this epoch journey which is hailed as the next 'UPI' moment for commerce transactions, Mahanti added.

Mahanti also expressed gratitude to the entire team at GSTN for their unwavering support throughout.

IRIS IRP offers e-invoice generation facilities to businesses as well as solution providers and fintech partners. Business entities have four different ways through which they can access these facilities – via APIs, Web Portal, Excel Utility, and Mobile App.

Registration process on the portal for the user is quite simple. Any user with mere Email Id or Mobile number can create his account on IRISIRP portal and onboard his GSTIN with OTP sent on mobile number/email id of authorised signatory. Once user account is created and GSTIN is on boarded, user is all set to generate e-invoice



Along with core features of generation, fetching and cancellation of e-invoices, IRIS IRP also provides additional VAS features to tax payers such as seamless user journey of onboarding and registration directly from billing/accounting systems, storing invoice data for longer periods, and printing and sharing invoices with customers and vendors through the platform etc.

About IRIS

Iris Business Services Limited, an Indian-listed fintech company operating in the RegTech space, has been providing compliance, data, and analytics solutions to businesses in 50 countries for over 22 years since its establishment in 2000. IRIS is headquartered in Mumbai, India and has subsidiaries in USA, Singapore and Italy. The company has established itself as a leader in the industry and offers a range of products that cater to the specific needs of organizations and regulators across different industries and geographic regions. Its flagship product, IRIS iFile, helps regulators globally to automate compliance processes, reduce compliance costs, and improve the overall efficiency of compliance management. IRIS was appointed as a GST Suvidha Provider by GSTN in 2017 to facilitate GST filings for taxpayers and since then IRIS GST, the tax tech arm of IRIS has been helping companies meet their various GST compliance requirements around GST filings, ITC reconciliations, eway bills and einvoice management. IRIS iDeal, an automated reporting solution for banks, is another popular product. IRIS Carbon, a tool that helps companies prepare regulatory filings to regulators, is also offered by the company.

Additionally, it has been recently appointed by the government as Invoice Registration Portal (IRP) for Indian companies to meet the e-invoicing mandate. With a wide range of products and services, IRIS Business Services Limited is a one-stop-shop for businesses looking to meet their compliance and data management needs.

Some of the marquee clients of IRIS include Reserve Bank of India (RBI); ACRA, Singapore; CIPC, South Africa, Central Bank of Jordan, Qatar Stock Exchange, Saudi Arabia, among others. IRIS has an extensive partner network comprising of large accounting firms, system integrators and specialized software and consulting firms that use IRIS' products and expertise to enhance their offerings to end clients.

IRIS has worked with Big 4 accounting firms across different countries and has handled XBRL requirements of companies of all sizes right from Fortune 500 companies to the mid-size and small ones as well.

In recognition for the work done for RBI, the central bank of India to help transform Indian banking through XBRL, IRIS has received an award of Best Fintech (2021) from the Union Finance Minister, Smt Nirmala Sitaraman instituted by Financial Express. IRIS has also been nominated and voted as the Best Taxtech (2021 and 2022) under Tax awards conducted by TIOL.



The company's turnover stood at Rs 61.92 crore in 2021-22 while the net profit stood at Rs 1 crore. For the nine-month ended December 31, 2022, the company turnover was Rs 53.47 crore, while the net profit stood at Rs 2.70 crore.

Visit website: <https://einvoice6.gst.gov.in>

Twitter: https://twitter.com/IRIS_IRP

LinkedIn: <https://www.linkedin.com/company/irisirp/>

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