



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.  
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504  
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 03.12.2020

To,  
The Manager (Listing)  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
The National Stock Exchange of India Ltd  
"Exchange Plaza"  
Bandra-Kurla Complex  
Mumbai - 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

**SUB: COMPLIANCE UNDER REGULATION 23(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

With reference to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended September 30, 2020.

Thanking you,

Yours faithfully

For, AARVEE DENIMS & EXPORTS LIMITED

Yashaswini Pandey  
Company Secretary & Compliance Officer

**Related party disclosures**

**Related parties and their relationship**

**(a) Subsidiary company : wholly own subsidiary company**

AYE ESS Spinning Mills Private Limited

**(b) Entity controlled by one or more Key management personnel**

Companies	Firms
New Ahmedabad Synthetics Pvt. Ltd.	B. Kalpeshkumar & Co.
Vee Bee Textile Pvt. Ltd.	Parmanand Rajeshkumar
Rentex Weavers Ltd.	Virendra Bhogilal & Co.
Twenty First Century Marketing Ltd.	Arora Agencies
Emmbee Textiles Pvt. Ltd.	Parmanand Vinodkumar
V.B. Investment Pvt. Ltd.	Parit Bhogilal Laxmichand
Pee Vee Synthetics Pvt. Ltd.	Parmanand Arora & Sons, HUF
Shipa Fabrics Pvt. Ltd.	T.P. Vinodkumar, HUF
Bhansali Tradelink Pvt. Ltd.	T.P. Rajeshkumar, HUF
Kashvi Investments Pvt. Ltd.	K.V. Enterprise
	A.V. Enterprise
	A Star Fibres
	Namit Enterprise
	B.S. Textile
	Techtex
	Triveni International
	Panch Rattan Fabrics
	Textile India
	M/s. Kashvi
	Ashish V. Shah HUF
	Kalpesh V. Shah HUF

**(c) Key management personnel**

Vinodkumar P. Arora	Ashish V. Shah
Nipun V. Arora	Ketan Desai
Kalpesh V. Shah	
CS Darshak Thaker	

**(d) Non - Executive Directors**

Rajesh P. Arora (resigned w.e.f. 24.08.2020)	
Sanjay S. Majmudar	
Ashok C. Gandhi	
Amol R. Dalal	
Aarti Thakkar	

**(e) Relatives of key management personnel**

Pankaj V. Arora	Rita Arora
Heena Khanna	Kastura Rani Arora
Chinmaya P. Arora	Bhriugu N. Arora
Jahanvi N. Arora	Parul K. Shah
Bela A. Shah	Pankil K. Shah
Preeti N. Arora	Shikha Arora
Somni Chawla	Sarthak P. Arora
Anuj A. Shah	Sushila Shah
Sela D. Jhaveri	Kashvi Shah
Anoli Shah	Renu Arora

**Disclosure in respect of material transactions with related parties**

Transaction	Name of the related party	(Rs. in Lakh)		
		Transaction With the Parties	Balance as at	
		<b>01.04.2020 TO 30.09.2020</b>	<b>30.09.2020</b>	
Loans/ Advance Given	Emmbee Textiles Pvt.Ltd	5.53	245.41	
	New Ahmedabad Synt.Pvt.Ltd.	0.00	16.39	
	Rentex Weavers Ltd	3.45	162.00	
	Twenty First Century Marketing Ltd	17.66	1666.08	
	Bhansali Tradelink Pvt. Ltd.	0.12	4.09	
	Pee Vee Synthetics Pvt. Ltd.	0.00	2.93	
	Vee Bee Textile Pvt. Ltd.	0.00	4.04	
	Shipa Fabrics Pvt.Ltd	3.20	133.91	
	Vinod P Arora	-	861.75	
	Parmanand Arora	-	1907.00	
Fixed Deposits taken	Rajesh Arora	-	817.00	
	Pankaj V Arora	-	303.70	
	Nipunbhai V. Arora	-	292.35	
	Chinmaya P. Arora	-	4.60	
	Sarthak P Arora	-	4.00	
	Shikha Arora	-	541.25	
	Jahanvi N Arora	-	0.00	
	Bhriugu N Arora	-	3.00	
	Renu Arora	-	1266.60	
	Rita Arora	-	702.00	
	Kastura Rani Arora	-	52.10	
	Preeti N Arora	-	644.35	
	Heena Khanna	-	21.00	
	Somani Chawla	-	62.00	
	Parmanand Arora & Sons, HUF	-	71.10	
	T.P. Rajeshkumar H.U.F.	-	83.50	
	T.P. Vinodkumar H.U.F.	-	98.50	
	Kashviben Kalpeshbhai Shah	-	30.00	
	Investment in subsidiary	AYE ESS Spinning Mills Pvt. Ltd.	0.00	0.00
	Sale of goods	Parmanand Vinodkumar	381.22	450.18
Panch Rattan Fabrics		5.60	3179.95	
Virendra Bhogilal & Co.		48.48	0.00	
Namit Enterprise		87.81	82.21	
Arora Agencies		420.77	462.11	
Paribhogilal Laxmichand		0	13.34	
Lease Rent		Techtex	0.85	7.49

(Rs. in Lakh)

Transaction	Name of the related party	Transaction With the Parties		
		01.04.2020 TO 30.09.2020	Balance as at 30.09.2020	
Job Work Charges	Virendrabhai Bhogilal & Co.	0.00	16.54	
	A.V. Enterprise	0.00	1.08	
	B.Kalpeshkumar & Co.	0.00	1.07	
	B S Textiles	0.00	53.16	
	K.V. Enterprise	0.00	1.08	
	Namit Enterprise	0.00	0.00	
Interest on Loans / Advance / FDs	Vinod P Arora	41.35	861.75	
	Parmanand Arora	89.81	1907.00	
	Rajesh Arora	39.03	817.00	
	Pankaj V Arora	14.48	303.70	
	Nipunbhai V Arora	13.90	292.35	
	Chinmaya P. Arora	0.21	4.60	
	Sarthak P Arora	0.19	4.00	
	Shikha Arora	26.20	541.25	
	Jahanvi N Arora	0.00	0.00	
	Bhriagu N Arora	0.14	3.00	
	Renu Arora	60.45	1266.60	
	Rita Arora	33.92	702.00	
	Kastura Rani Arora	2.46	52.10	
	Preeti N Arora	31.27	644.35	
	Heena Khanna	1.00	21.00	
	Somani Chawla	2.99	62.00	
	Parmanand Arora & Sons, HUF	3.42	71.10	
	T.P. Rajeshkumar H.U.F.	4.02	83.50	
	T.P. Vinodkumar H.U.F.	4.81	98.50	
	Kashviben Kalpeshbhai Shah	1.47	30.00	
	Ennbee Textiles Pvt.Ltd	11.45	245.41	
	New Ahmedabad Synt.Pvt.Ltd.	1.22	16.39	
	Rentex Weavers Ltd	7.60	162.00	
	Twenty First Century Marketing Ltd	77.86	1666.08	
	Bhansali Tradelink Pvt. Ltd.	0.19	4.09	
	Pee Vee Synthetics Pvt. Ltd.	0.13	2.93	
	Vee Bee Textile Pvt. Ltd.	0.18	4.04	
	Shipa Fabrics Pvt.Ltd	6.25	133.91	
	Commission & Brokerage	Parmanand Vinodkumar	69.36	0.00
		Namit Enterprise	0.52	0.00
		Arora Agencies	80.03	0.00

(Rs. in Lakh)

Transaction	Name of the related party	Transaction With the Parties	
		01.04.2020 TO 30.09.2020	Balance as at 30.09.2020
Remuneration	Vinodbhai P Arora	6.61	2.24
	Ashishbhai V Shah	5.57	1.92
	Kalpeshbhai V Shah	3.45	1.28
	Nipunbhai V Arora	2.35	0.92
Salary	Pankajbhai V Arora	2.35	0.92
	Pankilbhai K Shah	2.35	0.92
	Ketan Desai	5.67	-
Sitting Fees	Darshak Thakar	0.79	-
	Sanjay S. Majmudar	0.10	-
	Ashok C. Gandhi	0.10	-
	Amol R. Dalal	0.10	-
	Aarti Thakkar	0.05	-