

WEBEL



To, The Manager Listing, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, Bombay Stock Exchange Limited, Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
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Subject: Outcome of the Board Meeting held on February 02, 2022- Considering fund raising by way of Rights Issue

Dear Sir/Madam,

We would like to inform you that at the meeting of Board of Directors held on February 02, 2022, the Board has discussed and approved the following:

1. Raising of funds, through issue of equity shares of INR 10 each on rights basis to existing shareholders of the Company as on a record date to be determined by the Board/ Committee at an appropriate time, for an aggregate amount not exceeding INR 50.00 Crores (Rupees Fifty Crore only) subject to necessary approvals and consents as may be required and compliance of applicable laws, including the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the SEBI LODR Regulations, 2015, as amended, and the Companies Act, 2013, as amended.
2. Constituted a Rights Issue Committee to decide on the terms and conditions of the Issue, record date and all the other incidental matters in consultation with the Lead Manager.

The Meeting commenced at 12.00 pm and concluded at 12.30 pm

You are requested to kindly take the same on records.

Thanking you,

Yours' faithfully,

For **Websol Energy Systems Limited**


Sohan Lal Agarwal
Managing Director
(DIN: 00189898)



Websol Energy System Limited

Registered Office :

48, Pramatha Choudhury Sarani, Plot No-849
Block-'P' 2nd Floor, New Alipore, Kolkata-700 053
Phone : +91-33-24000419 Fax : +91-33-24000375
E-mail : websol@webelsolar.com
CIN- L29307WB1990PLC048350

Corporate Office and Plant :

Sector II, Falta Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin-743504
Ph. : 91-3174-222932, Fax : 91-03174-222933