

September 29, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of Franchise Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed Franchise Agreement for upcoming Hotel under the Company's brand - Lemon Tree Resort at Somnath, Gujarat.

The Hotel will feature 52 well-appointed rooms, a restaurant, a board room, a fitness centre, recreation room, a swimming pool, an outdoor events venue and other public areas and is expected to be operational in FY 2025.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

**Kapil Sharma
Chief Financial Officer**



Lemon Tree Hotels signs a new property in Somnath, Gujarat

New Delhi, September 29, 2023: Lemon Tree Hotels announced its latest signing of a franchised hotel – Lemon Tree Resort Somnath. The property which shall be franchised by Lemon Tree Hotels Limited, is expected to open in FY 2025.

At the confluence of three rivers at the Triveni Sangam, Somnath is famous for the eponymously named temple. The Somnath Temple, dedicated to Lord Shiva, is one of the most revered and holy shrines in India. It is one among the twelve prominent Jyotirlinga shrines and also one of the oldest pilgrimage places in Gujarat. Besides the Somnath Temple, there is also Gita Temple, Suraj Mandir and Bhalka Teerth which are popular with the religiously inclined. The city is also popular for its beaches and museums. Somnath Mahadev Fair which is held on Kartik Purnima and Maha Shivaratri are the two major festivals celebrated in Somnath with great pomp and fervour. The temple town witnesses a huge number of tourists from various parts of the country during these festivals.

Lemon Tree Resort, Somnath will feature 52 well-appointed rooms, a restaurant, a board room, a fitness center, a recreation room, a swimming pool, an outdoor events venue and other public areas. The Diu Airport is about 80 kms from the property while the Veraval Junction Railway Station is about 2 kms away. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO- Franchise Division, Lemon Tree Hotels commented, *"We are pleased to announce the expansion of our portfolio in Gujarat with our valued partner Artisan Resort Private Limited. As we diversify our portfolio with properties across the country, we are making forays into tier II, III and IV cities. This opening will be in addition to our six existing and three upcoming hotels and resorts in the state and we are looking to expand our footprint in Gujarat further."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates

~8,750 rooms in 95 hotels across 60 destinations. When the current pipeline becomes operational, LTHL will be operating ~12,850 rooms in 147 hotels across 94 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.