

4th May 2023

To:

**National Stock Exchange of
India Limited (Scrip Code: FSL)**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

**BSE Limited (Scrip Code:
532809)**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of
the Securities and Exchange Board of India (Listing Obligations and
Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the half year ended March 31, 2023.

We request you to take the above on record.

Thanking you,

For **Firstsource Solutions Limited**

Pooja Nambiar
Company Secretary

Firstsource Solutions Ltd.

5th Floor, Paradigm 'B' Wing, MindSpace, Link Road, Malad (West), Mumbai - 400 064 India.
Tel: +91 (22) 6666 0888 | Fax: +91 (22) 6666 0887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)

*All amounts in INR Millions

01-Oct-22

31-Mar-23

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee*	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance*	Closing balance*
	Firstsource Solutions Limited		Firstsource Solutions UK Ltd (FSL UK)		Subsidiary	Income from services	4000.00	2006.25	2189.85	2347.13
						Reimbursement of expenses	12.00	3.47	0.00	0.00
						Recovery of expense	200.00	54.37	51.22	20.83
						Parental Guarantee	70.00	8.44	16.04	4.27
						Brand Equity	100.00	40.95	31.63	21.04
	Firstsource Solutions Limited		Firstsource Advantage LLC (FAL)		Subsidiary	Income from services	1200.00	511.06	548.28	398.85
						Reimbursement of expenses	20.00	-0.96	0.00	0.00
						Recovery of expense	20.00	8.39	8.87	2.32
						Brand Equity	25.00	12.68	14.75	6.71
	Firstsource Solutions Limited		MedAssist Holding LLC (Medassist)		Subsidiary	Income from services	80.00	31.85	48.36	11.63
						Reimbursement of expenses	1.00	-0.54	0.00	0.00
						Recovery of expense	75.00	29.25	60.96	11.75
						Brand Equity	40.00	19.77	25.18	10.89
	Firstsource Solutions Limited		Firstsource Group USA Inc (FG USA)		Subsidiary	Income from services	1000.00	566.88	99.12	682.00
						Reimbursement of expenses	10.00	4.30	0.00	0.00

						Recovery of expense	80.00	44.59	19.57	38.35
						Parental Guarantee	150.00	49.05	67.56	24.44
						Brand Equity	2.50	0.88	0.83	0.43
	Firstsource Solutions Limited		Firstsource Health Plans and Healthcare Services, LLC		Subsidiary	Income from services	2400.00	1307.49	1118.90	1172.81
						Reimbursement of expenses	10.00	2.59	0.00	0.00
						Recovery of expense	60.00	24.31	28.83	1.01
						Brand Equity	40.00	19.17	30.04	8.48
	Firstsource Solutions Limited		One Advantage LLC (OAL)		Subsidiary	Income from services	25.00	-4.77	12.55	0.00
						Recovery of expense	3.00	1.74	2.05	0.00
						Brand Equity	4.00	1.88	2.70	1.00
	Firstsource Solutions Limited		Sourcepoint Fulfillment Services, Inc		Subsidiary	Income from services	330.00	45.62	49.89	37.18
						Reimbursement of expenses	1.00	0.00	0.00	0.00
						Recovery of expense	1.00	0.57	0.00	0.01
	Firstsource Solutions Limited		Sourcepoint Inc.		Subsidiary	Income from services	6500.00	1241.14	2371.31	1060.69
						Reimbursement of expenses	5.00	1.11	0.00	0.00
						Recovery of expense	35.00	14.67	32.32	9.30
						Brand Equity	30.00	3.12	9.70	1.56
	Firstsource Solutions Limited		Nanobi Data and Analytics Pvt Ltd		Associate of the Company	Redemption in optionally Convertible Debentures	0.00	0.00	0.00	0.00
						Receipt of services	5.00	0.00	0.00	0.00
	Firstsource Solutions Limited		APA Services Pvt Ltd		Fellow Subsidiary	Recovery of expense	1.00	-0.05	0.00	0.00
	Firstsource Solutions Limited		RPSG Resources Private Ltd		Companies under common control	Receipt of services	110.00	72.70	-25.00	-32.13
						Brand Equity	140.00	26.35	-50.00	-1.46
	Firstsource Solutions Limited		CESC Limited		Companies under common control	Receipt of services	1.00	0.10	0.00	0.00

