



# RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN : L74140GJ2010PLC62548

DATE: **23<sup>th</sup> February, 2023**

To,  
Bombay Stock Exchange Limited,  
Phirozee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Intimation of Extra Ordinary General Meeting, cut-off Date and Appointment of Scrutinizer**

**Ref: Riddhi Corporate Services Limited**

**Script Code: 540590**

We hereby inform to the exchange regarding Extra-ordinary general meeting (EGM) of Riddhi Corporate Services Limited:

- i. The Extra-Ordinary General Meeting ("EGM") of "Riddhi Corporate Services Limited" ("the company") is scheduled to be held on Monday, 20<sup>th</sup> March, 2023 at 04.00 p.m. at registered office of the company at 10 Mill Officers Colony, Behind Old RBI, Ashram Road Ahmedabad, Gujarat – 380009 through VC and OAVM mode. (Notice Attached)
- ii. The cut-off date for the purpose of e-voting will be on 13<sup>th</sup> March, 2023.
- iii. Appointment of Amrish N. Gandhi, Company Secretary, Ahmedabad as a Scrutinizer of the company

You are requested to take the above information on record.

Thanking you,  
FOR, **RIDDHI CORPORATE SERVICES LIMITED**

**Mustafa Sibatra**  
**Company Secretary and Compliance officer**

## **NOTICE OF EXTRA ORDINARY GENERAL MEETING OF RIDDHI CORPORATE SERVICES LIMITED**

NOTICE is hereby given that an Extra-Ordinary General Meeting (“EGM”) of the members of Riddhi Corporate Services Limited (“Company”) will be held on Monday, 20<sup>th</sup> day of March, 2023, at 04.00 p.m. IST, through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), for which purpose the Registered office of the Company shall be deemed as the venue and the proceedings of the EGM shall be deemed to be made thereat, to transact the following business:

### **RESOLUTION NO. 1**

**To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:**

**TO RATIFY THE 4,92,000 EQUITY SHARES ISSUED AND ALLOTTED ON THE PREFERENTIAL BASIS TO THE NON-PROMOTER BY THE BOARD OF DIRECTORS OF THE COMPANY.**

“**RESOLVED THAT** as per the Special Resolution No. 2 passed in the Extra-ordinary General Meeting of the members of the company held on 18<sup>th</sup> October, 2022 for issue and allotment of 10,02,000 Equity Shares of the company at a price of Rs. 143/- Per Share including premium of Rs. 133/- per shares and subsequent total application money for 4,92,000 Equity Shares have been received by the company aggregating to Rs. 7,03,56,000/- (Rupees Seven Crores Three Lakhs Fifty Six Thousand Only) and as per the additional requirements of ratification of Non-Disclosure of details and information as per regulation 163(1)(f) & 163(2) of SEBI (Issue of Capital and Disclosure Requirements), 2018 of the In principal Approval Letter received on 9<sup>th</sup> January, 2023 from Bombay Stock Exchange for getting the Listing and Trading Approval of the 4,92,000 Equity Shares, consent of the members of the company be and is accorded for ratification of 4,92,000 Eq. Shares issued and allotted to the following share holders on 18<sup>th</sup> January, 2023 and 24<sup>th</sup> January, 2023

Sr No	Name Of Proposed Allottees	Existing Category	Status	No of Equity Shares	Date Allotment	Of
1	Archana Vijay Lakhota	Public	Individual	12000	18/01/2023	
2	Sunita Bhaiya	Public	Individual	15000	18/01/2023	
3	Rajesh AbhechandTurakhia	Public	Individual	50000	18/01/2023	
4	Chandan MahendraTurakhia	Public	Individual	25000	18/01/2023	
5	Karan Atul Bora	Public	Individual	50000	18/01/2023	
6	Sudha Dhoot	Public	Individual	25000	18/01/2023	
7	MamtaChandak	Public	Individual	10000	18/01/2023	
8	Mamta Rakesh Nahar	Public	Individual	10000	18/01/2023	
9	Alpesh Rajesh Modi Huf	Public	HUF	10000	18/01/2023	
10	MalavPrakashkumar Shah	Public	Individual	12000	18/01/2023	
11	KushalchandVijyakumarHuf	Public	HUF	10000	18/01/2023	
12	Rinku Jain	Public	Individual	15000	18/01/2023	
13	Rajnikant Meghji Shah	Public	Individual	15000	18/01/2023	
14	Nav Ratan Bhaiya	Public	Individual	30000	18/01/2023	
15	Kishore Shankarlal Jhawar	Public	Individual	10000	18/01/2023	
16	Navneet	Public	Individual	10000	18/01/2023	
17	Panna Gunchandra Mehta	Public	Individual	15000	18/01/2023	
18	Soumya Malani	Public	Individual	20000	18/01/2023	
19	Prem Ratan Bhaiya Huf	Public	HUF	20000	18/01/2023	
20	Bhavya Jain	Public	Individual	20000	18/01/2023	
21	Khushia Kalia	Public	Individual	20000	18/01/2023	
22	Rudra Murthy B V	Public	Individual	15000	18/01/2023	
23	Caprize Investments LLP	Public	LLP	10000	18/01/2023	
24	Avantika Ravindra Shukla	Public	Individual	8000	18/01/2023	
25	Hirachand Padma Jain	Public	Individual	10000	18/01/2023	
26	DivyaMahendrakumarKankaria	Public	Individual	10000	18/01/2023	
27	Anbuhezian	Public	Individual	35000	24/01/2023	
	TOTAL			4,92,000		

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RIDDHI CORPORATE SERVICES LIMITED**

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred, as it may deem fit in its absolute direction, to Mr. Pravinchandra Gor, Managing Director and/or Mr. Alpit Gor, Wholetime Director of the Company and/or Mr. Mustafa Sibatra, Company Secretary to give effect to the aforesaid resolution.

**RESOLVED FURTHER THAT** all actions taken by the Board or committee(s) duly constituted for this purpose in connection with any matter(s) referred to or contemplated in the foregoing resolution be and are hereby approved, ratified and confirmed in all respects"

**RESOLUTION NO. 2**

**To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a General Resolution:**

**To appoint M/s Ravi Shah & Co., Chartered Accountants as the statutory auditors of the company and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:**

"**RESOLVED THAT** pursuant to sub-section (8) of section 139 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s RAVI SHAH & Co., Chartered Accountants, (Membership/Firm Registration No. 121394W), be and are hereby appointed as statutory auditors of the company to fill up the casual vacancy caused due to resignation of M/s MB Gabhawala & Co., Chartered Accountants, (Firm Registration No. 00183C) and they shall hold office until the conclusion of the ensuing general meeting at the remuneration as determined by the board."

**RESOLVED FURTHER THAT** any of the Directors of the Company be and are hereby severally authorized to sign, execute all such documents and do all such acts, deeds and things which may be necessary to bring into effect the above resolution."

"**RESOLVED FURTHER THAT** Mr. Amrish N Gandhi, Practicing Company Secretary be and is hereby authorized to sign and submit requisite Form with Registrar of Companies, Gujarat on behalf of the Company."

**By order of the Board of Directors  
For Riddhi Corporate Services Limited**

S/d

**Alpit Pravinchandra Gor  
Wholetime Director  
DIN: 03041615**

**Date: 23<sup>rd</sup> February, 2023  
Place: Ahmedabad**

**Registered office:  
10, MILL OFFICERS COLONY,  
BEHIND OLD RBI, ASHRAM ROAD,  
AHMEDABAD, GUJARAT, INDIA – 380009.**

## **NOTICE OF EXTRA ORDINARY GENERAL MEETING OF RIDDHI CORPORATE SERVICES LIMITED**

**Notes: -**

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM will be provided by CDSL.
3. The Members can join the EGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available to at-least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM has been uploaded on the website of the Company at [www.riddhincorporate.co.in](http://www.riddhincorporate.co.in). The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the EGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).
7. The EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose EGMs were due to be held in the year 2020, or become due in the year 2021, to conduct

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their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021. After That MCA in their General circular allow companies to hold their EGM till 31<sup>st</sup> September 2023.

### **THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTEE-VOTING AND E-VOTING DURING EGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:**

**Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins at 09.00 AM on 17<sup>th</sup> March 2023 and ends at 05.00 PM on 19<sup>th</sup> March 2023. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 13<sup>th</sup> March 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

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Type of shareholders	Login Method
<p>Individual Shareholders holding securities in Demat mode with <b>CDSL Depository</b></p>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
<p>Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b></p>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member'</li> </ol>

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	section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

**Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - 2) Click on "Shareholders" module.
  - 3) Now enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

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- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	<p>Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- 7) After entering these details appropriately, click on "SUBMIT" tab.
- 8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- 9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- 10) Click on the EVSN "**230223012**" for the Riddhi Corporate Services Limited on which you choose to vote.
- 11) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- 12) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- 13) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- 14) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- 15) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.



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- 16) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- 17) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (vi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cDSLindia.com](mailto:helpdesk.evoting@cDSLindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped automatically & can be de link in case of any wrong mapping.
  - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [investor@rcspl.net](mailto:investor@rcspl.net) or [cs@rcspl.net](mailto:cs@rcspl.net), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

### **INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **03 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **03 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at [investor@rcspl.net](mailto:investor@rcspl.net) or [cs@rcspl.net](mailto:cs@rcspl.net) . These queries will be replied to by the company suitably by email.

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8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

### **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact attoll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 22 55 33.

**By order of the Board of Directors  
For Riddhi Corporate Services Limited**

S/d

**Alpit Pravinchandra Gor  
Wholetime Director  
DIN: 03041615**

**Date: 23<sup>th</sup> February, 2023  
Place: Ahmedabad**

**Registered office:  
10, MILL OFFICERS COLONY, BEHIND OLD RBI,  
ASHRAM ROAD, AHMEDABAD,  
GUJARAT, INDIA – 380009.**

# **NOTICE OF EXTRA ORDINARY GENERAL MEETING OF RIDDHI CORPORATE SERVICES LIMITED**

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

As required under Section 102 read with Section 110 of the Companies Act, 2013, the following explanatory statement sets out all the material facts relating to the special businesses mentioned in the accompanying Notice.

### **Item No. 1**

Your Company has already taken approval from the members of the company in the Extra-ordinary General Meeting of the Members of the company held on 18<sup>th</sup> October, 2022 for issue and allotment of 10,02,000 Equity Shares on Preferential Basis to the holders details of which were already provided in the Notice dated 26<sup>th</sup> September, 2022 calling Extra-Ordinary General Meeting of the Members of the company and its also has provided all the details which are required to be given the explanatory Statement given as per the Section 102 read with the Section 110 of the companies Act, 2013. Due to change in allotment of number of equity shares, please find below mentioned details as under:

## **THE RELEVANT DISCLOSURES AS REQUIRED UNDER REGULATION -163 OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME ARE AS UNDER:**

### **a) The Object(s) of The Preferential Issue:**

- The fund raised through preferential issue would be used for the future expansion of business.
- The huge capital infusion would affect business in a positive manner and have positive impact on all stakeholders such as employees, customers and shareholders.

### **b) Maximum Number of Shares to be issued and price**

The Board intends to offer, issue and allot Equity Shares up to **4,92,000 (Four Lakh Ninety Two Thousand Only) of face value of ₹10/- each at an issue price of Rs. 143/-** as calculated in valuation report given by Registered Valuer, to persons belonging to Non-Promoter Category in terms of the provisions of Chapter V of SEBI (ICDR) Regulations, 2018 and applicable provisions of Companies Act, 2013.

### **c) Intent of Promoters / Directors / KMP to subscribe to the offer:**

None of the existing Promoters, Directors or Key Management Personnel of the Company would be subscribing to the preferential issue approved by this resolution.

### **d) Time Frame within which allotment shall be completed**

As required under the ICDR Regulations, the Company shall complete the allotment of equity shares as aforesaid on or before the expiry of 15 days from the date of passing of the special resolution by the shareholders granting consent for preferential issue or in the event allotment of equity shares would require any approval(s) from any regulatory authority or the Central Government, within 15 days from the date of such approval(s), as the case may be.

## **NOTICE OF EXTRA ORDINARY GENERAL MEETING OF RIDDHI CORPORATE SERVICES LIMITED**

e) **Shareholding pattern of the Company before and after the preferential issue:\***

Sr. No	Category	Pre Issue*		Post Issue	
		No of shares held	% of Holding	No of shares held	% of Holding
<b>A.</b>	<b>Promoters' Holding</b>				
1.	<b>Indian:</b>				
	<b>Exiting Promoters</b>				
	Individuals	81,02,270	71.23	81,02,270	68.28
	Bodies Corporate	-	-	-	-
	<b>Sub Total</b>	<b>81,02,270</b>	<b>71.23</b>	<b>81,02,270</b>	<b>68.28</b>
2.	Foreign Promoters	-	-	-	-
	<b>Sub Total (A)</b>	<b>81,02,270</b>	<b>71.23</b>	<b>81,02,270</b>	<b>68.28</b>
<b>B.</b>	<b>Non Promoter's Holding</b>				
1.	Institutional Investors(Domestic)	-	-	-	-
2.	<b>Institutional Investors (Foreign)</b>				
	Foreign Portfolio Investors Category I	1,50,000	1.32	1,50,000	1.26
	<b>Financial Institution</b>	-	-	-	-
	Non – Institutions	-	-	-	-
	Private Corporate Bodies	-	-	-	-
	Directors and Relatives	-	-	-	-
	Key Managerial Personnel	28,007	0.25	28,007	0.24
	Residential Individuals holding nominal share capital up to Rs. 2 Lakhs	2,30,599	2.03	7,22,599	6.09
	Residential Individuals holding nominal share capital in excess to Rs. 2 Lakhs	21,13,153	18.58	21,13,153	17.81
	<b>Others (as specify below)</b>	-	-	-	-
	Clearing Member	-	-	-	-
	NRI	5	0.00	5	0.00
	Bodies Corporate	2,71,452	2.39	2,71,452	2.92
	Others	4,79,514	4.22	4,79,514	4.04
	<b>Sub Total (B)</b>	<b>32,72,730</b>	<b>28.77</b>	<b>37,64,730</b>	<b>31.72</b>
	<b>Grand Total</b>	<b>1,13,75,000</b>	<b>100.00</b>	<b>1,18,67,000</b>	<b>100.00</b>

\*After considering effect of Allotments of Equity Shares through Preferential Issue only.

- f) Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the preferential issue:

**NOTICE OF EXTRA ORDINARY GENERAL MEETING OF  
RIDDHI CORPORATE SERVICES LIMITED**

Sr No	Name of the Proposed Allotees	Ultimate Beneficial Owners (If applicable)	Pre Issue Equity holding		No. of shares to be allotted	Post issue Equity holding	
			No of Shares	%		No of Shares	%
1.	GreteX Share Broking Private Limited	BONANZA AGENCY LLP through its Designated Partners Mrs. Rajkumari Harlalka & Mrs. Anita Harlalka	NA	NA	100000	100000	0.81
2.	Caprize Investments LLP*	Designated Partners, Mr. Saarthak Kothari & Mr. Paras Chheda	NA	NA	10,000	10,000	0.08
3.	Alpesh Rajesh Modi Huf*	Alpesh Rajesh Modi, Karta of Huf	NA	NA	10,000	10,000	0.08
4.	Kushalchand Vijayakumar Huf*	Kushalchand Vijayakumar, Karta of Huf	NA	NA	10,000	10,000	0.08
5.	Prem Ratan Bhaiya Huf*	Prem Ratan Bhaiya, Karta of Huf	NA	NA	20,000	20,000	0.16

\* Allotees to whom company has allotted the shares

**g) The percentage of post preferential issue capital held by the allotees:**

Sr. No	Details of the Allottee	Category of Allottee Current	Pre Issue Holding in		Number of Equity Shares proposed to be issued	Post issue Holding in		Consideration Cash
			No. of shares	%		No. of shares	%	
1.	Archana Vijay Lakhota	Non- Promotor	-	-	12000	12000	0.10	1716000
2.	Sunita Bhaiya	Non- Promotor	-	-	15000	15000	0.13	2145000
3.	Rajesh Abhechand Turakhia	Non- Promotor	-	-	50000	50000	0.42	7150000
4.	Chandan Mahendra Turakhia	Non- Promotor	14,404	0.13	25000	39404	0.33	5634772
5.	Karan Atul Bora	Non- Promotor	-	-	50000	50000	0.42	7150000
6.	Sudha Dhoot	Non- Promotor	-	-	25000	25000	0.21	3575000
7.	Mamta Chandak	Non- Promotor	-	-	10000	10000	0.08	1430000
8.	Mamta Rakesh Nahar	Non- Promotor	-	-	10000	10000	0.08	1430000
9.	Alpesh Rajesh Modi Huf	Non- Promotor	-	-	10000	10000	0.08	1430000
10.	Malav Prakash Kumar Shah	Non- Promotor	-	-	12000	12000	0.10	1716000
11.	Kushalchand Vijayakumar Huf	Non- Promotor	-	-	10000	10000	0.08	1430000
12.	Rinku Jain	Non- Promotor	-	-	15000	15000	0.13	2145000
13.	Rajnikant Meghji Shah	Non- Promotor	-	-	15000	15000	0.13	2145000
14.	Nav Ratan Bhaiya	Non- Promotor	-	-	30000	30000	0.25	4290000
15.	Kishore Shankarlal Jhawar	Non- Promotor	-	-	10000	10000	0.08	1430000
16.	Navneet	Non- Promotor	-	-	10000	10000	0.08	1430000
17.	Panna Gunchandra Mehta	Non- Promotor	-	-	15000	15000	0.13	2145000

## **NOTICE OF EXTRA ORDINARY GENERAL MEETING OF RIDDHI CORPORATE SERVICES LIMITED**

18.	Soumya Malani	Non- Promotor	-	-	20000	20000	0.17	2860000
19.	Prem Ratan Bhaiya Huf	Non- Promotor	-	-	20000	20000	0.17	2860000
20.	Bhavya Jain	Non- Promotor	-	-	20000	20000	0.17	2860000
21.	Khushia Kalia	Non- Promotor	-	-	20000	20000	0.17	2860000
22.	Divya Mahendrakumar Kankaria	Non- Promotor	-	-	10000	10000	0.08	1430000
23.	Rudra Murthy B V	Non- Promotor	-	-	15000	15000	0.13	2145000
24.	Caprize Investments Llp	Non- Promotor			10000	10000	0.08	1430000
25.	Avantika Ravindra Shukla	Non- Promotor			8000	8000	0.07	1144000
26.	Hirachand Padma Jain	Non- Promotor			10000	10000	0.08	1430000
27.	Anbuchezhian	Non- Promotor			35000	35000	0.29	5005000
	<b>Total</b>		<b>14,404</b>	<b>0.13</b>	<b>4,92,000</b>	<b>5,06,404</b>	<b>4.27</b>	72415772

**h) Change in control, if any, in the Company that would occur consequent to the preferential offer:**

The proposed allotment on preferential basis, will not mandatorily result in change in management or control of the Company as per the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

**i) Undertaking for re computation of price and lock-in of the specified securities in terms of the provision of these regulations:**

Since the Equity Shares of the Company has been listed on the recognized stock exchange for a period of more than 90 days prior to the relevant date, the Company is not required to re-compute the price of Equity Shares and therefore the Company is not required to submit the undertaking specified under Regulations 163(1)(g) and (h) of the ICDR Regulations.

The Company undertakes to re-compute the price of the equity shares, if at all required, in terms of the provisions of these regulations where it is required to do so.

The Company further undertakes that if the amount payable on account of the re-computation of price if not paid within the time stipulated in these regulations, the specified equity shares shall continue to be lock-in till the time such amount is paid by the allottee(s).

**j) Disclosure Regarding Willful Defaulter:**

None of the proposed allottees is debarred or prohibited to access the capital market. Further, none of the proposed allottees is a willful defaulter. In addition, neither the Company nor any of its promoter or director is a willful defaulter. Hence no disclosure is required as specified in Schedule – VI of SEBI(ICDR) Regulations.

**k) Practicing Company Secretary Certificate:**

A Copy of the certificate issued by M/S Amrish Gandhi & Associates, Practicing Company Secretary, certifying that the proposed preferential issue of Equity Shares is being made Pursuant to Regulation 163(2) of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 will be available electronically for inspection by the members during the Extra-Ordinary General Meeting of the Company to be held on 20<sup>th</sup> March 2023. Relevant documents referred to in the accompanying Notice and the Explanatory Statement will also be available for electronic inspection without any fee by the

## **NOTICE OF EXTRA ORDINARY GENERAL MEETING OF RIDDHI CORPORATE SERVICES LIMITED**

members from the date of circulation of this Notice up to the date of EGM. Members seeking to inspect such documents can send an email to [cs@rcspl.net](mailto:cs@rcspl.net).

Please note that the Company has obtained the PCS certificate as stated in the Notice and the same has been hosted on Company's website as well. The link of the certificate is: [https://riddhicorporate.co.in/Others/CC\\_SHARES.PDF](https://riddhicorporate.co.in/Others/CC_SHARES.PDF).

**l) Pricing of Preferential Issue:**

The price of equity shares to be issued to Non Promoters on preferential basis is fixed at **an issue price of Rs. 143/-** as calculated in valuation report given by registered Valuer in terms of Regulation 164(1) read with Regulation 161 of Chapter V of the SEBI (ICDR) Regulations, 2018.

The Valuation Report in that regard has been obtained from Bhavan Trivedi, Registered Valuer,

**m) Basis on which the price has been arrived at:**

The Equity Shares of the Company are listed on Bombay Stock Exchange Limited and are being frequently traded as per SEBI (ICDR) Regulations, 2018. Hence, the price has been determined as per provisions of Regulation 164(1) read with Regulation 161 of Chapter V of SEBI (ICDR) Regulations, 2018. The Valuation Report in that regard has been obtained from Bhavan Trivedi, Registered Valuer.

**n) Relevant Date**

The relevant date as per the SEBI (ICDR) Regulations for the determination of the price per equity shares as well as for issue of equity shares pursuant to conversion of warrants at a future date pursuant to the preferential allotment is **Saturday, 16<sup>th</sup> September, 2022** ("Relevant Date") (i.e. 30 days prior to the EoGM date i.e., **Tuesday, October 18, 2022** to approve the proposed preferential issue.

**o) Class or classes of persons to whom the allotment is proposed to be made:**

The allotment is proposed to be made to the Promoter and Non-Promoter Category of the Company their holding and other details are mentioned at disclosure no. (f).

<b>Sr. No.</b>	<b>Details of the proposed Allottee</b>	<b>Category of Allottee Current</b>	<b>Category of Allottee Proposed</b>
1.	Archana Vijay Lakhota	Non-Promoter	Non-Promoter
2.	Sunita Bhaiya	Non-Promoter	Non-Promoter
3.	Rajesh AbhechandTurakhia	Non-Promoter	Non-Promoter
4.	Chandan MahendraTurakhia	Non-Promoter	Non-Promoter
5.	Karan Atul Bora	Non-Promoter	Non-Promoter
6.	Sudha Dhoot	Non-Promoter	Non-Promoter
7.	MamtaChandak	Non-Promoter	Non-Promoter
8.	Mamta Rakesh Nahar	Non-Promoter	Non-Promoter
9.	Alpesh Rajesh Modi Huf	Non-Promoter	Non-Promoter
10.	MalavPrakashkumar Shah	Non-Promoter	Non-Promoter
11.	KushalchandVijyakumarHuf	Non-Promoter	Non-Promoter
12.	Rinku Jain	Non-Promoter	Non-Promoter
13.	Rajnikant Meghji Shah	Non-Promoter	Non-Promoter

## **NOTICE OF EXTRA ORDINARY GENERAL MEETING OF RIDDHI CORPORATE SERVICES LIMITED**

14.	Nav Ratan Bhaiya	Non-Promoter	Non-Promoter
15.	Kishore Shankarlal Jhawar	Non-Promoter	Non-Promoter
16.	Navneet	Non-Promoter	Non-Promoter
17.	Panna Gunchandra Mehta	Non-Promoter	Non-Promoter
18.	Soumya Malani	Non-Promoter	Non-Promoter
19.	Prem Ratan Bhaiya Huf	Non-Promoter	Non-Promoter
20.	Bhavya Jain	Non-Promoter	Non-Promoter
21.	Khushia Kalia	Non-Promoter	Non-Promoter
22.	DivyaMahendrakumarKankaria	Non-Promoter	Non-Promoter
23.	Rudra Murthy B V	Non-Promoter	Non-Promoter
24.	Caprize Investments Llp	Non-Promoter	Non-Promoter
25.	Avantika Ravindra Shukla	Non-Promoter	Non-Promoter
26.	Hirachand Padma Jain	Non-Promoter	Non-Promoter
27.	Anbuhezhan	Non-Promoter	Non-Promoter

**p) Terms of the issue of Equity Shares, if any**

The Equity Shares allotted in terms of this resolution shall rank paripassu with existing equity shares of the Company in all respects.

**q) No. of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price:**

During the Year, Company has not made any Preferential Issue of shares.

**r) Justification for allotment proposed to be made for Consideration other than Cash together with the valuation report of the Registered valuer:**

Not Applicable.

**s) Lock in Period:**

The securities allotted to Proposed Allottees pursuant to this preferential offer shall be locked in for such period as may be specified under Regulation 167 of the SEBI (ICDR) Regulations, 2018 and/or any other applicable provisions for the time being in force. The entire pre-preferential allotment shareholding of the proposed allottee(s), if any, shall be under locked-in for such period as may be prescribed under Chapter V of the SEBI ICDR Regulations.

Mr. Chandan Turakhia has bought the 14404 equity shares of the Company on September 09, 2022. The said shares are the part of the pre-preferential holding and is disclosed in Notice to the members. In compliance of Regulation 167(6) of SEBI (ICDR) Regulations, the shares of Mr. Chandan Turakhia has already been in locked in from October 29, 2022 to May 30, 2023.

**t) Holding of Shares in Demat Form:**

The equity shares will be issued to the proposed allottees in Dematerialized form as well as the pre preferential holding of all the allottees is in Dematerialized form.

**u) Payment:**

In terms of the Regulation 169 of SEBI (ICDR) Regulations, 2018, full consideration shall be paid by the allottees at the time of allotment of such specified securities.



## **NOTICE OF EXTRA ORDINARY GENERAL MEETING OF RIDDHI CORPORATE SERVICES LIMITED**

**v) Approvals:**

The Company will take necessary steps to obtain the required approvals from the Stock Exchange, SEBI, or any other regulatory agency as may be applicable, for the proposed preferential issue of equity shares.

The consent of the members is now being sought under Section 42 and 62 of the Companies Act, 2013 read with rules framed there under, Chapter V of the SEBI (ICDR) Regulations, 2018 and provisions of the listing agreement executed by the Company with the BSE Limited where the equity shares of the Company are listed. The Board of Directors of the Company believes that the proposed preferential issue is in the best interest of the Company and its members.

All other required information as per the provision of Companies Act, 2013 and as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 is already given and disclosed in the earlier notice dated 26<sup>th</sup> September, 2022 sent to members for convening Extra-ordinary General Meeting of the held on 18<sup>th</sup> October, 2022.

None of directors of the company is interested in the above given resolution

Your board of directors hereby recommend passing this resolution set out in Item No. 1 as a Special Resolution.

**NOTE:**

**Due to change in the allotted no. of Equity Shares on a Preferential Basis the post issue % of Equity Holding (after conversion of warrants) will also change. In Reference to the Item No. 03 of explanatory statement of Notice dated September 26, 2022, please consider the below mentioned changes:**

- Please read point no. 4, "Shareholding pattern of the issuer before and after the preferential issue:" as under:**

Sr. No	Category	Pre Issue*		Post Issue#	
		No of shares held	% of Holding	No of shares held	% of Holding
<b>A.</b>	<b>Promoters' Holding</b>				
1.	<b>Indian:</b>				
	<b>Exiting Promoters</b>				
	Individuals	81,02,270	68.28	81,02,270	64.45
	Bodies Corporate	-	-	-	-
	Sub Total	<b>81,02,270</b>	<b>68.28</b>	<b>81,02,270</b>	<b>64.45</b>
2.	Foreign Promoters				
	<b>Sub Total (A)</b>	<b>81,02,270</b>	<b>68.28</b>	<b>81,02,270</b>	<b>64.45</b>
<b>B.</b>	<b>Non Promoter's Holding</b>				
1.	Institutional Investors (Domestic)	-	-	-	-
2.	<b>Institutional Investors (Foreign)</b>				
	Foreign Portfolio Investors Category I	1,50,000	1.26	1,50,000	1.19
	<b>Financial Institution</b>	-	-	-	-
	Non – Institutions	-	-	-	-
	Private Corporate Bodies	-	-	-	-
	Directors and Relatives	-	-	-	-
	Key Managerial Personnel	28,007	0.24	28,007	0.22

## **NOTICE OF EXTRA ORDINARY GENERAL MEETING OF RIDDHI CORPORATE SERVICES LIMITED**

Residential Individuals holding nominal share capital up to Rs. 2Lakhs	7,22,599	6.09	7,22,599	5.75
Residential Individuals holding nominal share capital in excess to Rs. 2 Lakhs	21,13,153	17.81	28,18,153	22.42
<b>Others (as specify below)</b>	-	-	-	-
Clearing Member	-	-	-	-
NRI	5	0.00	5	0.00
Bodies Corporate	2,71,452	2.92	2,71,452	2.16
Others	4,79,514	4.04	4,79,514	3.81
<b>Sub Total (B)</b>	<b>37,64,730</b>	<b>31.72</b>	<b>44,69,730</b>	<b>35.55</b>
<b>Grand Total</b>	<b>1,18,67,000</b>	<b>100.00</b>	<b>1,25,72,000</b>	<b>100.00</b>

\*Assuming the effect of Allotments done through Preferential Issue for which approval of members is sought in Resolution no.2 of this Notice.

#assuming all the Warrants is converted into Equity Shares of the Company.

2. Please read point no. 06 of Explanatory Statement of Resolution No. 3, "Issue of upto 7,05,000 (Seven Lakhs Five Thousand) Warrants each convertible into, or exchangeable for, one Equity Share of the Company within the period of 18 (Eighteen Months) in accordance with the applicable law ("Warrants") to the certain identified Non-Promoter Persons / Entities of Notice dated September 26, 2022 of the Extra Ordinary General Meeting dated October 18, 2022, as under:

6. Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the preferential issue:

Sr. No.	Name of The Proposed Allottees	UBO	Status of the Allottees	Pre Issue Equity holding*		No. of warrants to be allotted	Post issue Equity holding** (After exercise of Warrants) #	
				No. of Shares	%		No. of Shares	%
1.	Sunil Pravinbhai Pandya	NA	Non-Promoter	NIL		1,99,995	1,99,995	1.59
2.	Chandrikaben Pravinchandra Pandya	NA	Non-Promoter	NIL		2,00,000	2,00,000	1.59
3.	Mayur Parikh	NA	Non-Promoter	NIL		5,005	5,005	0.04
4.	Harsh Shah	NA	Non-Promoter	NIL		3,00,000	3,00,000	2.38
	<b>TOTAL</b>			<b>NIL</b>		<b>7,05,000</b>	<b>7,05,000</b>	<b>5.61</b>

\*\*Assuming the effect of Allotments done through Preferential Issue for which approval of members is sought in Resolution no.2 of the Notice.

#assuming all the Warrants is converted into Equity Shares of the Company.

3. Please read point no. 15 of Explanatory Statement of Resolution No. 3, "Issue of upto 7,05,000 (Seven Lakhs Five Thousand) Warrants each convertible into, or exchangeable for, one Equity Share of the Company within the period of 18 (Eighteen Months) in

## **NOTICE OF EXTRA ORDINARY GENERAL MEETING OF RIDDHI CORPORATE SERVICES LIMITED**

**accordance with the applicable law ("Warrants") to the certain identified Non-Promoter Persons / Entities of Notice dated September 26, 2022 of the Extra Ordinary General Meeting dated October 18, 2022, as under:**

A copy of the certificate issued by M/S Amrish Gandhi & Associates., Practicing Company Secretary, certifying that the proposed preferential issue of Warrants is being made in accordance with the requirements contained in Chapter V of the ICDR Regulations, will be available electronically for inspection by the members during the Extra-Ordinary General Meeting of the Company to be held on October 18, 2022. Relevant documents referred to in the accompanying Notice and the Explanatory Statement will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of EGM. Members seeking to inspect such documents can send an email to [cs@rcspl.net](mailto:cs@rcspl.net).

Please note that the Company has obtained the PCS certificate as stated in the Notice and the same has been hosted on Company's website as well. The link of the certificate is: [https://riddhicorporate.co.in/Others/CC\\_SHARES.PDF](https://riddhicorporate.co.in/Others/CC_SHARES.PDF).

### **Item No. 2**

#### **Appointment of Auditor of fill casual vacancy**

As M/s. M. B. Gabhawala & Co., Chartered Accountants, has resigned on 19-01-2023 from the post of Statutory Auditor of the company. Hence, for the audit of the accounts of the company for the FY 2022-23, the Board proposed the name of M/s. Ravi Shah & Co. (ICAI Firm Registration No. 121394W), Chartered Accountants, to be appointed as Statutory Auditor of the company pursuant to the provisions of Section 139 (8) of the Companies Act, 2013. As the Board of Directors of a Company cannot, except with the consent of Members in General Meeting by an ordinary resolution, appoint any person as an Auditor of the Company. The Directors, therefore, recommend the Ordinary Resolution for approval of the shareholders.

None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company is, in any way, financially or otherwise, concerned or interested in the resolution.

**By order of the Board of Directors  
For Riddhi Corporate Services Limited**

S/d

**Date: 23<sup>rd</sup> February, 2023  
Place: Ahmedabad**

**Alpit Pravinchandra Gor  
Wholetime Director  
DIN: 03041615**

**Registered office:  
10, MILL OFFICERS COLONY, BEHIND OLD RBI,  
ASHRAM ROAD, AHMEDABAD,  
GUJARAT, INDIA – 380009.**