

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L40109MH2006PLC163731

Website: www.giesl.in; E-mail ID: investors@giesl.in

August 12, 2022

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 533048	Symbol: GISOLUTION

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on August 12, 2022

In compliance with the provision of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today on August 12, 2022, *inter alia*, considered and approved:

Un-audited financial results of the Company for the quarter ended June 30, 2022. Copies of the following are enclosed as **Annexure A**:

- Un-audited financial results for the quarter ended June 30, 2022;
- Limited Review Report of the Statutory Auditors on aforesaid results.

The Board Meeting commenced at 2.30 p.m. and concluded at 3.00 p.m.

We request you to take the same on your record.

Thanking You,

Yours faithfully,

For **GI Engineering Solutions Ltd**



Pranjali Joshi
Company Secretary & Compliance Officer

Encl: As above

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Regd Office : 73A SDF III, SEEPZ, Andheri (East), Mumbai - 400 096
CIN : L40109MH2006PLC163731 Tel No.022-4488 4488, Fax No.022-28290603
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹. in lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1	Net Sales / Income from operations	2.55	2.93	2.97	11.20
2	Other Income	-	0.02	-	0.02
3	Total Revenue	2.55	2.95	2.97	11.22
4	Expenses				
	a) Employees Cost	1.01	1.01	1.07	3.75
	b) Finance Costs	-	0.01	-	0.01
	c) Other Expenditure	2.53	2.85	1.89	9.63
	Total expenses	3.54	3.87	2.96	13.39
5	Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)	(0.99)	(0.92)	0.01	(2.17)
6	Exceptional / Extraordinary Items	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	(0.99)	(0.92)	0.01	(2.17)
8	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Tax adjustment of earlier years	-	-	(2.89)	(2.89)
	Total Tax Expenses	-	-	2.90	(2.89)
9	Net Profit/(Loss) After Tax (7-8)	(0.99)	(0.92)	2.91	0.72
10	Other comprehensive Income	-	-	-	-
11	Total Comprehensive Income for the period after Tax (9+10)	(0.99)	(0.92)	2.91	0.72
12	Paid-up Equity Share Capital (Face value of ` 10/- each)	861.19	861.19	861.19	861.19
13	Other Equity				(426.00)
14	Earnings per Share (weighted average)				
	Basic EPS (Not Annualised)	(0.01)	(0.01)	0.03	0.01
	Diluted EPS (Not Annualised)	(0.01)	(0.01)	0.03	0.01

Notes:

- The Company provides Information Technology- Engineering Based Services.
- The Company operates only in single Primary Segment i.e. Engineering Based Services, hence disclosure as per IND AS 108 'Operating Segment' is not required.
- The financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on August 12, 2022 approved the same and its release.
- The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) regulations 2015.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED

SAJID MALIK
MANAGING DIRECTOR
DIN No: 00400366



Place: Mumbai
Dated: August 12, 2022



SACHIN PHADKE & ASSOCIATES
CHARTERED ACCOUNTANTS

313/309, New Bldg., Shastri- Hall, Nana chowk, J.D.Road, Grant Road, Mumbai – 400 007

Cell : 8369819699 / 9594743444

email: spassociates23@gmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
GI Engineering Solutions Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of “**GI Engineering Solutions Limited**” (‘the Company’) for the quarter ended June 30, 2022 (the “Statement”) being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (the “Listing Regulations, 2015”) as amended.
2. The Statement, which is the responsibility of the Company’s management and has been approved by the Company’s Board of Directors, has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SACHIN PHADKE AND ASSOCIATES
CHARTERED ACCOUNTANTS,
(Firm Regn no.133898W)

Sachin Phadke
(PROPRIETOR)
M. NO. 117084



UDIN No. 22117084AOWTUP5400

Place: Mumbai
Dated: August 12, 2022