



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 27, 2021

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release on Bagging of New Award.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

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PRESS RELEASE

FOR IMMEDIATE RELEASE

**PATEL ENGINEERING BAGS NEW ORDER OF RS. 1,251 CRORE
TEESTA-VI HE PROJECT**

Mumbai, September 27, 2021: Patel Engineering, a civil construction Company specializing in the hydropower sector, today announced that it has bagged a Rs. 1,251 crore, Lot II Civil Work contract for 500 MW Teesta-VI Hydro Electric Project, Sikkim from Lanco Teesta Hydro Power Limited, a wholly owned Subsidiary of NHPC Ltd. The project is located at South Sikkim District in Sikkim, India.

The Package includes balance Civil works for Underground Power House & Transformer Cavern, Part of HRT-I & HRT-II, Surge Shafts, Pressure Shafts & Adits, TRT and other Associated Structures etc. of 500 MW Teesta-VI Hydro Electric Project located near village Subin Khore, South Sikkim, India, which is about 67Kms from Siliguri, the nearest major town.

About Patel Engineering Ltd.

Patel Engineering Ltd. ('PEL' or 'Company'), is a 72-year company established in the year 1949 and have a strong presence in tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena.

PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunneling for clients which are mostly central PSUs or state government organizations.