

ase

Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Date: 07.12.2023

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500009

Subject: Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the following resolutions as set out in our postal ballot notice dated November 02, 2023, have been passed by the members of the Company through remote e-voting with requisite majority: 1. To regularize the appointment of Mr. Brijesh Khandelwal (DIN: 10302293) as an Independent Director who was appointed as an Additional Independent Director (Special Resolution). The result of aforesaid postal ballot along with a copy of scrutinizer's report is attached.

Please take same on record.

Thanking you,
Yours Faithfully,

For Ambalal Sarabhai Enterprises Limited

DISHA MAHESH PUNJANI
Digitally signed by
DISHA MAHESH PUNJANI
Date: 2023.12.07
16:21:48 +05'30'

Ms. Disha Punjani
Company Secretary & Compliance Officer

[Home](#)[Validate](#)[Import XML](#)

General information about company

Scrip code	500009
NSE Symbol	
MSEI Symbol	
ISIN	INE432A01017
Name of the company	mbalal Sarabhai Enterprises Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-12-2023
Start time of the meeting	
End time of the meeting	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	Rajesh Parekh
Firms Name	Rajesh Parekh & Co.
Qualification	CS
Membership Number	8073
Date of Board Meeting in which appointed	02-11-2023
Date of Issuance of Report to the company	07-12-2023

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results	
Record date	03-11-2023
Total number of shareholders on record date	173655
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

[Prev](#)

[Home](#)[Validate](#)**Resolution (1)**

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To regularize the appointment of Mr. Brijesh Khandelwal (DIN: 10302293) as an Independent Director who was appointed as an Additional Independent Director

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23583116	23062670	97.7931	23062670	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		23583116	23062670	97.7931	23062670	0	100.0000
Public- Institutions	E-Voting	4437	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4437	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	53045743	2091481	3.9428	2088605	2876	99.8625	0.1375
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		53045743	2091481	3.9428	2088605	2876	99.8625
Total		76633296	25154151	32.8240	25151275	2876	99.9886	0.0114
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Rajesh Parekh & Co.

Company Secretary

104 Ashwamegh Avenue Nr. Mithakhali Underbridge,
Navrangpura, Ahmedabad - 380 009.

Phone: (O) 26440731 Mobile: 98797 92252

Email: rpap@csrajeshparekh.in

REPORT OF SCRUTINIZER

**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies
(Management and Administration) Rules, 2014]**

07th December, 2023

To,
The Chairman
Ambalal Sarabhai Enterprises Limited
Shanti Sadan, Mirzapur Road,
Ahmedabad-380001

Dear Sir,

Re: Passing of Special Resolution through Postal Ballot – Only through E-voting

I, Rajesh Parekh, Practicing Company Secretary, Ahmedabad, appointed as Scrutinizer by the Board of Directors of Ambalal Sarabhai Enterprises Limited (“the Company”) to scrutinize votes cast through e-voting system of Central Depository Services (India) Ltd (“CDSL”) during the voting period with respect to the Special resolution proposed to be passed through Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for conducting postal ballot through e-voting vide General Circular Nos. 14/2020, 17/2020 and 09/2023 dated 8th April 2020, 13th April, 2020 and 25th September, 2023, respectively (“MCA Circulars”) and to submit a report thereon. I hereby submit my report as under:

1. The Company had completed dispatch on 06th November, 2023, of the Postal Ballot Notice dated 02nd November, 2023 (“Notice”) by sending e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from National Securities Depository Ltd and CDSL as on 03rd November, 2023 (Cut-off date), for seeking their approval of business as per Notice.
2. In compliance with the MCA circulars, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by CDSL.

3. In accordance with the Notice, the e-voting was started at 09:00 am on Tuesday, 07th November, 2023 and ended at 05:00 pm on Wednesday, 06th December, 2023 (Voting Period).
4. The result of e-voting was unblocked and downloaded from the CDSL website (<https://evotingindia.com>) at 05:04 pm on Wednesday, 06th December, 2023 in the presence of Ms. Aishwarya Parekh and Mr. Jay Surti, who are not the employees of the Company.
5. The result of the e-voting through Postal Ballot is as under:

Resolution No. 1: Special Resolution

TO REGULARIZE THE APPOINTMENT OF MR. BRIJESH KHANDELWAL (DIN: 10302293) AS AN INDEPENDENT DIRECTOR WHO WAS APPOINTED AS AN ADDITIONAL INDEPENDENT DIRECTOR

- (i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
141	2,51,51,275	99.99

- (ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
9	2,876	0.01

- (iii) **Invalid** votes:

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

6. All electronic data containing a list of equity shareholders who voted through remote e-voting segregated into “FOR” and “AGAINST” for resolution is submitted to the Company.

7. You may accordingly declare the result of Postal Ballot through e-voting.

Thanking you,

**For Rajesh Parekh & Co.
Company Secretaries**

RAJESH
GOPALDAS
PAREKH

Digitally signed by
RAJESH GOPALDAS
PAREKH
Date: 2023.12.07
14:52:43 +05'30'

**Rajesh Parekh
Proprietor
Mem. No. 8073
COP No. 2939
UDIN: A008073E002865831**

Name and Address of Witnesses of unblocking of e-voting.

Witness 1:

Jay Ajay
Surti

Digitally signed
by Jay Ajay Surti
Date: 2023.12.07
14:55:58 +05'30'

Name: Jay Surti
Address: R/2, Vikram Apartment, Near Shreyas
Crossing, Ambawadi, Ahmedabad – 380015.

Witness 2:

Aishwarya
Himanshu
Parekh

Digitally signed by
Aishwarya
Himanshu Parekh
Date: 2023.12.07
15:00:20 +05'30'

Name: Aishwarya Parekh
Address: C/4 Archana Park, Inside Milan Park,
Hotel President Lane, Navrangpura,
Ahmedabad -380009

**COUNTERSIGNED BY ME
For, AMBALAL SARABHAI ENTERPRISES LIMITED**

KARTIKEYA
VIKRAM
SARABHAI

Digitally signed by
KARTIKEYA VIKRAM
SARABHAI
Date: 2023.12.07 16:15:48
+05'30'

**KARTIKEYA VIKRAM SARABHAI
CHAIRMAN
DIN: 00313585**