

ABHISHEK FINLEASE LIMITED

CIN : L67120GJ1995PLC024566

ISIN NO : INE723C01015

402, WALL STREET-1, OPP. ORIENT CLUB, NEAR GUJARAT COLLEGE,
ELLISBRIDGE, AHMEDABAD-380006. GUJARAT

Mail : abhishekv5@rediffmail.com Mob: 9925854381

Web Site: www.finservices.co.in

Date : 27/01/2024

To,
The BSE Limited
Listing Department
Mumbai

Dear Sir/Madam,

Sub : Un Audited Financial Results for the Quarter ended 31.12.2023

Please find herewith PDF file of Un Audited Financial Results for the quarter ended 31.12.2023 and Limited Review Report for the quarter ended 31.12.2023.

Board Meeting Started at 01:30 P.M.
Concluded at 2:05 P.M.

Thanking You

For, Abhishek Finlease Ltd



Mahendra M Shah
Managing Director
(DIN : 01591552)



ABHISHEK FINLEASE LIMITED							
402, WALL STREET-1, OPP. ORIENT CLUB, NR. GUJARAT COLLEGE, ELLISBRIDGE, AHMEDABAD - 380006							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2023							
Sr. No	Particulars	Quarter Ended			Nine Month Ended		(in Lakhs)
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
1	Revenue from operations						
	Interest Income	3.66	4.13	4.28	11.91	12.74	17.01
	Dividend Income	0.92	1.58	0.72	3.21	2.52	3.25
	Rental Income						
	Fees and commission Income						
	Net gain on fair value charges						
	Net gain on derecognition of financial instruments under amortised cost category						
	Sale of products (including Excise Duty)	22.71	29.47	11.89	58.11	16.09	17.04
	Sale of Services						
2	Other Income	0.00	0.00	0.09	0.00	1.26	1.51
	Bank FD Interest	2.25	2.50	1.49	6.70	4.57	7.60
	Total Income (I +II)	29.54	37.68	18.47	79.93	37.18	46.41
3	Expenses:						
	Cost of materials consumed	14.09	14.30	4.65	33.52	9.00	10.81
	Purchase of Stock-in-Trade						
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-1.85	5.73	2.04	2.48	(1.54)	(3.87)
	Employee Benefit Expense	4.32	3.44	2.51	9.54	6.60	9.47
	Financial Costs	0.18	0.07	0.13	0.28	0.23	0.24
	Depreciation and Amortization Expense	0.65	0.49	0.14	2.04	1.33	3.65
	Other Expenses	3.62	3.66	3.61	10.51	8.05	11.86
	Trading Loss	1.40	1.59	2.61	2.99	2.61	2.61
	Total Expense	22.41	29.28	15.69	61.36	26.28	34.72
4	Profit before exceptional items and tax	7.13	8.40	2.78	18.57	10.90	11.69
5	Exceptional Items						
	NPA Provision						
		7.13	8.40	2.78	18.57	10.90	11.69
6	Extra Ordinary Items						2.14
	Excess Provision written Back						
	Trading Loss Recover					2.35	2.35
7	Profit before tax	7.13	8.40	2.78	18.57	13.25	11.90
8	Tax expense:						
	(1) Current tax						3.35
	(2) Deferred tax						-
9	Profit(Loss) from the period from continuing operations	7.13	8.40	2.78	18.57	13.25	8.55
10	Profit(Loss) from the period from discontinuing operations before tax						
11	Tax expense of discontinuing operations						
12	Net Profit(Loss) from Discontinuing operations after tax						
13	Total Profit/(Loss) for the period	7.13	8.40	2.78	18.57	13.25	8.55
	Other comprehensive income net of tax	0.04	0.03	(0.03)	0.30	0.11	0.98
14	Total Comprehensive Income for the year	7.17	8.43	2.75	18.87	13.36	9.53
15	Paid-up Equity share capital (at par Value of Rs. 10 each)	426.39	426.39	426.39	426.39	426.39	426.39
16	Reserves excluding revaluation Reserves						(5.07)
17	Earning per share:						
	Earning per equity share before Exceptional Items						
	(1) Basic				0.44	0.31	0.33
	(2) Diluted						
	Earning per equity share after Exceptional Items						
	(1) Basic				0.44	0.31	0.20
	(2) Diluted						




Notes:

- 1) The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS")-34, Interim Financial Reporting prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2) The Unaudited standalone financial results for the quarter ended 31 December, 2023 have been approved by the Board of Directors of the company at its meeting held on 27 January, 2024.
- 3) Previous year's figures are re-grouped, re-classified wherever necessary.
- 4) The company is engaged primarily in the business of financial and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the company.

Date: 27-01-2024
Place: Ahmedabad



By order of the Board of Directors
For, ABHISHEK FINLEASE LIMITED


Mahendra M Shah
(Managing Director)
Din : 01591552





Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Abhishek Finlease Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Abhishek Finlease Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Abhishek Finlease Limited** (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting





AKGVG & ASSOCIATES

CHARTERED ACCOUNTANTS

principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKGVG & Associates

Chartered Accountants

ICAI Firm Registration No.: 018598N

UDIN : 24118627BKFSO2050

Priyank Shah

Partner

Membership No.: 118627



Place: Ahmedabad

Date: 27/01/2024