



Telephone : 044 – 28889333, 28415702
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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002
Investor Relations Cell

IRC/ 86 /2021-22

23.06.2021

The Senior General Manager
Department of Corporate Services
BSE Limited
Floor 1, P J Towers
Dalal Street, **Mumbai – 400 001**

The Vice President
National Stock Exchange Limited
"Exchange Plaza", C-I, Block G
Bandra-Kurla Complex,
Bandra (E), **Mumbai 400 051**

Dear Sir/Madam,

**Disclosure of Related Party Transactions of Bank
for the Period ended 31.03.2021**

Pursuant to Regulation 23(9) of the SEBI (LODR), we submit the Related Party Transactions of Bank on consolidated basis in the format specified in the relevant accounting standard for the period ended March 31, 2021.

Please take the above information on record.

Thanking you,

Yours faithfully,


S Nandakumaran
DGM & Company Secretary

Encl: As above





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Disclosure of Related Party Transaction of Bank for the period ended March 31, 2021

Accounting Standard 18 – Related Party Disclosure:

The details are as follows:

(A) Name of the Related Parties and their relationship:

(a) Associates – Regional Rural Banks:

(i) Odisha Gramya Bank

(b) Joint Venture: India International Bank (Malaysia) Berhad Ltd.

(c) Key Management Personnel:

(i) Shri Partha Pratim Sengupta, Managing Director and CEO

(ii) Shri Ajay Kumar Srivastava, Executive Director

(iii) Smt S Srimathy, Executive Director

(B) Transaction with Related Parties:

Details of Salary and Performance Incentive paid to Whole Time Directors during the year 2019-20 and 2020-21:

(Amount in Rs.)

Sl. No.	Name	Designation	Remuneration* (2020-21)	Remuneration* (2019-20)
1	Shri Partha Pratim Sengupta	Managing Director & Chief Executive Officer	23,31,943.12**	---
2.	Shri Karnam Sekar	Ex-Managing Director & Chief Executive Officer	8,06,196.00**	31,70,352.00
3	Shri Ajay Kumar Srivastava	Executive Director	29,23,332.00	28,27,143.00
4	Smt S Srimathy	Executive Director	2,09,749.42**	---

*Remuneration Includes salary & allowances, salary arrears, performance incentives, leave encashment arrears and gratuity arrears.

**Part of the year





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17.4 Accounting Standard 18 - Related Party Disclosures (as compiled & certified by Management)

(Rs. In Crore)

Items / Related Party	Associates */Joint Ventures**				Key Management Personnel				Relatives of Key Management Personnel				Total			
	2020-21		2019-20		2020-21		2019-20		2020-21		2019-20		2020-21		2019-20	
	Balance as on 31.03.2021	Maximum Balance during the period 01.04.2020 - 31.03.2021	Balance as on 31.03.2020	Maximum Balance during the period 01.04.2019 - 31.03.2020	Balance as on 31.03.2021	Maximum Balance during the period 01.04.2020 - 31.03.2021	Balance as on 31.03.2020	Maximum Balance during the period 01.04.2019 - 31.03.2020	Balance as on 31.03.2021	Maximum Balance during the period 01.04.2020 - 31.03.2021	Balance as on 31.03.2020	Maximum Balance during the period 01.04.2019 - 31.03.2020	Balance as on 31.03.2021	Maximum Balance during the period 01.04.2020 - 31.03.2021	Balance as on 31.03.2020	Maximum Balance during the period 01.04.2019 - 31.03.2020
Borrowings	0.0000	169.2470	0.0000	123.3400	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	123.3400
Deposits	235.8274	235.8274	211.4000	226.8700	0.2497	0.2738	0.0589	0.2484	0.0166	0.0166	0.0948	0.0948	236.0937	236.1178	211.5537	227.2132
Investment	503.7699	503.7700	470.8249	470.8249	0.0000	0.0000	0.0223	0.0634	0.0000	0.0000	0.0000	0.0000	503.7699	503.7700	470.8472	470.8472
Advances	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Transactions during the year	2020-21		2019-20		2020-21		2019-20		2020-21		2019-20		2020-21		2019-20	
Purchase of fixed assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest paid	0.6117		0.4500		0.0000		0.0090		0.0000		0.0060		0.6117		0.4650	
Interest received	13.6046		3.8100		0.0034		0.0014		0.0000		0.0031		13.6080		3.8145	

