



Date: October 5, 2023

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051  Symbol: SAPPHIRE	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 40001  Scrip Code: 543397
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Dear Sir/Madam,

**Subject: Update on Scheme of Merger by Absorption of Gamma Pizzakraft Private Limited (“GPPL”) and Gamma Pizzakraft (Overseas) Private Limited (“GPOPL”) with Sapphire Foods India Limited (‘the Company’) and their respective Shareholders (hereinafter referred to as the “Scheme”)**

In furtherance to our submission vide letters dated February 11, 2022 with reference to the captioned subject, this is to inform that the merger application jointly filed by the Company together with the Transferor Companies (i.e. GPPL and GPOPL) with Hon’ble National Company Law Tribunal, Mumbai (“NCLT”) on 5<sup>th</sup> May, 2022, was admitted by the Hon’ble NCLT vide Order CA (CAA)/127/MB-I/2022 dated 4<sup>th</sup> October 2023 (“Order”).

Pursuant to the said order, the Hon’ble Tribunal have dispensed with the meeting of the shareholders and creditors of the Company. Further, the Hon’ble Tribunal has directed the Company, inter-alia, to serve notices along with a copy of Scheme upon the concerned statutory/regulatory authorities and consequently to file joint merger petition together with the transferor companies, in relation to the subject matter.

Kindly take the same on record.

Thanking you,

**For Sapphire Foods India Limited**

**Sachin Dudam**  
**Company Secretary and Compliance Officer**