

Ajmera Realty & Infra India Limited

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CIN NO. L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2022-23

Date: August 2, 2022

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051 Script Code : AJMERA
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Sub: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: Letter no. SEC/ARIL/BSE-NSE/2021-22 dated December 24, 2021

Dear Sir,

In continuation to our Letter no. SEC/ARIL/BSE-NSE/2021-22 dated December 24, 2021, we wish to inform you that Shree Yogi Realcon Private Limited, wholly owned subsidiary of the Company, has acquired interest in the property bearing survey number 229 (part), City Survey Number 5684 (part), final plot no. TPS-3 321, Village: Kirol, Taluka: Ghatkopar, District: Mumbai Suburban, situated at Pant Nagar, Ghatkopar (East), Mumbai – 400 075, admeasuring 1,721 sq.mt., by entering into Tripartite Agreement dated August 1, 2022 with Maharashtra Housing Area Development Authority (MHADA) and TATA Communications Limited.

The press release titled “Ajmera Realty & Infra India Ltd., acquires property in Pantnagar, Ghatkopar, and eyes a topline of INR 250 Crs” is enclosed herewith for perusal.

Kindly take the same on record.

Thanking You.

For AJMERA REALTY & INFRA INDIA LIMITED

**VINIT TANNA
COMPANY SECRETARY & COMPLIANCE OFFICER
A50504**

Ajmera Realty & Infra India Ltd, acquires property in Pantnagar, Ghatkopar, and eyes a topline of INR 250 Crs

Mumbai, August 2, 2022: Shree Yogi Realcon Private Limited, a 100% subsidiary of Ajmera Realty & Infra India Limited (ARIIL) (BSE: 513349, NSE: AJMERA), acquires property from Tata Communications Limited, the plot is owned by MHADA by executing the Tripartite agreement dated August 1, 2022.

The acquired land is spread across 1,721 sq.mt., where a residential property is to be constructed with a potential carpet area of ~95,000 sft and estimated to generate a sales value of ~INR 250 Cr over three 3 years with conservative price points.

Commenting on the development, Dhaval Ajmera, Director – Ajmera Realty & Infra India Limited said, “The acquisition of Pantnagar land is in alignment with the Company’s vision of its 5x growth plan which targets a revenue potential of ~INR 4,000cr over the next 3-5 years. Ghatkopar, Pantnagar is poised to become a lucrative destination for the homebuyers with its newly planned infrastructure development. Supporting to the above factors, we remain positive, attributing towards economy growth trajectory of India.”

The superstructure will constitute two wings in the configuration of 2, 3 and 4BHK, having ~100 units with all the modern lifestyle amenities. With the recent shift of the Work from Home and Walk to Work concept, demand for mid-segment to luxury housing will drive the demand for this project.

Ajmera Realty & Infra India Ltd will continue to widen its project developmental scale from existing owned land parcels and by acquiring a new databank through its robust JV/JD/DM model. The velocity achieved in residential sales is likely to sustain in the long term. With the growing demand for quality homes, an opportunity to expand in new micro-markets has become conducive.

About Ajmera Realty & Infra India Ltd:

Ajmera Realty & Infra India Limited (ARIIL) is one of the trusted names having its PAN India presence. The Company has a huge development potential available on its balance land parcel at Ajmera i- Land, Bhakti Park, Wadala. Current projects are at Mumbai: “AEON”, “ZEON”, and “TREON”, “GREENFINITY”, “SIKOVA” along with various projects at Bengaluru: “Ajmera Nucleus”, “Ajmera Lugaano”, “Ajmera Florenza” and in Ahmedabad: “Casa Vyoma”, “Enigma”. The Company is focused on premium developments in luxury and mid-luxury projects in the residential segment. The Group works on Trust and delivers the trusted decisions of buyers. The GenNext of the Group believes in “KEEP EVOLVING” and accordingly the strategies, systems, processes, planning and use of cutting-edge technologies have been resorted to enable the Company to deliver targeted value to all its stakeholders.