



AXIS/CO/CS/376/2019-20

20th July 2019

Shri Kautuk Upadhyay
The Assistant Vice President
(Listing & Compliance)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

Shri Khushru Balsara
The Senior General Manager
(Listing)
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building
P. J. Towers, Dalal Street
Fort, Mumbai - 400 001

NSE Symbol : AXISBANK

BSE Scrip Code: 532215

Dear Sirs,

Sub: OUTCOME OF BOARD MEETING HELD ON 20TH JULY 2019

REF: REG. 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

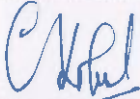
This has reference to our letter AXIS/CO/CS/357/2019-20 dated 10th July 2019, wherein we had informed you that a meeting of the Board of Directors of Axis Bank Limited ("the Bank") will be convened on 20th July 2019, to *inter alia*, consider raising of funds by issue of equity shares and/or convertible securities linked to equity shares etc., through permissible mode at an appropriate time.

In this connection, please take note that the Board of Directors of the Bank, at their meeting held today has approved raising of funds aggregating upto Rs. 18,000 crore, through issue of equity shares/ depository receipts and/or any other instruments or securities representing either equity shares and/or convertible securities linked to equity shares including through Qualified Institutions Placement (QIP)/ American Depository Receipts (ADRs)/ Global Depository Receipts (GDRs) program, preferential allotment or such other permissible mode or combinations as may be considered appropriate, subject to Shareholders' approval through Postal Ballot Process, in relation to the above fund raising proposal.

For the purpose of giving effect to the above, the Board has authorised a Committee of the Board to decide, *inter alia*, the terms and conditions of the proposed fund raising.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Yours faithfully,
For Axis Bank Limited


Grish V. Koliyote
Company Secretary