



Knowledge is wealth

NEL/BSE/117/2021

Date: 13th August, 2021

**Corporate Relationship Department
Bombay Stock Exchange Ltd.**

1st Floor, New Trading Ring,-
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Dear Sirs,

Ref: Scrip Code – 508989

Sub: submission of standalone and consolidated shed Un-audited financial results For Quarter ended 30th June, 2021 published in news papers.

Please find attached herewith the copy of standalone and consolidated un-audited financial results for the quarter ended on 30th June, 2021 as published in 'The Economics Times' and 'Maharashtra Times' newspapers on 13th August, 2021 as required under Regulation 47 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED

AMIT Digitally signed
DUSHYANT by AMIT
BUCH DUSHYANT
BUCH BUCH

(AMIT D. BUCH)

COMPANY SECRETARY

Encl.: as above

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

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EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(INR in Lakhs, except Earnings Per Share)

	Standalone Result				Consolidated Result			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Unaudited) (Refer note 4)	31.03.2021 (Audited)	30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Unaudited) (Refer note 4)	31.03.2021 (Audited)
Revenue from operations	31,832	32,487	19,077	80,297	32,785	33,199	21,565	83,457
Other income	685	226	294	1,452	671	198	282	1,365
Total income	32,517	32,713	19,371	81,749	33,456	33,397	21,847	84,822
Profit before tax	5,943	6,817	2,308	8,428	5,135	5,509	2,704	4,342
Share of profit/(Loss) of an associate					(436)	85	(43)	281
Exceptional items					-	-	-	4,252
Profit for the period/year (after tax and share of Profit/(Loss) of an associate	4,454	5,065	1,630	6,163	3,212	3,938	1,886	5,591
Other Comprehensive Income/(Expense) (Net of tax)	(249)	705	(51)	1,151	(241)	708	(39)	1,177
Total Comprehensive Income for the period/year (Total of profit after tax and other comprehensive income for the period/year)	4,205	5,770	1,579	7,314	2,971	4,646	1,847	6,768
Equity Share Capital (of INR 2/- each)	4,563	4,577	4,577	4,577	4,563	4,577	4,577	4,577
Other Equity				99,309				88,471
Earnings Per Share (of INR 2/- each) (not annualised)								
1. Basic	1.95	2.21	0.71	2.69	1.40	1.72	0.82	2.44
2. Diluted	1.95	2.21	0.71	2.69	1.40	1.72	0.82	2.44

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 11th August, 2021. The Statutory auditors have carried out limited review of the Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2021. (2) In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year. (3) The Board of Directors, in its meeting held on 27th May 2021, had approved the buyback of the Company's fully paid-up equity shares having face value of INR 2 per share at the maximum buyback price of INR 100 per equity share and the maximum buyback size of INR 5,000 Lakhs; the indicative maximum number of equity shares bought back would be 50,00,000 Equity shares (Maximum buyback shares) comprising approximately 2.18% of the paid-up equity shares capital of the Company as of 31st March 2021 (on a standalone basis). The buyback was offered to all eligible equity shareholders of the Company (other than the promoters, the promoter group and persons in control of the Company) under the open market route through stock exchange mechanism. During the quarter ended 30th June 2021, the Company has purchased 7,41,505 equity shares from the stock exchange which are extinguished subsequent to quarter on 8th July 2021 as per Regulation 21 read with Regulation 11 of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended. Consequently, buyback tax has been accounted during the quarter on such shares bought back amounting to INR 139 Lakhs. In accordance with section 69 of the Companies Act 2013, during the quarter ended 30th June 2021, the Company has created 'Capital Redemption Reserve' of INR 15 Lakhs equal to the nominal value of the shares bought back as an appropriation from general reserve. Further, equity shares bought back upto 30th June 2021 are not considered for the purpose of calculation of Earnings Per Share. (4) The figures of the quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the quarter ended 31st December 2020 which were subjected to limited review. (5) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2021 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2021 are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

FOR NAVNEET EDUCATION LIMITED

Sd/-
GNANESH D. GALA
MANAGING DIRECTOR (DIN : 00093008)
MUMBAI, 11th August, 2021

