

Ref No: 06/SE/CS/MAR/2023-24

Date: March 11, 2024

To,

Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra- Kurla Complex Bandra(E), Mumbai- 400051
BSE Scrip Code: 544020	NSE Symbol: ESAFSFB

Dear Sir / Madam,

Sub: Disclosure under Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting held on Friday, March 08, 2024 - Revised

Ref: Intimation of Outcome of the Board meeting held on March 08, 2024

This is with reference to the Corporate Announcement submitted by the Bank dated March 08, 2024. In this regard, based on the communication from the BSE Limited and pursuant to Regulation 30 and 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR)"), we hereby resubmit the Corporate Announcement after incorporating the information as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

We hereby inform that, the Board of Directors of the Bank, in its meeting held on Friday, March 08, 2024, has, inter alia, considered and approved the proposal to raise funds by way of issuance of Listed, Rated, Taxable, Unsecured, Transferable, Redeemable, Fully Paid-Up, Basel II Compliant Lower Tier II Subordinated Bonds in the form of Non-Convertible Debentures (Tier II Bonds), aggregating upto Rs. 135 Crores (One Hundred and Thirty-Five Crores) on a Private Placement basis.

The Board Meeting commenced at 11:00 AM and concluded at 02:00 PM. You are requested to take note of the above.

The above announcements are also being made available on the website of the Bank at www.esafbank.com

The information as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as "Annexure-I".

ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: customercare@esafbank.com www.esafbank.com



Requesting you to take the same into your records.

Thank you,

Yours Faithfully

For **ESAF Small Finance Bank Limited**


Ranjith Raj. P
Company Secretary and Compliance Officer



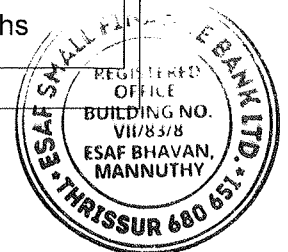
Annexure I

1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Listed, rated, taxable, unsecured, transferable, redeemable, fully paid up, Basel II compliant lower Tier II subordinated bonds in the form of non-convertible debentures on a private placement basis.						
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Issuance of NCDs through Private placement to the proposed persons.						
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	13500 (Thirteen Thousand and Five Hundred) Listed, Rated, Taxable, Unsecured, Transferable, Redeemable, fully paid-up, Basel II compliant lower Tier II Subordinated Bonds in the form of non-convertible debentures having a face value of Rs. 1,00,000/- (Rupees One Lakh only) each, up to an aggregate value of Rs. 1350,000,000/- (Rupees One-Hundred and Thirty-Five Crores only)						
4	In case of issuance of debt securities, the listed entity shall disclose the following additional details to the stock exchange(s):							
5	Size of the issue	<table border="1"> <tr> <td colspan="2">This issue of Debentures is for an aggregate amount up to Rs. 135,00,00,000/- (Rupees One Hundred and Thirty-Five Crores Only) in 2 (two) Series as follows:</td> </tr> <tr> <td>Series 3A</td> <td>Series 3B</td> </tr> <tr> <td>85 Crores</td> <td>50 Crores</td> </tr> </table>	This issue of Debentures is for an aggregate amount up to Rs. 135,00,00,000/- (Rupees One Hundred and Thirty-Five Crores Only) in 2 (two) Series as follows:		Series 3A	Series 3B	85 Crores	50 Crores
This issue of Debentures is for an aggregate amount up to Rs. 135,00,00,000/- (Rupees One Hundred and Thirty-Five Crores Only) in 2 (two) Series as follows:								
Series 3A	Series 3B							
85 Crores	50 Crores							
6	Whether proposed to be listed	Yes						
7	Name of Stock Exchange	BSE						
8	Tenure of the instrument - date of allotment and date of maturity	<p>The tenure of the instrument shall be as provided below from the date of allotment:</p> <table border="1"> <tr> <td>Series 3A</td> <td>Series 3B</td> </tr> <tr> <td>73 months</td> <td>85 months</td> </tr> </table>	Series 3A	Series 3B	73 months	85 months		
Series 3A	Series 3B							
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		Date of allotment and Date of maturity will be decided by the Board of Directors / Committee thereof within due course of time.				
9	coupon/interest offered, schedule of payment of coupon/interest and principal	The interest shall be paid semi annually as per the below mentioned rates: <table border="1" data-bbox="874 607 1372 728"> <tr> <td>Series 3A</td> <td>Series 3B</td> </tr> <tr> <td>11.00%</td> <td>11.10%</td> </tr> </table>	Series 3A	Series 3B	11.00%	11.10%
Series 3A	Series 3B					
11.00%	11.10%					
10	Charge/security, if any, created over the assets;	NA. The non-convertible debentures are unsecured in nature.				
11	Special right/interest/privileges attached to the instrument and changes thereof	NA.				
12	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest / principal;	NA.				
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	NA.				
14	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	NA.				



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