



# Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,  
East Punjabi Bagh, New Delhi-110 026, INDIA

April 12, 2023

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

**Sub: Media Release**

**Vikas Lifecare's subsidiary Genesis Gas Solutions Achieves First Ever Orders for Ultrasonic Gas Meters Valued at INR 30 Million.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Vikas Lifecare's subsidiary Genesis Gas Solutions Achieves First Ever Orders for Ultrasonic Gas Meters Valued at INR 30 Million**".

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,  
*for Vikas Lifecare Limited*

Sundeep Kumar Dhawan  
Managing Director  
DIN: 09508137



## **MEDIA RELEASE**

### **Vikas Lifecare's subsidiary Genesis Gas Solutions Achieves First Ever Orders for Ultrasonic Gas Meters Valued at INR 30 Million.**

**New Delhi, 12' April, 2023 Vikas Lifecare Limited** is pleased to announce that its wholly owned subsidiary company Genesis Gas Solutions Pvt. Ltd (Genesis) has received the First Ever Orders for Ultrasonic Meters Gas Meters valued at INR 30 Million. Ultrasonic meters are considered highest in efficacy in terms of accuracy and reliability, as these meters derive the volume flow of the gas by measuring the transit times of high-frequency sound waves. The Ultrasonic meters are eminently required at Large Diameter Gas Pipe Lines where it is a commercial loss to use the mechanical drive meters.

The meters supplied by Genesis shall be part of Field Regulating Skid (FRS) to be used by various City Gas Distribution companies.

GENESIS had signed an agreement with SICK AG, Germany to supply Ultrasonic Gas Meters (FlowSic 500) for Industrial and Commercial gas customers. Genesis has developed a 4G Modem, and integrated its own MDM solution, EnerDash with the UltraSonic meters (FlowSic 500) being supplied by them to customers.

**About Genesis Gas Solutions Pvt Ltd:** Genesis was Co-Founded in 2017 by a team of technopreneur's and finance professionals has been specifically focussed on the evolving City Gas Distribution sector. Genesis pioneers in Smart Gas and Water Metering in India and commands about 20% of the Domestic Gas Metering share in India.

Genesis has certain very interesting achievements & developments to its credit:

- Genesis is the supplier of Gas meters to various CGDs of India, with having supplied more than 4 lakh meters of Hangzhou Beta Meter Co. Ltd (world's first ranking gas meter manufacturer company), along with after sales services under exclusive supply arrangement.
- Genesis also does Smart Meter Interface Unit (MIU) and associated services being used by Indraprastha Gas Ltd - JV of GAIL, BPCL and Govt of NCT of Delhi
- Genesis is smart metering solution provider (AMR & Prepaid) with RF based Lora WAN technology, partnering with Tata Communications.
- Genesis Gas developed India's first Meter Data Management (MDM) and Head end system for Gas utilities which run more than 150,000 smart meters in India.
- Genesis has also brought out its own network solution to complement its field devices which is now being recognized by companies like Honeywell and Hitachi who are testing these in-house products for their projects world-wide.

More details about the Genesis are available at <https://www.genesisgas.com/>

**About Vikas Lifecare Ltd:** Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, engaged in trading and manufacturing of polymer, rubber compounds and additives for plastics, synthetic & natural rubber. The company is conventionally engaged in the various business segments i.e. Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches (Manufacturing up- cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates consuming hundreds of thousands of tons of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

VLL's subsidiary M/s Genesis Gas Solutions Pvt. Ltd. is engaged in the business of Smart Gas Meters being supplied to all the major Gas Distribution Companies for domestic and commercial consumers. Genesis pioneers in Smart Gas and Water Metering and commands about 20% of the Domestic Gas Metering business share in India.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Symbol: VIKASLIFE).

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**Disclaimer:** Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited its subsidiaries and associates shall not be in any way responsible for any action taken based on such statement.