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August 25, 2023

To
Mr. Binoy Yohannan
Associate Vice President
The National Stock Exchange of India Ltd.
Mumbai-400051

Dear Sir,

Sub: Clarification on Increase in volume

We are in receipt of your Letter No. NSE/CM/Surveillance/13335 dated August 24, 2023, on the above mentioned subject.

We would like to inform you that to the best of the information available with the Company and the Management, we do not have any information / announcements to share with the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which have a bearing on the price behavior or increase in volume of our scrip traded.

We would also like to inform you that the promotor holding of the Company is NIL and thus the free float is 100% in the Company scrip. The Company has been regularly intimating the requisite information having a bearing on the operations / performance of the Company including price sensitive information, if any, to all the Stock Exchanges where the securities of the Company are listed. We will continue to keep the Stock Exchanges informed on price sensitive information, if any.

Request you to take the above on record and we shall oblige to furnish any further information in this regard.

Thanking you.

For Subex Limited

G V Krishnakanth
Company Secretary & Compliance Officer

Subex Limited

CIN - L85110KA1994PLC016663

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