



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601048, 2222616, 2601040
E: secretarial.tud@vardhman.com

Annexure B2

Annual Disclosure to be made by an entity identified as a Large Corporate

1. Name of the Company: Vardhman Special Steels Limited
2. CIN: L27100PB2010PLC033930
3. Report filed for FY:2022-23
4. Details of the Current block (all figures in Rs crore):

S. No.	Particulars	Details
i.	3-year block period (Specify financial years)	FY2022-23 FY2023-24 FY2024-25
ii.	Incremental borrowing done in FY 2022-23 (T) (a)	Nil
iii.	Mandatory borrowing to be done through debt securities in FY 2022-23 (T) (b) = (25% of a)	Nil.
iv.	Actual borrowings done through debt securities in FY 2022-23 (T) (c)	Nil
v.	Shortfall in the borrowing through debt securities, if any, for FY 2021-22 (T-1) carried forward to FY 2022-23 (T) (d)	Nil
vi.	Quantum of (d), which has been met from (c) (e)	N.A.
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022-23 (T) {after adjusting for any shortfall in borrowing for FY 2021-22 (T-1) which was carried forward to FY 2022-23 (T)} (f) = (b) - [(c)-(e)] {If the calculated value is zero or negative, write "nil"}	Nil

YARNS FABRICS THERMALS GARMENTS FIBRES **STEELS**

PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930
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5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

S. No.	Particulars	Details
i.	3-year block period (Specify financial years)	FY 2021-22 FY 2022-23 FY2023-24
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	N.A.

SONAM TANEJA
COMPANY SECRETARY
E-mail id: sonam@vardhman.com
Contact No: 0161-2228943
Date: 06/05/2023

SANJEEV SINGLA
CHIEF FINANCIAL OFFICER
E-mail id: sanjeevsingla@vardhman.com

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**

PAN NO.: AADCV48128 CIN: L27100PB2010PLC033930

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E: secretarial.lud@vardhman.com

Ref. VSSL: SCY: APR: 2023-24

Dated: 11.04.2023

BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI-400 001. Scrip Code: 534392	The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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Subject: Initial Disclosure as a Large Corporate Borrower

Dear Sir/Madam,

Pursuant to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018, please find enclosed herewith the initial disclosure by the Company, in the format prescribed in the aforesaid SEBI Circular, for the financial year 2023-24.

This is for your information and record.

Thanking you,
For Vardhman Special Steels Limited

SONAM
TANEJA

Digitally signed by SONAM TANEJA
DN: cn=, o=Vardhman Special Steels Limited, ou=Vardhman, email=sonam.taneja@vardhman.com, c=IN
c=IN, o=Vardhman Special Steels Limited, ou=Vardhman, email=sonam.taneja@vardhman.com, c=IN
Date: 2023.04.11 16:59:48 +05'30'

Sonam Taneja
Company Secretary

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PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930

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Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the company	Vardhman Special Steels Limited
2.	CIN	L27100PB2010PLC033930
3.	Outstanding borrowing of company as on 31st March, 2023 (in Rs. Cr.)	64.74*
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long Term: CRISIL AA/Stable
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

*Excluding Short term borrowing.

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

SONAM TANEJA
COMPANY SECRETARY
E-mail id: sonam@vardhman.com
Contact No: 0161-2228943

SANJEEV SINGLA
CHIEF FINANCIAL OFFICER
E-mail id: sanjeevsingla@vardhman.com

Date: 11/04/2023