

**DATE : 07/08/2020**  
**RSTL/2020-21**

To,  
BSE Limited  
Compliance Department,  
Phiroze Towers, Dalal Street,  
Mumbai- 400001, Maharashtra  
**(Security Code: 540082 , Security Id: RSTL)**

Respected Sir/Madam,

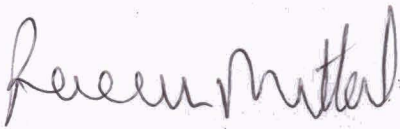
**Sub: Disclosure of material impact of Covid-19 pandemic on the Company under Regulation 30 of SEBI (LODR) Regulations, 2015.**

In due compliance to the advisory issued by SEBI vide its circular No. SEBIVHO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and pursuant to Regulation 30 of Listing Regulations; the impact of COVID-19 pandemic on the Company's business and operations and the probable consequences in the near future as disclosed in **Annexure-A.**

Kindly take the same on Record.

Yours Sincerely

For **RIDDHI STEEL AND TUBE LIMITED (CIN: L27106GJ2001PLC039978)**



**RAJESHKUMAR MITTAL**  
**MANAGING DIRECTOR**  
**DIN: 00878934**



**PLACE: AHMEDABAD**

**Annexure A**

**Disclosure on Covid-19 Impact:**

1.	Impact of the CoVID-19 pandemic on the business	In light of current situation are present due to spread of COVID-19, the Company is facing a slowdown in production which is likely to continue for a couple of months. The lockdown announced by Government of India from March 22, 2020 entire operation of company came to halt w.e.f 22/03/2020. The operations of the Company are based in the city of Ahmedabad and due to lockdown business of the Company has been severely impacted. The pandemic on the business is impacted in the revenue and in line with the fall in sales in the first quarter of the FY 2020-21.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The Company has adopted work from home policy for office/ factory staff during the lockdown period wherever feasible. Operations were made effect from June 01, 2020 with limited workers/staff. It continues to take all the necessary measures to contain the COVID-19 pandemic and abide by the directions and advisories issued by the Government.
3.	Schedule, if any, for restarting the operations	Company has restarted operations with available work force adhering to the safety norms prescribed by the Government of India in Lockdown phase 5 effective from June 01, 2020
4.	Step taken to ensure smooth functioning of operation	Health and safety of the workforce is followed by the Company as per the government directives. Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene.
5.	Estimation of future impact of Covid 19 on its operations	In lockdown months, the revenue and profitability of the Company are likely to be adversely impacted for the period, he Company's management has made initial assessment of likely adverse impact on business and believe that the impact likely to be from short terms in nature
6.	Details of impact of CoVID-19 on listed entity's	a. As per the current assessment, there is no significant impact on the Company's capital and financial resources and other assets of the Company. b.& c. At present, it is not possible to quantify the impact on profitability or financial position of the
	a. capital and financial resources	
	b. profitability c. liquidity position	

		company but the Company does not expect any major impact on its operations/profitability. The Company is monitoring the situation and will further update on the matter as and when warranted..
	d. ability to service debt and other financing arrangements	d. The Company has sufficient unutilized working capital limits to meet financial requirements. Though the cash position is challenging, with our limits and tight control over expenditure, the company will be able to serve its debts and other financial arrangements regularly on due dates.
	e. Assets	there is no significant impact on debtors and inventory and all assets are at fair value.
	f. internal financial reporting and control	f. All the internal financial reporting and controls have been maintained adequately.
	g. supply chain	g. There is certain disruption to supply chain. However, we expect improvement in supply chain in upcoming months.
	h. demand for its products/services	h. There is no significant impact on the demand about the listed entity's business as of now.
7.	Existing contracts/arrangements when non-fulfilment of the obligation by any party will have significant impact on the listed entity's business	None
8.	Other relevant material updated about the listed entity's business	There is no other relevant update about the business of the company. However, the company is monitoring the situation and will further update on the matter as and when required. The company shall keep all its stakeholders informed as and when any material development takes place which may have a significant impact on the company.

For **RIDDHI STEEL AND TUBE LIMITED (CIN: L27106GJ2001PLC039978)**

*Rajesh Mittal*

**RAJESH MITTAL**  
**MANAGING DIRECTOR**  
**DIN: 00878934**  
**PLACE: AHMEDABAD**

