

Ref: KCP / SHARE / RB / 2022-23 / 26422

April 26, 2022

National Stock Exchange of India Limited (NSE)

Scrip: KCP

BandraKurla Complex,

Bandra (E)

Mumbai-400 051

Bombay Stock Exchange Ltd (BSE)

Scrip - 590066

Floor No.25, P J Towers

Dalal Street,

Mumbai 400 001

Dear Sir / Madam,

Sub: Intimation about revision in Ratings.

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015.

We are pleased to inform you that the CRISIL Ratings Limited has upgraded the ratings for the following facilities of the Company (The KCP Limited):

Facility	Period	Rated Value (Rs.)	Rating assured
Total Bank loan facility	Long-term Rating	Rs.579.96 Crores	CRISIL A+ / Stable ( Upgraded from "CRISIL A/Stable")
	Short-term Rating	1	CRISIL A1 (Reaffirmed)
Fixed Deposits	*	Rs.125 Crores	F AA-/ Stable (Upgraded from "FA+/Stable")

The Rating Rationale for the above ratings may be accessed at: <a href="http://kcp.co.in/downloads/financial-results/creditrating.pdf">http://kcp.co.in/downloads/financial-results/creditrating.pdf</a>

This is for your information and records.

Thanking you,

Yours faithfully,

For THE KCP LIMITED

Y. VIJAYAKUMAR

COMPANY SECRETARY & COMPLIANCE OFFICER.