



JSWSL: SECT: MUM: SE: 2019-20

January 24, 2020

<p>1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL</p> <p>Kind Attn.: Mr. Hari K, President (Listing)</p>	<p>2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228</p> <p>Kind Attn: The General Manager (CRD).</p>
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Sub: Allotment of rated, listed, secured, redeemable, non-convertible debentures bearing a face value of INR 10,00,000 (Rupees Ten lakh only) each, aggregating to INR 1000,00,00,000 (Rupees One Thousand Crores Only) on private placement basis ("Issue") by JSW Steel Limited ("Issuer").

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to the disclosure made vide our intimation dated 23 January 2020 regarding the allotment of 10,000 rated, listed, secured, redeemable, non-convertible debentures (the "NCDs") bearing a face value of INR 10,00,000 (Rupees Ten lakh only) each, at par aggregating to INR 1000,00,00,000 (Rupees One Thousand crores) to the investors identified by the Committee of Directors of the Company at its meeting held on 23rd January 2020 at 10:30 AM, additional details in relation to the Issue are provided below:

Particulars	Terms
Whether proposed to be listed? If yes, name of the stock exchange(s)	Listing on BSE Limited
Charge/security, if any, created over the assets	The NCDs shall be secured by first <i>pari passu</i> charge on specific fixed assets means fixed assets under Cold Rolling Mill 1 and 2 Complex (other than those specifically carved out) located at Vijayanagar Works in the State of Karnataka with minimum asset cover of 1.25 times of the outstanding NCDs.
Special right/interest/privileges attached to the instrument and changes thereof	Nil
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	NA





Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	NA
Details of redemption of debentures	The NCDs shall be redeemed in four equal annual instalments commencing from the end of the seventh year from the date of allotment i.e. 23 January, 2020.

We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,

For JSW Steel Limited,




Lancy Varghese
Company Secretary

