



15 September 2021

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – POONAWALLA)

Sub: Clarification by Abhay Bhutada, Managing Director on SEBI Interim Ex Parte Order dated 15 September 2021

Dear Sir,

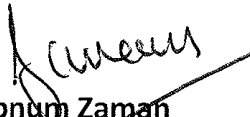
This is with reference to SEBI Interim Ex Parte Order dated 15 September 2021 in respect of 8 entities under SEBI (PIT) Regulations, 2015. We would like to inform you that we have received a letter from Mr. Abhay Bhutada, Managing Director of the Company, Entity 1 mentioned in the said Order clarifying his position on the same.

Copy of the said letter received via email dated 15 September 2021 is enclosed for your information and records.

This information is given as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)


Shabnum Zaman
Company Secretary
ACS: 13198
Encl: as above

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504WB1978PLC031813

Corporate Office: 601, 6th Floor, Zero One IT Park, Sr. No. 79/1, Chorpadi, Mundhwa Road, Pune - 411036 **T:** +91 020 67808090
Registered office: Development House, 24 Park Street, Kolkata - 700016 **T:** +91 033 44017350
E: info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

To,

Board of Directors,
Poonawalla Fincorp Ltd.

Sub- Reply to SEBI Order dated 15-09-2021

Dear Board Members,

With respect to above subject i would like to clarify as follows.

1. I am denying all allegations mentioned against me in the order.
2. I have not shared any unpublished price sensitive information (UPSI) directly or indirectly to the entities mentioned in the order except the official discussion with entity no 2 who was working as an advisor for the Acquisition transaction.
3. I have not received any kind of financial benefit directly or indirectly from the entities mentioned in the order.
4. My transactions with the entities mentioned in the order are genuine business transaction and legitimate in nature including few of the past transaction.

I shall take appropriate legal recourse & further detail clarification will be provided as and when required.

Thanking you

Abhay Bhutada
Managing Director
Poonawalla Fincorp Ltd.