

25th June, 2020

BSE Limited

1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 BSE scrip code: 500302, 912460

Dear Sir / Madam,

National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

NSE symbol: PEL

Sub: Intimation with respect to allotment of unlisted, senior, secured, rated, redeemable non-convertible bonds

Kindly refer to our letter dated 23rd June, 2020 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors of the Company held today, the Committee approved the allotment of 25,900 unlisted, senior, secured, rated, redeemable non-convertible bonds each having a face value of Rs.10,00,000/-, aggregating to Rs. 2,590 crores on private placement basis.

Kindly take the above on record and oblige.

Thank you.

Yours truly, For **Piramal Enterprises Limited**

Bipin Singh Company Secretary