

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624 Bristow Road, Willingdon Island, Cochin 682 023

Tel No.0484 2668023, 6624335 Fax: 0484 2668024

Email: secretarial@stelholdings.com, Website: www.stelholdings.com

May 25,2023

To

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| The Secretary BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort Mumbai - 400 001, Maharashtra SCRIP CODE: 533316 | The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 Maharashtra SYMBOL: STEL |
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the Disclosure of Related Party Transactions, for the half year ended March 31, 2023.

We request you to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **STEL Holdings Limited**

Lakshmi P.S

Company Secretary and Compliance Officer

Encl: As above

| Disclosure of related party transactions for the half year ended March 31,2023 | | | | | | | | | | | | | | | | (Rs. In lakhs) | |
|--|--|------|-------------------------------|------|---|--------------------------------------|---|--|---|-----------------|---|------|--------|---|-------------------|----------------|--------------------|
| S.No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | |
| | Name | PAN* | Name | PAN* | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured |
| 1 | STEL Holdings Ltd | | Doon Dooars Plantations Ltd | | Wholly Owned Subsidiary Company | Reimbursement/(Recovery) of Expenses | 10 | 0.77 | 4.87 | 5.64 | | | | | | | |
| 2 | STEL Holdings Ltd | | Umang Kanoria | | Independent Director | Director Sitting Fees | Not Applicable | 0.19 | - | - | | | | | | | |
| 3 | STEL Holdings Ltd | | H.C. Dalal | | Independent Director | Director Sitting Fees | Not Applicable | 0.19 | - | - | | | | | | | |
| 4 | STEL Holdings Ltd | | Prem Kapil | | Independent Director | Director Sitting Fees | Not Applicable | 0.19 | - | - | | | | | | | |
| 5 | STEL Holdings Ltd | | Kaushik Roy | | Non- Executive Non-Independent Director | Director Sitting Fees | Not Applicable | 0.1 | - | - | | | | | | | |
| 6 | STEL Holdings Ltd | | Mahesh Narayanaswamy | | Non- Executive Non-Independent Director | Director Sitting Fees | Not Applicable | 0.1 | - | - | | | | | | | |
| 7 | STEL Holdings Ltd | | Suhana Murshed | | Independent Director | Director Sitting Fees | Not Applicable | 0.11 | - | - | | | | | | | |
| 8 | STEL Holdings Ltd | | Abraham Itty Ipe | | Whole time Director | Salaries | Not Applicable | 1.2 | - | - | | | | | | | |
| 9 | STEL Holdings Ltd | | Alok Kalani | | Non- Executive Non-Independent Director | Director Sitting Fees | Not Applicable | 0.19 | - | - | | | | | | | |
| 10 | STEL Holdings Ltd | | Sivarama Neelakantan Krishnan | | Chief Financial Officer | Salaries | Not Applicable | 1.2 | - | - | | | | | | | |
| 11 | STEL Holdings Ltd | | Lakshmi P S | | Company Secretary | Salaries | Not Applicable | 3.72 | - | - | | | | | | | |

* Details are masked as the same are advised not to be displayed on the website of Stock Exchanges(s).