

Date: 22nd April, 2023

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam,

Security ID: GNRL

Security Code: 513536

Sub: Disclosure of material event for completion of drilling campaign by the Subsidiary of the Company

As per Part B of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby disclose that GNRL Oil & Gas Limited (GOGL), Subsidiary of the Company, has successfully completed the drilling campaign for its 3 (three) wells viz. K11, K14 and K15 at Kanwara oil fields.

At present, one of the well is tied back to the existing production set up and producing approx. 180 bbl/ day oil and 7000 scmd gas. The other two wells are on initial production testing stage and efforts are being made to put them on production by end of April, 2023 after upgrading production facilities.

It is expected that an up gradation in the production facilities will result in increase of consolidated revenue/ profitability of the Company.

Any further development in this matter shall be intimated to the shareholders in due course of time.

You are requested to take the above information on your records.

Thanking You.
Yours Faithfully,

For, Gujarat Natural Resources Limited

Shalin A. Shah
Managing Director
DIN: 00297447

