



26th September, 2023

To

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 540203

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051
NSE Symbol: SFL

Re: Qualified institutions placement of equity shares of face value of ₹ 5 each (the "Equity Shares") to qualified institutional buyers by Sheela Foam Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), each as amended (the "Issue")

Sub: Outcome of the meeting of the QIP Committee

Dear Sir / Madam,

Further to our letter dated 25th September, 2023 with respect to the Issue which opened on 20th September, 2023 and closed on 25th September, 2023, please note that the QIP Committee at its meeting held today, *i.e.*, 26th September, 2023, approved the allotment of 11,131,725 Equity Shares to eligible qualified institutional buyers at the issue price of ₹ 1,078.00 per Equity Share, *i.e.*, at a premium of ₹ 1,073 per Equity Share (which includes a discount of ₹ 55.99 per Equity Share (4.94% of the floor price, as determined in terms of the SEBI ICDR Regulations), aggregating to approximately ₹ 12,000 million, pursuant to the Issue.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 487.82 million consisting of 97,565,616 Equity Shares to ₹ 543.49 million consisting of 108,697,341 Equity Shares each. The shareholding pattern of the Company before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Issue opened on 20th September, 2023 and closed on 25th September, 2023 and the same was intimated to you through our letters dated 20th September, 2023 and 25th September, 2023, respectively.

Further, find attached herewith the list of allottees who have been allotted more than five percent of the Equity Shares offered in the Issue, marked as Annexure A.

The meeting of the QIP Committee commenced at 11:30 a.m. and concluded at 12.15 PM

The information as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") read with Schedule - III part- A to the LODR and SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is as follows:

SHEELA FOAM LTD.

#14, Sleepwell Tower, Sector 135, Noida- 201301

Ph: Int-91(0)-120-4868400 • Fax: Int-91-(0)-120-4162282, 4162283 • Email: contactus@sheelafoam.com
Regd. Office: 604 Ashadeep, 9 Hailey Road, New Delhi-110001, India • Ph: Int-91(0)-11-23316875-76

Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com

CIN-L74899DL1971PLC005679



Type of securities issued	Equity Shares
Type of issuance	Qualified Institutional Placement
Total no. of securities issued	11,131,725 Equity Shares of face value of ₹ 5 each at an issue price of ₹ 1,078.00 per Equity Share (including a premium of ₹ 1,073 per Equity Share)
Total amount for which securities issued	₹ 12,000 million

We request you to take the above on record and the same be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For Sheela Foam Limited

Md. Iqbal Ahmad
Company Secretary & Compliance Officer
Membership No. 20921

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Annexure A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT OF THE EQUITY SHARES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

Sr. No.	Name of Allottees	Number of Equity Shares	% of total Issue Size (in %)	
1.	KOTAK FUNDS - INDIA MIDCAP FUND	2,760,416	24.80%	24.80%
2.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	1,168,831	10.50%	17.50%
3.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI CAP FUND	779,221	7.00%	
4.	SBI LIFE INSURANCE CO. LTD	1,948,052	17.50%	17.50%
5.	SBI LONG TERM EQUITY FUND	881,262	7.92%	12.50%
6.	SBI CONSUMPTION OPPORTUNITIES FUND	250,464	2.25%	
7.	SBI EQUITY SAVINGS FUND	166,976	1.50%	
8.	SBI RESURGENT INDIA OPPORTUNITIES SCHEME	83,488	0.75%	
9.	SBI MAGNUM CHILDRENS BENEFIT FUND	9,276	0.08%	
10.	WINRO COMMERCIAL (INDIA) LTD	927,644	8.33%	8.33%
11.	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	834,880	7.50%	7.50%

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