



LIPPI SYSTEMS LIMITED

Translating Vision into Reality

14th February, 2025

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 526604

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/R – 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we would like to inform you that the Board of Directors of the Company at their Meeting held today i.e. Friday, 14.02.2025, had inter alia, considered, transacted and approved the following matters;

1. Statement of Un-Audited Financial Results for the Quarter ended 31st December, 2024, in prescribed format.
2. Limited Review Report from the Statutory Auditor.

Please note that the said meeting was commenced at 04.00 P.M and closed at around 05.00 P.M.

Kindly take a note of the same and update record of the company accordingly.

Thanking you,

**For and on behalf of
Lippi Systems Limited**

Nandlal J. Agrawal
Managing Director
DIN: 00336556

ENCL:

1. **Un-Audited Financial Statement for the Quarter ended on 31ST December, 2024.**
2. **Limited Review Report from the Statutory Auditor.**

Regd. Office: 601 & 602, 6th Floor, Shaligram Corporate, Nr. Dishman House, Iscon – Ambli Road, Ahmedabad – 380058.
Telephone : 079-35219264, Email : cs@lippisystems.com, Website : www.lippisystems.com

Factory : Plot No. 540, Ahmedabad – Santej Road, Via Sola & Bhadaj Village, Opp. Manpasand Weigh Bridge, Village – Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Guj) Pin – 382721. Tel. : 02764-286791, 286792 Fax : 02764-286502

CIN: L22100GJ1993PLC020382

Lippi Systems Limited

Reg.Off: 601 & 602, 6th Floor, Shaligram Corporate,
Nr.Dishman house, Iscon-Ambli Road, Ahmedabad - 380058
Ph.No.079-35219264, Email Id:-cs@lippisystems.com, officelippi@gmail.com
website :-www.lippisystems.com CIN :- L22100GJ1993PLC020382

Unaudited Standalone Financial Results For The Quarter Ended On December, 2024

(Amount in Lakh)

Sr. No.	Particulars	Standalone					
		Quarter Ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended (Audited)
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
1.(a)	Revenue from operations	-	-	-	-	-	-
1.(b)	Other Income	11.262	12.364	15.093	36.373	57.023	79.423
1A	Total Income From Operations	11.262	12.364	15.093	36.373	57.023	79.423
2	Expenses :						
(a)	Cost of Material consumed	-	-	-	-	-	-
(b)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	-	-	-	-	-	-
(c)	Other manufacturing, construction and operating expenses (Includes Excise Duty/GST)	-	-	-	-	-	-
(d)	Employee Benefits expenses	9.204	8.090	9.091	25.375	27.511	39.939
(e)	Finance Cost	-	-	0.001	-	0.571	0.005
(f)	Depreciation, amortization, impairment and obsolescence	20.715	20.855	21.384	62.602	64.154	85.539
(g)	Sales, administration and other expenses	11.724	11.332	18.817	34.966	52.938	69.914
2A	Total expenses	41.643	40.277	49.293	122.943	145.174	195.398
3	Profit /(loss) before exceptional items and tax (1A - 2A)	(30.381)	(27.913)	(34.200)	(86.570)	(88.151)	(115.975)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) Before Tax (3-4)	(30.381)	(27.913)	(34.200)	(86.570)	(88.151)	(115.975)
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Short / (excess) provision for tax relating to prior years	-	-	-	-	-	-
	Deferred Tax	(15.045)	(2.503)	(6.228)	(28.399)	(27.248)	(30.032)
	Total Tax Expenses	(15.045)	(2.503)	(6.228)	(28.399)	(27.248)	(30.032)
7	Profit /(loss) for the period (PAT) (5-6)	(15.336)	(25.410)	(27.972)	(58.171)	(60.903)	(85.943)
8	Other Comprehensive income (OCI)	0.113	0.112	0.085	0.337	0.255	0.449
9	Total Comprehensive Income for the period (7+8)	(15.223)	(25.298)	(27.887)	(57.833)	(60.648)	(85.494)
10	Paid - up equity share capital (face value of share : Rs 10 each)	700.000	700.000	700.000	700.000	700.000	700.000
11	Earnings per share (EPS) of Rs 10 each (Not annualised) :						
	(a) Basic EPS (Rs.)	(0.219)	(0.363)	(0.400)	(0.831)	(0.870)	(1.228)
	(b) Diluted EPS (Rs.)	(0.219)	(0.363)	(0.400)	(0.831)	(0.870)	(1.228)

Notes:

1	The above Un-Audited Standalone Financial Results for the Quarter and nine months ended 31st December, 2024 have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors at their respective meetings held on 14th February, 2025.
2	In line with IND AS-108 – Operating Segments - the Company is into Manufacturing of Roto Gravure Printing Cylinder and generating power from wind turbine generator.
3	Figures of the previous period have been re-grouped /re-arranged wherever necessary.
4	The above Un-Audited Standalone Financial Results for the Quarter ended 31st December, 2024 has been prepared in accordance with the guidelines issued by the SEBI and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Company's Act, 2013.
5	The Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Standalone Financial Results for the Quarter and nine months ended 31st December, 2024. The Limited Review Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
6	The Un-Audited Standalone Financial Results for the Quarter and nine months ended 31st December, 2024 are also available on Company's website www.lippisystems.com as well as on website of Stock Exchange www.bseindia.com.

Place: Ahmedabad
Date: 14/02/2025

For, Lippi Systems Limited

Nandlal J. Agrawal
Nandlal J. Agrawal
Managing Director
DIN: 00336556

Lippi Systems Limited

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Segment wise Revenue, Results Assets And Liabilites For The Quarter Ended On December 31, 2024

(Amount in Lakh)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended (Audited)
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
1	Segment Revenue						
	a) Manufacturing for Copper eng.Cyl.	-	-	-	-	-	-
	b) Power Generation - Wind Farm	6.104	10.520	8.020	30.176	35.690	47.376
	c) Other Income	5.158	1.843	7.070	6.197	21.340	32.047
	Total	11.262	12.363	15.090	36.373	57.030	79.423
	Less: Inter segment Revenue						
	Net Sales /Income From Operations	11.262	12.363	15.090	36.373	57.030	79.423
2	Segment Results						
	(Profit before tax, Interest and Exceptional item from each segment)						
	a) Manufacturing for Copper eng.Cyl.	-	-	-	-	-	-
	b) Power Generation - Wind Farm	(13.732)	(9.543)	(11.380)	(29.945)	(22.690)	(30.505)
	c) Other Income	(16.649)	(18.370)	(22.820)	(56.625)	(64.890)	(85.465)
	Total	(30.381)	(27.913)	(34.200)	(86.570)	(87.580)	(115.970)
	Less: Interest Expenses	-	-	-	-	(0.570)	(0.005)
Add: Other Income							
	Total Profit Before Exceptional items, Extraordinary items and Tax	(30.381)	(27.913)	(34.200)	(86.570)	(88.150)	(115.975)
3	Segment Assets and Liabilites :						
	Segment Assets :						
	a) Manufacturing for Copper eng.Cyl.	2,029.053	2,035.466	2,025.810	2,029.053	2,025.810	2,042.980
	b) Power Generation-Wind Farm	312.566	325.774	378.250	312.566	378.250	352.046
	Total Assets	2,341.619	2,361.240	2,404.060	2,341.619	2,404.060	2,395.025
	Segment Liabilites :						
	a) Manufacturing for Copper eng.Cyl.	2,341.619	2,361.240	2,404.060	2,341.619	2,404.060	2,395.025
b) Power Generation-Wind Farm	-	-	-	-	-	-	
	Total Liabilites	2,341.619	2,361.240	2,404.060	2,341.619	2,404.060	2,395.025

Place: Ahmedabad
Date: 14/02/2025

For, Lippi Systems Limited

Nandlal J. Agrawal
Nandlal J. Agrawal
Managing Director
DIN: 00336556

Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
LIPPI SYSTEMS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone IND AS Financial Results of **Lippi Systems Limited** ("the company"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)



Ashok

CA Ashok Dhariwal
Partner

Membership No. 036452
UDIN: 25036452BMKTFX4086

Place: Ahmedabad
Date: 14.02.2025