

# KEN FINANCIAL SERVICES LIMITED

F-3, First Floor, Shah Arcade 1, Shah Arcade SRA CHSL, Rani Sati Marg, Malad (East), Mumbai - 400 097  
Ph. No. 022-28881720, Email: kenfst@rediffmail.com, Website: ken-fin.com  
(CIN- L65990MH1994PLC078898)

Date: 14<sup>th</sup> September, 2020

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Script Code 530547**

**Sub: Outcome of Board Meeting held on Monday, 14<sup>th</sup> September, 2020.**

Dear Sir / Madam,

We would like to inform that the meeting of the Board of Directors of **Ken Financial Services Limited** was held on **Monday, 14<sup>th</sup> September, 2020 at 04:30 p.m.** at the Registered Office of the Company at F-3, First Floor, Shah Arcade 1, Shah Arcade SRA CHSL, Rani Sati Marg, Malad (East), Mumbai - 400 097 and transacted the following business:

1. The Board of Directors of the Company has approved the unaudited quarterly financial results of the Company for the quarter ended 30<sup>th</sup> June, 2020. A copy of the same alongwith Limited Review Report on the said results is enclosed herewith for your kind perusal.

The meeting commenced at 04:30 p.m. and concluded at 05:00 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Ken Financial Services Limited



**Sumit Gupta**  
**DIN: 06938413**  
**Whole-time Director**



Encl: as above

## Ken Financial Services Limited

(CIN : L65990MH1994PLC078898)

Reg office : F-3, First Floor 1, Shah Arcade SRH CHSL, Rani Sati Marg, Malad East, Mumbai-400 097

Phone No. +91 8451997461, Email ID- kenfsl@rediffmail.com, Website-ken-fin.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2020

(Rs in Lakhs except EPS)

Particulars	Quarter Ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I. INCOME</b>				
Revenue from Operations				
a) Interest Income	41.73	38.75	5.38	73.45
b) Income From Services	-	1,129.70	-	1,694.55
<b>Total Revenue from Operations</b>	<b>41.73</b>	<b>1,168.45</b>	<b>5.38</b>	<b>1,768.00</b>
Other Income	0.06	-	1.42	-
<b>Total Income</b>	<b>41.79</b>	<b>1,168.45</b>	<b>6.81</b>	<b>1,768.00</b>
<b>II. EXPENSES</b>				
a) Finance Cost	16.65	27.25	-	27.25
b) Employee Benefit Expense	8.55	3.65	2.55	11.30
c) Depreciation and Amortisation Expense	0.01	0.01	0.01	0.04
d) Other Expense	1.31	1,081.76	0.93	1,541.89
<b>Total Expenses</b>	<b>26.52</b>	<b>1,112.66</b>	<b>3.49</b>	<b>1,580.47</b>
<b>III. Profit / (Loss) before exceptional items and tax</b>	<b>15.27</b>	<b>55.79</b>	<b>3.31</b>	<b>187.53</b>
<b>IV. Exceptional Item</b>	-	-	-	-
<b>V. Profit before Tax</b>	<b>15.27</b>	<b>55.79</b>	<b>3.31</b>	<b>187.53</b>
<b>VI. Tax expense</b>	<b>3.94</b>	<b>17.89</b>	<b>0.76</b>	<b>50.89</b>
- Current tax	3.84	15.29	0.76	48.29
- (Excess)/ Short Provision for Tax of Earlier Year	-	0.57	-	0.57
- Deferred tax	0.09	2.03	-	2.03
<b>VII. Profit / (loss) for the period from continuing operations</b>	<b>11.34</b>	<b>37.90</b>	<b>2.55</b>	<b>136.64</b>
<b>VIII. Profit/(loss) from discontinued operations</b>	-	-	-	-
<b>IX. Tax Expense of discontinued operations</b>	-	-	-	-
<b>X. Profit/(loss) from discontinued operations(After tax)</b>	-	-	-	-
<b>XI. Profit for the Period</b>	<b>11.34</b>	<b>37.90</b>	<b>2.55</b>	<b>136.64</b>
<b>XII. Other comprehensive income</b>				
i. Items that will not be reclassified to Profit and Loss	0.41	(0.39)	(0.57)	(1.68)
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	(0.05)	0.10	-	0.10
iii. Items that will be reclassified to Profit or Loss	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
<b>Other Comprehensive Income</b>	<b>0.36</b>	<b>(0.29)</b>	<b>(0.57)</b>	<b>(1.58)</b>
<b>XIII. Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>11.70</b>	<b>37.61</b>	<b>1.98</b>	<b>135.05</b>
<b>XIV. Earnings per Equity Share (for continuing operations) *</b>				
(a) Basic	0.39	1.25	0.07	4.50
(b) Diluted	0.39	1.25	0.07	4.50
<b>XV. Earnings per Equity Share (for discontinued operations) *</b>				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
<b>XVI. Earnings per Equity Share (for continuing and discontinued operations) *</b>				
(a) Basic	0.39	1.25	0.07	4.50
(b) Diluted	0.39	1.25	0.07	4.50
<b>Paid-up Equity Share Capital (FV of Rs. 10/- each)</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>

\* Not Annualised



**Notes :-**

- 1 The above Unaudited Financial result have been reviewed and recommended by the audit committee and have been approved by the Board of Directors at their meeting held on September 14, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The aforesaid unaudited financial results for the quarter ended 30th June, 2020 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements ) Regulations, 2015, as amended.
- 3 The Company is engaged primarily in the trading business and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 4 The company has not received any shareholder / investors complaints during the quarter ended June 30, 2020.
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 6 The Figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the entire financial year and the published year to date figures upto the third quarter of the previous year.

**Place : Mumbai**  
**Date : September 14, 2020.**

For Ken Financial Services Ltd

  
**Sumit Gupta**  
*Director*  
**DIN : 06938413**





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS**

To

The Board of Directors,  
KEN FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KEN FINANCIAL SERVICES LIMITED** ("the Company") for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Motilal & Associates**  
*Chartered Accountants*  
FRN :106584W



**Rishabh M Jain**  
*Partner*  
Mem. No. :179547



Place : Mumbai  
Date : 14<sup>th</sup> September 2020

UDIN : 20179547AAAAAY6534