

Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405. Ph : +91-79 - 30417000, 30017000 Fax : +91-79 - 30417070 CIN : L17110GJ1988PLC010504 E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 13.11.2020

To, The Manager (Listing) **The Bombay Stock Exchange Ltd.** PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001

The Manager (Listing) **The National Stock Exchange of India Ltd** "Exchange Plaza" Bandra-Kurla Complex Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

# Sub: Submission of Clippings of Extracts of Financial Results for the quarter and half year ended September 30, 2020 published in the Newspapers pursuant to Regulation 47 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.

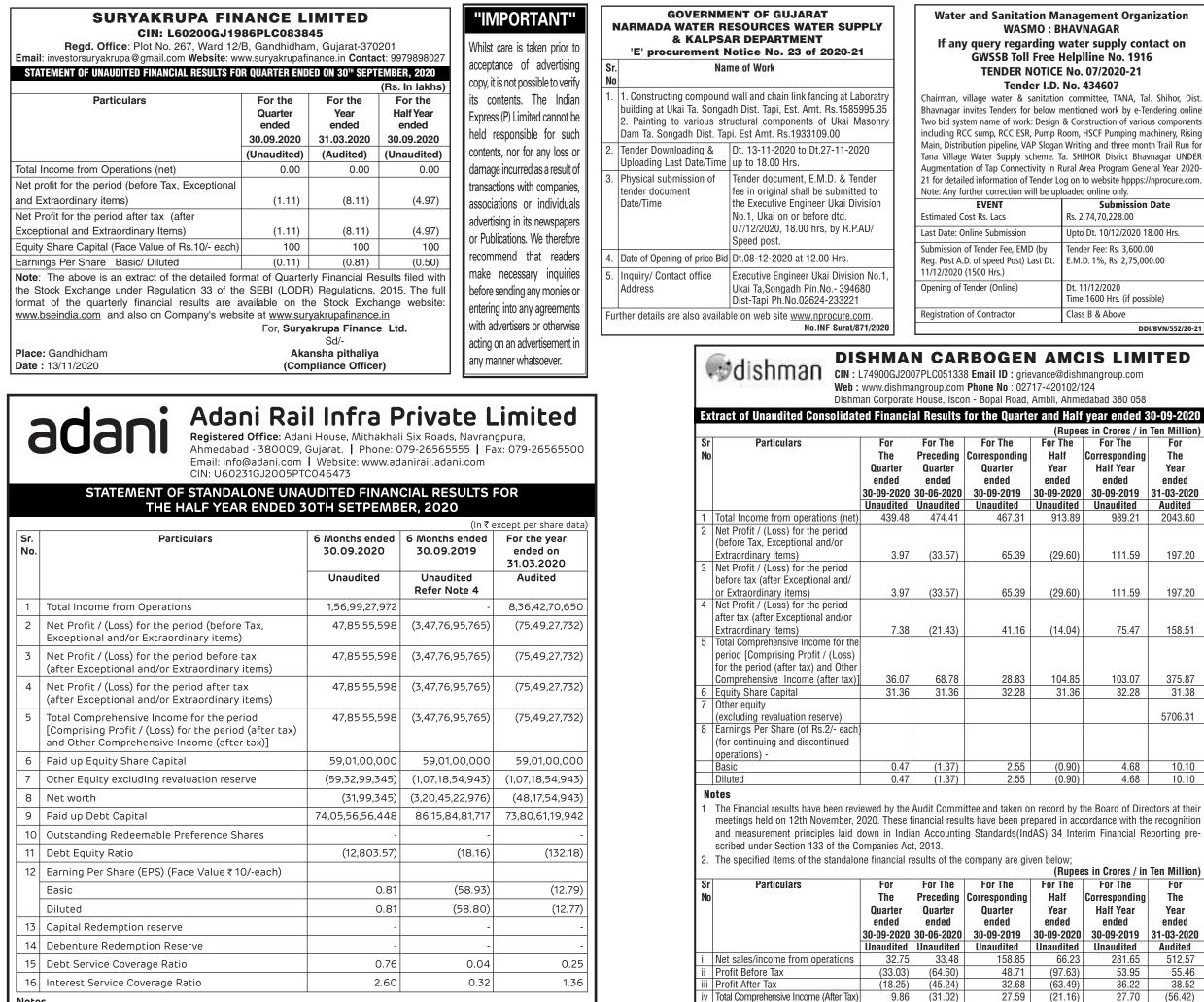
Dear Sir/ Madam,

In terms of Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended we are enclosing Newspaper Clippings of the Unaudited Financial Results (Standalone) for the Quarter and Half Year ended 30<sup>th</sup> September, 2020 for your records published in the English Newspaper "The Indian Express" and Gujarati Newspaper "The Financial Express" for your kind reference.

You are requested to take the note of the same and acknowledge the receipt.

Thanking you, Yours faithfully, For, Aarvee Denims & Exports Limited

Yashaswini Pandey Company Secretary & Compliance Officer ACS 38402 Encl: Newspaper Clippings



Notes

The above results have been reviewed and approved by the Board of Directors at their meeting held on 12th November, 2020.

The above is an extract of the detailed format of period end financial results filed with the stock exchange under 2 regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format for the year end financial results are available on the website of BSE Limited i.e. www.bseindia.com and the company i.e.

(31.02) 9.86

3 Previous period's figures have been regrouped / rearranged whereever necessary, to confirm to the current quarters clasifications.

The above is an extract of the detailed format of the standalone and consolidated financial results for the quarter and half year ended September 30, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results for the quarter and half year ended September 30, 2020 are available on the Stock Exchanges websites www.bseindia.com, and www.nseindia.com and on the Company's website www.dishmangroup.com. For and on behalf of the board Janmeiav R. Vvas Place: Ahmedabad Chairman DIN: 00004730 Date : 12th November, 2020

www.adanirail.adani.com

- For the item referred to in sub-clause (a), (b), (d) and (e) of the Regulation 52(4) of the SEBI (Listing Obligation and 3 Disclosure Requirements) Regulation, 2015, the pertinent disclosures have been made to BSE Limited and can be accessed on www.bseindia.com
- The above Statement includes the results for the half year ended September 30, 2019 being the balancing figure between audited figures in respect of the full financial year ended 31st March 2020 and published year to date figures for the 6 months ended 31st March 2020.

For and on Behalf of the Board of Directors of Adani Rail Infra Private Limited

Date : 12-11-2020 Place : Ahmedabad

**BHAVIK SHAH** Managing Director DIN: 00005781



# AARVEE DENIMS AND EXPORTS LIMITED

Regd. Office: 191, Shahwadi, Nr. Old Octroi Naka, Narol-Sarkhej Highway, Narol, Ahmedabad-382 405. CIN NO: L17110GJ1988PLC010504 | Website: www.aarvee-denims.com | Email ID: info@aarvee-denims.com Phone No: 079-68147000 | Fax No: 079-68147070

# STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH PERIOD SEPTEMBER 30, 2020

							(Rs. in Lakh)
s.							
S. No.			UARTER END	ED	HALF YEAR ENDED		YEAR ENDED
140.	r ai ticulai s	SEPT 30, 2020	JUNE 30, 2020	SEPT 30, 2019	SEPT 30, 2020	SEPT 30, 2019	MARCH, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operation	4,357.05	351.03	16,696.92	4,708.08	33,408.71	56,133.72
2	Net Profit/(Loss) for the period before tax and exceptional items	-1,337.32	-2,323.13	-1,621.03	-3,660.45	-4,138.76	-5,552.54
3	Net Profit/(Loss) for the period before tax and after exceptional items	-1,337.32	-2,323.13	-1,621.03	-3,660.45	-4,138.76	-5,552.54
4	Net Profit/(Loss) for the period after tax (after extra exceptional items)	-1,167.46	-2,492.99	-1,664.33	-3,660.45	-4,161.36	-4,192.69
5	Equity share capital	2,345.98	2,345.98	2,345.98	2,345.98	2,345.98	2,345.98
6	Total Comprehensive Income for the period [Comprising profit/(Loss)	-1,167.46	-2,492.99	-1,664.33	-3,660.45	-4,161.36	-4,213.95
	for the period 9after tax) and other Comprehensive income (after tax)]						
7	Reserves including Revaluation Reserve as shown in the audited	-	-	-	-	-	20752.61
	balance sheet of the previous year						
8	Earnings per share (before and after extra ordinary items)	-4.98	-10.63	-7.10	-15.61	-17.74	-17.88
	(of Rs. 10/- each) Not Annualised Basic and Diluted						

NOTE :

The unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on November 12, 2020. These unaudited standalone financial results have been subjected to limited review by the statutory auditors of the company. The statutory auditors have expressed an unmodified conclusion

The above unaudited Standalone Financial Results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the 2. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.

- The above is an extract of the detailed format of quarterly financial results field with the stock exchanges under the Regulation 33 of SEBI (Listing Obligation and Disclosure 3. Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/52?2016 dated July 05, 2016. The full format of the un-audited financial results of the company for the quarter and half year ended September 30, 2020 are available on the company's website www.aarveedenims.com or on www.bseindia.com and www.nseindia.com of the website of ombay Stock Exchange ('BSE') and National Stock Exchange ('NSE') respectively.
- The Previous period's/year's figures have been regrouped and rearranged where necessary, to make them comparable with current period figures.

Place : Ahmedabad Date : 12<sup>th</sup> November 2020

For, Aarvee Denims and Exports Limited Vinod P. Arora Chairman and Managing Director (DIN: 00007065)



# Aspire Home Finance Corporation Limited

Registered Office : Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. ST Depot, Prabhadevi, Mumbai-400025, Email :- info@ahfcl.com CIN : U65923MH2013PLC248741

# **DEMAND NOTICE**

NOTICE UNDER SECTION 13 (2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT. 2002

Under Section 13(2) of the Securitization and Reconstruction of Financial Assets and enforcement of Security Interest Act. 2002 (the said Act) read with Rule 3(1) of the Security Interest (Enforcement) rules. 2002 (the said Rule) In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of said Rule, the authorized officer has issued Demand notices under Section 13(2) of the said Act, calling upon the Borrower(s) / Co-borrowers, Guarantor/s to repay the loan amount mentioned in the respective demand notices issued to them. In connection with above notice is hereby given once again to all the parties to pay within 60 days from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of the Borrower(s) amount dues on date of Demand Notice and Security offered towards repayment of loan amount are as under:-

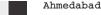
Loan Agreement No./Name of the Borrower(s)/Co-Borrower(s)/ Co-Applicant Name / Guarantor Name	Demand Notice Date and Amount	Description of secured asset(s) (immovable property/ies)					
LXHIM00416-170029639 / Pareshkumar Kanubhai Valand / Chandrikaben Kanubhai Valand	24-06-2019 / Rs. 575291/- (Rupees Five Lac Seventy Five Thousand Two Hundred Ninety One Only)	Property No.21, Ranechi Bayad, Arvalli, Sabar Kantha, Gujarat-383260					
LXSUR00415-160018944 / Udayshankar Murlidhar Singh / Munita Udayshankar Singh	01-10-2020 / Rs. 3218616/- (Rupees Thirty Two Lakh Eighteen Thousand Six Hundred Sixteen Only)	Plot No. 509 & 510, Block No. 88/B, Sai Deep Residency, Jolwa, Surat, Gujarat - 394315					
LXSUR00217-180053212 / Vijay Kumar Sitaram Thakur / Ritaben Vijaykumar Thakur	01-10-2020 / Rs. 911529/- (Rupees Nine Lakh Eleven Thousand Five Hundred Twenty Nine Only)	Flat No - 405 , 4th Floor, Vinayak Residency, Shree Nivas Green Citly Vibhag - 2, Kadodara - Bardoli Road, Near Sai Residency Villa, Kadodara, Latir, Surat, Gujarat - 394305					
LXADA00416-170050246 / Ramavtar Suryanarayan Mahto / Jitnidevi Ramavtar Mahto	01-10-2020 / Rs. 903323/- (Rupees Nine Lakh Three Thousand Three Hundred Twenty Three Only)	Flat No G-2, Ground Floor, Madhav Palace, Sai Darshan Residency, Bagumara, Palasana, Surat, Gujarat - 395023					
LXAHM00417-180065603 / Bhikhabhai Rameshbhai Mishra / Vinod Rameshbhai Mishra / Narmadaben Rameshbhai Mishra Ashish Rameshbhai Mishra	01-10-2020 / Rs. 1218698/- (Rupees Twelve Lakh Eighteen Thousand Six Hundred Ninety Eight Only)	Flat No B/504, 5th Floor, S. No. 502/2, Tps No 2, Dhanlaxmi Residency, Mouje Nandej, Ahmedabad, Gujarat-382435					
LXADA00216-170035698 / Noushad Samasad Mallick /	01-10-2020 / Rs. 549982/- (Rupees Five Lakh Forty Nine Thousand Nine Hundred Eighty Two Only)	Flat No. A-210, Royal Park Residency, Near Zam Zam Residency, Kim Char Rasta, Palod, Mangrol, Surat, Gujarat - 394210					
LXSUR00217-180053072 / Paluben Naranbhai Gohil / Naranbhai Palabhai Gohel	01-10-2020 / Rs. 793692/- (Rupees Seven Lakh Ninety Three Thousand Six Hundred Ninety Two Only)	Flat No - 203 , 2nd Floor, Building No -C, Shivam Residency, Shiv Nagar, Kamrej-vav Road, Dad Opposite Mahindra Showroom, Kamrej, Surat, Gujarat - 394180					
LXSUR00216-170030026 / Ashishkumar Laljibhai Godani / Urvishaben Ashishkumar Godani	01-10-2020 / Rs. 757118/- (Rupees Seven Lakh Fifty Seven Thousand One Hundred Eighteen Only)	Flat No - 103, First Floor, Block No - 95, R.S. No - 94, Nilkanth Residency, Vankal, Mangrol, Surat, Gujarat - 394125					
LXKAD00417-180054129 / Hitesh Babubhai Bhanderi / Babubhai Khodabhai Bhanderi / Rekhaben Babubhai Bhanderi	02-11-2020 / Rs. 1494657/- (Rupees Fourteen Lac Ninety Four Thousand Six Hundred Fifty Seven Only)	Plot No. 183, R.S. No 250-B, Green Avenue, Utiyadara Road, Near Gokuldham Residency, Kosamba, Ankleshwar, Bharuch, Gujarat - 393001					
If the said Borrowers shall fail to make payment to AHFCL as aforesaid AHFCL shall proceed against the above secured assets Under Section 13(4) of the Act and the applicable Rules, entirely at the risk of the said Borrowers as to the cost and consequences. The said Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of AHFCL. Any person who contravenes or abates contravention of the provision of the said Act or Rules made there under, shall be liable for imprisonment and / or							

	Sd/-
Date : 13.11.2020	Authorized Officer
Place : Gujarat	For Aspire Home Finance Corporation Ltd.





penalty as provided under the Act



# **GUJARAT INVESTA LIMITED**

CIN: L65910GJ1993PLC018858 Registered Office : 3 & 4, Shivalik Plaza Opp. Atira, Ambawadi, Ahmedabad -380015 Ph. No.: 079-26307831 to 26307832 E-mail: gujarat.investa@gmail.com • Website: www.gujaratinvesta .com

# EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

PARTICULARS	Quarter ended on 30.09.2020 (unaudited)	Half Year ended on 30.09.2020 (unaudited)	Corresponding 3 months ended in the previous year 30.09.2019 (unaudited)	Year ended 31.03.2020 (Audited)
Total Income from Operations	4.12	8.44	1.16	42.45
Net profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2.19	2.28	1.16	34.93
Net profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2.19	2.28	1.16	34.93
Net profit/(loss) for the period after tax (after Exceptional and/or Extraordinary items)	2.19	2.28	1.16	31.34
Total Comprehensive Income for the period (Comprising Profit/(loss) for the period (after tax) and other comprehensive Income (after tax)	2.19	2.28	1.16	31.34
Paid-up equity Share Capital	750.99	750.99	750.99	750.99
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-		295.07
Earnings per Share (of Rs. 10/ each) (for continuing operations)				
Basic	0.03	0.03	0.02	0.42
Diluted	0.03	0.03	0.02	0.42
<ul> <li>Intersection of the detailed format of exchange under Regulation 33 of the SEBI (Listing the unaudited Financial Results is available on www.gujaratinvesta.com</li> <li>The above financial results have been reviewed I held on 12th November. 2020.</li> </ul>	ng and Other Dis the stock Excha	closure Requirem ange website – w	nents) Regulations, 2015 ww.bseindia.com & on o	5. The Full forma company's web

1st April, 2017. Accordingly the Financial Result for the Quarter and half year ended on 30th September, 2020 in accordance

For, GUJARAT INVESTA LIMITED

PURUSHOTAM AGRAWAL

DIRECTOR (DIN: 00396869)

with IND-AS and other accounting principles generally accepted in India.

# **AARVEE DENIMS AND EXPORTS LIMITED**

Regd. Office: 191, Shahwadi, Nr. Old Octroi Naka, Narol-Sarkhej Highway, Narol, Ahmedabad-382 405. aarvee CIN NO: L17110GJ1988PLC010504 | Website: www.aarvee-denims.com | Email ID: info@aarvee-denims.com ENIMS & EXPORTS LTD. **Phone No:** 079-68147000 | **Fax No:** 079-68147070

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH PERIOD SEPTEMBER 30, 2020

							(Rs. in Lakh)	
S.								
No.	Particulars	Q	UARTER END	ED	HALF YEA	YEAR ENDED		
110.	s articulars S		JUNE 30, 2020	SEPT 30, 2019	SEPT 30, 2020	SEPT 30, 2019	MARCH, 2020	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total income from operation	4,357.05	351.03	16,696.92	4,708.08	33,408.71	56,133.72	
2	Net Profit/(Loss) for the period before tax and exceptional items	-1,337.32	-2,323.13	-1,621.03	-3,660.45	-4,138.76	-5,552.54	
3	Net Profit/(Loss) for the period before tax and after exceptional items	-1,337.32	-2,323.13	-1,621.03	-3,660.45	-4,138.76	-5,552.54	
4	Net Profit/(Loss) for the period after tax (after extra exceptional items)	-1,167.46	-2,492.99	-1,664.33	-3,660.45	-4,161.36	-4,192.69	
5	Equity share capital	2,345.98	2,345.98	2,345.98	2,345.98	2,345.98	2,345.98	
6	Total Comprehensive Income for the period [Comprising profit/(Loss)	-1,167.46	-2,492.99	-1,664.33	-3,660.45	-4,161.36	-4,213.95	
	for the period 9after tax) and other Comprehensive income (after tax)]							
7	Reserves including Revaluation Reserve as shown in the audited	-	-	-	-	-	20752.61	
	balance sheet of the previous year							
8	Earnings per share (before and after extra ordinary items)	-4.98	-10.63	-7.10	-15.61	-17.74	-17.88	
	(of Rs. 10/- each) Not Annualised Basic and Diluted							
NC	NOTE :							

1.

Place : Ahmedabad

Date : 12<sup>th</sup> November 2020

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The unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on November 12, 2020. These unaudited standalone financial results have been subjected to limited review by the statutory auditors of the company. The statutory auditors have expressed an unmodified conclusion.

The above unaudited Standalone Financial Results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the 2. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.

The above is an extract of the detailed format of quarterly financial results field with the stock exchanges under the Regulation 33 of SEBI (Listing Obligation and Disclosure 3. Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/52?2016 dated July 05, 2016. The full format of the un-audited financial results of the company for the quarter and half year ended September 30, 2020 are available on the company's website www.aarveedenims.com or on www.bseindia.com and www.nseindia.com of the website of Bombay Stock Exchange ('BSE') and National Stock Exchange ('NSE') respectively.

The Previous period's/year's figures have been regrouped and rearranged where necessary, to make them comparable with current period figures. 4.

> For, Aarvee Denims and Exports Limited Vinod P. Arora Chairman and Managing Director (DIN: 00007065)



## FORM NL-1A-B-RA

PLACE : AHMEDABAD

DATE : 12.11.2020

Name of the Insurer: Max Bupa Health Insurance Company Limited Registration No. and Date of Registration with the IRDAI : 145 Dated 15<sup>th</sup> February 2010

SN	Particulars		For the half year ended 30th September, 2020			For the half year ended 30th September, 2019		
		Fire	Marine	Misc	Fire	Marine	Misc	
1	Premiums earned (Net)	-	-	48,128.52	-	-	31,855.64	
2	Profit/ (Loss) on sale/ redemption of Investments	-	-	87.14	-	-	140.68	
3	Others	-	-	-	-	-	-	
	Contribution from Shareholders Funds towards Excess EOM	-	-	6,241.99	-	-	5,523.05	
4	Accretion/Amortisation of (Premium)/Discount	-	-	(24.96)	-	-	134.26	
5	Interest, Dividend & Rent - Gross	-	-	2,516.76	-	-	1,738.06	
	Total (A)	-	-	56,949.45	-	-	39,391.68	
1	Claims Incurred (Net)	-	-	26,389.23	-	-	23,204.35	
2	Commission (Net)	-	-	1,687.76	-	-	(202.99)	
3	Operating Expenses related to Insurance Business	-	-	23,216.80	-	-	18,648.34	
4	Premium Deficiency	-	-	-	-	-		
	Total (B)	-	-	51,293.79	-	-	41,649.70	
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Businges C= (A - B)	-	-	5,655.66	-	-	(2,258.02)	

## FORM NL-3A-B-BS

Name of the Insurer: Max Bupa Health Insurance Company Limited Registration No. and Date of Registration with the IRDAI : 145 Dated 15<sup>th</sup> February 2010

Particulars	As at 30th September, 2020	As at 30th September, 2019
Sources of Funds		
Share Capital	1,17,040.65	1,09,800.00
Share Application Money	-	-
Reserves And Surplus	759.35	-
Fair Value Change Account - Shareholders	0.83	3.57
Fair Value Change Account - Policyholders	3.84	20.20
Borrowings	-	-
Total	1,17,804.67	1,09,823.77
Application of Funds		
Investments - Shareholders	45,729.80	31,045.95
Investments - Policyholders	81,613.49	61,380.87
Loans	-	-
Fixed Assets	3,910.69	3,663.26
Current Assets		
Cash And Bank Balances	2,104.83	1,798.36
Advances And Other Assets	13,786.37	11,917.29
Sub-total (A)	15,891.20	13,715.65
Current Liabilities	51,003.24	33,595.45
Provisions	56,081.43	47,808.27
Sub-total (B)	1,07,084.67	81,403.7 <b>2</b>
Net Current Assets (C) = (A - B)	(91,193.47)	(67,688.07)
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit Balance In Profit And Loss Account	77,744.16	81,421.76
Total	1,17,804.67	1,09,823.77

Business C= (A - B)						
Appropriations						
Transfer to Shareholders' Account	-	-	5,655.66	-	-	(2,258.02)
Transfer to Catastrophe Reserve	-	-	-	-	-	-
Transfer to Other Reserves	-	-	-	-	-	-
Total (C)	-	-	5,655.66	-	-	(2,258.02)

#### FORM NL-2A-B-PL

Name of the Insurer: Max Bupa Health Insurance Company Limited Registration No. and Date of Registration with the IRDAI : 145 Dated 15<sup>th</sup> February 2010

SN	Particulars	For the half year ended 30th September, 2020	For the half year ended 30th September, 2019
1	Operating Profit/(Loss)		
	(A) Fire Insurance	-	-
	(B) Marine Insurance	-	-
	(C) Miscellaneous Insurance	5,655.66	(2,258.02)
2	Income From Investments		
	(A) Interest, Dividend & Rent - Gross	1,423.31	1,031.54
	(B) Profit on sale of investments	93.82	63.49
	(C) Accretion/ Amortisation of (Premium)/ Discount	(71.22)	0.05
3	Other Income	-	-
	- Gain/(Loss) on Foreign Exchange Fluctuation	(9.42)	23.45
	- Interest Income	4.04	4.81
	- Provisions written back	17.68	-
	Total (A)	7,113.87	(1,134.68)
4	Provisions (Other than Taxation)		
	(A) For diminution in the value of investments	250.00	-
	(B) For doubtful debts	258.38	2,517.44
	(C) Penalty	-	-
	(D) Others	-	-
5	Other Expenses		
	(A) Expenses other than those related to Insurance Business	98.11	392.26
	(B) Bad debts written off	-	-
	(C) Contribution to policyholders Funds towards Excess EOM	6,241.99	5,523.05
	Total (B)	6,848.48	8,432.74
	Profit /(Loss) Before Tax	265.39	(9,567.43)
	Provision for Taxation	-	-
	Profit/(loss) After Tax	265.39	(9,567.43)
	Appropriations		
	(A) Interim dividends paid during the year	-	-
	(B) Proposed final dividend	-	-
	(C) Dividend distribution tax	-	-
	(D) Transfer to any Reserves or Other Accounts	-	-
	Balance of profit / (loss) brought forward from last year	(78,009.55)	(71,854.34)
	Balance Carried Forward to Balance Sheet	(77,744.16)	(81,421.76)

#### Name of the Insurer: Max Bupa Health Insurance Company Limited Registration No. and Date of Registration with the IRDAI : 145 Dated 15<sup>th</sup> February 2010

### Analytical Ratios for Non-Life companies

SN	Particulars	For the half year ended 30th September, 2020	For the half year ended 30th September, 2019
1a	Gross Direct Premium Growth Rate (Overall)	35%	32%
1b	Gross Direct Premium Growth Rate (Health)	38%	30%
1c	Gross Direct Premium Growth Rate (Personal Accident)	(17%)	79%
2	Gross Direct Premium to Net Worth Ratio	1.80 times	1.87 times
3	Growth rate of Net Worth	41%	22%
4a	Net Retention Ratio (Overall)	77%	77%
4b	Net Retention Ratio (Health)	76%	76%
4c	Net Retention Ratio (Personal Accident)	88%	85%
5a	Net Commission Ratio - Overall	3%	(0.5%)
5b	Net Commission Ratio - Health	3%	(1%)
5c	Net Commission Ratio - Personal Accident	9%	11%
6	Expenses of Management to Gross Direct premium ratio	44%	47%
7	Expenses of Management to Net Written Premium Ratio	58%	62%
8	Net Incurred Claims to Net Earned Premium	55%	73%
9	Combined ratio	100%	118%
10	Technical Reserves to Net Premium Ratio	1.37 times	1.44 times
11	Underwriting balance Ratio	(0.07) times	(0.31) times
12	Operating Profit Ratio	12%	(7%)
13	Liquid assets to liabilities Ratio	0.55 times	0.55 times
14	Net Earnings Ratio	0.5%	(23%)
15	Return on net worth Ratio	1%	(34%)
16	Reinsurance Ratio	23%	23%
17	Available solvency margin to required solvency margin ratio (times)	1.80 times	1.63 times
18	NPA ratio		
	- Gross NPA Ratio	6%	6%
	- Net NPA Ratio	2%	2%

Insurance is a subject matter of solicitation. Max Bupa Health Insurance Company Limited. 'Max', Max logo, 'Bupa' and HEARTBEAT logo are registered trademarks of their respective owners and are being used by Max Bupa Health Insurance Company Limited under license. IRDAI Registration No. 145. Registered Office: C-98, Lajpat Nagar 1, Delhi-110024, Corporate Office: 14th Floor, Capital Cyberscape, Golf Course Extension Road, Sector-59, Gurugram -122011 (Haryana). CIN No. U66000DL2008PLC182918. Customer Helpline No.: 1860-500-8888. Website: www.maxbupa.com.