

email: info@mtar.in website: www.mtar.in

CIN No: L72200TG1999PLC032836

To,

Date: 30-Aug-2023

The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001.
(BSE Scrip Code: 543270)

Bandra (E), Mumbai-400051.
(NSE Symbol: MTARTECH)

Dear Sir/ Madam,

Unit: MTAR Technologies Limited

SUB: Grant of Industrial License (Defence) from Government of India/ Ministry of Commerce & Industry/Deptt. for Promotion of Industry & Internal Trade/ Industrial Licensing Section to M/s MTAR Technologies Limited for manufacture of C4I SR Systems (Command Control Computers, Communication Intelligence Surveillance and Reconnaissance Systems) Including Electronics Equipment ' required for ECM (Electronics Co, Design, Development, Manufacturing, Integration & upgradation of Special naval equipment and their subsystems & Air independent propulsion system designed for submarines under Scheduled Industry No. 37 (Defence Sector) Vide letter no DIL: 14(2023) dated 23rd August 2023 received by the Company on 29.08.2023 at 07:00 PM by e-mail.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations"), this is to inform the Exchanges that Industrial License (Defence) is granted to the Company for manufacture of C4I SR Systems (Command Control Computers, Communication Intelligence Surveillance and Reconnaissance Systems) includes, Electronics Equipment 'required for ECM (Electronics Co, Design, Development, Manufacturing, Integration & upgradation of Special naval equipment and their subsystems & Air independent propulsion system designed for submarines under Scheduled Industry No. 37 (Defence Sector) subject to certain conditions as stipulated.



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Information as per Regulation 30 of the SEBI Listing Regulations relating to the grant of Defence Industrial License (DIL: 14(2023)) to the Company.

S. No.	Particulars	Information
1	Name of the regulatory or licensing authority	Government of India/ Ministry of Commerce & Industry/Deptt. for Promotion of Industry & Internal Trade/ Industrial Licensing Section.
2	Brief details of the approval of license obtained	Manufacturing of C4I SR Systems (Command Control Computers, Communication Intelligence Surveillance and Reconnaissance Systems) includes, Electronics Equipment required for ECM (Electronics Co, Design, Development, Manufacturing, Integration & upgradation of Special naval equipment and their subsystems & Air independent propulsion system designed for submarines.
3	Impact/relevance of such approval/ license to the listed entity	This will facilitate the ease of doing business with foreign MNCs on various defence projects. The license will enable the Company to be a partner with foreign MNCs and cater to both Domestic & Export markets by taking up projects under Buy (Indian)', 'Buy & Make (Indian)' & 'Make' categories of acquisition, thereby increasing the share of Defence in our revenues.
4	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	NA
5	Period of validity	If commercial production is not commenced within a period of 15 years from the date of grant of industrial License, the License will cease to be valid.



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6	The actual impact (monetary or	NA
	otherwise) along with corrective	
	actions taken by the listed entity	
	pursuant to the withdrawal,	
	cancellation or suspension	
	of the key license/approval.	

Request you to kindly take the above on to your records.

Thanking You,

Yours Faithfully

For MTAR Technologies Limited

Shubham Sunil Bagadia Company Secretary & Compliance Officer