

Ref. No. AAVAS/SEC/2022-23/241

Date: May 18, 2022

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 541988

Dear Sir / Madam,

Sub.: Revised Initial Disclosure by Large Corporate

**Ref.: i. SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 ("the Operational Circular")
ii. NSE e-mail dated May 10, 2022 for submission of revised initial disclosure**

With reference to NSE e-mail dated May 10, 2022 for submission of revised initial disclosure in terms of clause 3.1 (a) of Chapter XII of the Operational Circular issued by the Securities and Exchange Board of India pertaining to fund raising by issuance of Debt Securities by Large Corporate. In this regard, we hereby submit that Aavas Financiers Limited ("the Company") having credit rating of AA- Positive pronounced as Double A Minus ; Outlook: Positive from CARE Ratings Limited and ICRA Limited for its long term borrowings does not fall under the category of "Large Corporate", as per the applicable criteria mentioned in Operational Circular.

Please find enclosed revised initial disclosure in the format prescribed in Annexure A.

Please take the same on record.

Thanking you,

For AAVAS FINANCIERS LIMITED

**Sharad Pathak
Company Secretary and Compliance Officer
(FCS-9587)**

Encl: As Above

**Annexure A
Initial Disclosure by Aavas Financiers Limited**

Sr. No.	Particulars	Details	
1	Name of the company	Aavas Financiers Limited	
2	CIN	L65922RJ2011PLC034297	
3	Outstanding borrowing of company as on 31st March, 2022 (in Rs Cr)	7989	
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long Term Credit Rating	
		CARE	CARE AA-; Positive (Double A Minus; Outlook:Positive)
		ICRA	[ICRA] AA-;Positive (Double A Minus; Outlook:Positive)
		Short Term Credit Rating	
		CARE	CARE A1+ (A one plus)
		ICRA	[ICRA] A1+ (A one plus)
	India Ratings`	IND A1+ (A one plus)	
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited	

*The above figures are as per IND-AS

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

Signature:
Sharad Pathak
Company Secretary and Compliance Officer
Contact No: 0141-6618839

Signature:
Ghanshyam Rawat
Chief Financial Officer
Contact No: 0141-4659244

Date: May 18, 2022