

To,

Date: 06.09.2023

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 538743)	The Manager The Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal - 700001 (CSE Scrip Code: 036008)
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Dear Sir/Madam,  
Unit: Mudunuru Limited  
Sub: Outcome of Board Meeting held on 06.09.2023.

With reference to the subject cited, this is to inform the Exchanges that the Board of Directors of Mudunuru Limited at its meeting held on Wednesday, the 06<sup>th</sup> day of September, 2023 at 05:30 P.M. at registered office of the Company, considered and approved the following:

1. Re-appointment of Mr. Kiran Thummalapalli (DIN: 00472025) as Executive Director of the Company w.e.f. 28.12.2023, subject to the approval of members in the ensuing General Meeting. (Details annexed as Annexure I)
2. Resignation of Mr. Raghu Chowdarapu Ratul (DIN: 05170211) as an Independent Director of the Company. (Details annexed as Annexure I and Resignation letter is annexed as Annexure II).
3. Resignation of Mr. Rahul Raghunandan Chowdarapu (DIN: 05170234) as an Independent Director of the Company. (Details annexed as Annexure I and Resignation letter is annexed as Annexure III).
4. Resignation of Mr. Devsen Kruthiventi (DIN: 07584862) as Director of the Company. (Details annexed as Annexure I and Resignation letter is annexed as Annexure IV).
5. Appointment of Mr. Ponnurangam Kumaraguru (DIN: 06908028) as Additional and Independent director of the Company, w.e.f. 06.09.2023, subject to the approval of members in the ensuing General Meeting. (Details annexed as Annexure I)
6. Appointment of Mr. Namburi Krishnam Raju (DIN: 08987338) as Additional and Independent director of the Company, w.e.f. 06.09.2023, subject to the approval of members in the ensuing General Meeting. (Details annexed as Annexure I)
7. Appointment of Mr. Hemambara Rao Boddeti (DIN: 1511127) as Additional and Executive director of the Company, w.e.f. 06.09.2023, subject to the approval of members in the ensuing General Meeting. (Details annexed as Annexure I)
8. Reconstitution of committees as per Annexure V.
9. Board has in principle decided to raise funds through a Rights Issue. All aspects related to the Rights Issue will be considered in the forthcoming Board Meetings.
10. Notice of the Annual General Meeting (AGM) and Directors Report for the financial year 2022-23.

11. Annual General Meeting for the FY 2022-23 is scheduled to be held on Saturday, 30.09.2023 at 03:00 P.M. at the registered office of the Company.

The meeting concluded at 06:30 P.M.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours faithfully,  
For Mudunuru Limited

Madhusudan Raju Mudunuru  
Managing Director  
(DIN: 00471678)

## Annexure I

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Particulars	Mr. Kiran Thummalapalli	Mr. Raghu Chowdarapu Ratul
Reason for change viz. appointment, resignation, removal, death or otherwise	Reappointment of Mr. Kiran Thummalapalli as Executive Director of the Company.	Resignation of Mr. Raghu Chowdarapu Ratul as Independent Director of the Company
Date of appointment/ re appointment/cessation (as applicable) & term of appointment/ re-appointment.	Reappointment for a period of 3 years w.e.f. 01.09.2023, subject to the approval of members in the ensuing General Meeting.	06.09.2023
Brief Profile	Mr. T. Kiran has been leading team to its present strength since its operational. He brings to the board over a two decade of experience in diverse technologies in IT Software Development and loads of energy. He has been successful in bringing in mature process to Mudunuru with his extensive experience in earlier organizations. Prior to joining Mudunuru Group, Kiran lead the IP-PBX R&D team at Mars Telecom (3COM's Dedicated R&D Center) and was involved in building the team out here at offshore from the initial stages. He worked with Wipro before moving on to Mars Telecom for over half a decade in diverse technologies and domains from Inventory Management for Aerospace Companies, to Healthcare Management systems and then finally into Telecom Space. In Telecom Space he worked with Wipro's Top clients Ericsson and Nokia in areas of ATM Switches and Mobile OSS Applications Space. Kiran holds a MS in Software Engineering from BITS.	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. T. Kiran is not de-barred from holding office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such statutory authority.	Not Applicable
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NA	NIL

### Mudunuru Limited

Annexure II

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Particulars	Mr. Rahul Raghunandan Chowdarapu	Mr. Devsen Kruthiventi
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Rahul Raghunandan Chowdarapu as Independent Director of the Company	Resignation of Mr. Devsen Kruthiventi as Director of the Company
Date of appointment/ re appointment/cessation (as applicable) & term of appointment/ re-appointment.	06.09.2023	06.09.2023
Brief Profile	Not Applicable	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Not Applicable	Not Applicable
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NIL	NIL

Annexure I

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Particulars	Mr. Ponnurangam Kumaraguru	Mr. Namburi Krishnam Raju	Mr. Hemambara Rao Boddeti
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Ponnurangam Kumaraguru as Additional and Independent Director of the Company.	Appointment of Mr. Namburi Krishnam Raju as Additional and Independent Director of the Company.	Appointment of Mr. Hemambara Rao Boddeti as Additional and Executive Director of the Company.
Date of appointment/re appointment/cessation (as applicable) & term of appointment/re-appointment.	Appointment w.e.f. 06.09.2023, subject to the approval of members in the ensuing General Meeting.	Appointment w.e.f. 06.09.2023, subject to the approval of members in the ensuing General Meeting.	Appointment w.e.f. 06.09.2023, subject to the approval of members in the ensuing General Meeting.
Brief Profile	<p>Prof. Ponnurangam Kumaraguru ("PK") is a Professor of Computer Science at IIIT-Hyderabad. He is an Associate Researcher at Robert Bosch Centre for Data Science &amp; AI - IIT Madras, Visiting Faculty at IIT Kanpur and an Adjunct faculty at IIIT Delhi. PK was inducted an ACM Distinguished Member in 2021. PK is an ACM India Council Member, and Chair of the Publicity &amp; Membership Committee of ACM India. PK is a TEDx and an ACM Distinguished &amp; ACM India Eminent Speaker. PK received his Ph.D. from the School of Computer Science at Carnegie Mellon University (CMU). His Ph.D. thesis work on anti-phishing research at CMU contributed in creating an award-winning startup - Wombat Security Technologies, <a href="http://wombatsecurity.com">wombatsecurity.com</a>.</p>	<p>Having varied and rich experience of more than 35 years in HR domain covering four public sector under takings and two private sector organizations. Dealt with all the areas of the Human Resources Domain. He held senior positions as Executive Director in Bharat Dynamics Limited, Dy General Manager in GAIL (India) Ltd. Before that we performed key roles in National Seeds Corporation and NTPC. His expertise including Manpower Planning with functional Heads, Ensure qualitative, cost effective and timely recruitments, Succession planning and other Personnel and Administration Activities.</p> <p>He was awarded award at Global HR Excellence Awards 2012 for "Innovative</p>	<p>Highly accomplished executive with 20 years of experience in leadership roles, driving organizational excellence, fostering innovation, and achieving revenue growth. Proficient in strategic planning, team building, stakeholder engagement, and financial management. Adept at collaborating with diverse teams and adapting to rapidly changing environments. He is expert in Establish and maintain relationships with key stakeholders, including board members, donors, government agencies, and community partners, resulting in increased funding and support. Designed and implemented solutions that remedy core business issues and position the organization to reach the next level of profitability through technology introduction</p> <p>He holds Master degree in Computer Applications.</p>

	<p>Wombat was acquired in March 2018 for USD 225 Million. PK was listed in the World's 2% Scientists by Stanford University in Nov 2020. He is a senate member of IIIT Una, LNMIIT and is on various Board of Studies / Academic Council of different institutes across the country. He has co-authored research papers in the field of Computational Social Science, Privacy and Security in Online Social Media, Cyber Security, Social Computing, Data Science for Social Good, amongst others. In addition to his contributions to academia, PK is on advisory role on various government organizations, government committees, including a 8 member committee on Non-Personal Data by Government of India, chaired by Mr. Kris Gopalakrishnan. PK and his students have played an integral role in developing a technology used by many State and Central Government agencies in India. PK's research work regularly gets featured on news media, including print, online, and TV within India and across the world; to list a few, BBC, CBC, CBS, CNN, Doordarshan, Economic Times, Indian Express, NBC, New Scientist, NewYorker, Reuters, Times of India, USA Today (on 1st Feb 2021), Washington Post,</p>	<p>HR Practices”, conferred by World HRD Congress at Taj Lands End, Mumbai on 17 Feb 2012, “Best Practices in Human Resource Management for sustainability” award, by Institute of Public Enterprise (IPE) Hyderabad on 23 Feb 2012. These are just to name few. He has got many such feathers.</p> <p>Dr N Krishnam Raju awarded Ph. D in HR Practices in Energy Sector from Sri Krishna Devaraya University, AP in the year 2008.</p>	
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	<p>and many more. PK Spear heads ACM India's programs on improving the quality of PhD students in Computing in India -- PhDClinic &amp; Anveshan Setu Fellowship. In his Dean's role, he managed a team of 15 faculty members and 10+ admin staff, including Associate Dean of Student Affairs, overseeing hostel, sports centre, health centre, student {well-being, clubs, mentorship program}, technical &amp; cultural fests. He was the Founding Head of Cybersecurity Education and Research Centre (CERC) at IIIT-Delhi. PK started and successfully manages PreCog (precog.iiit.ac.in), a research group at IIIT-Hyderabad.</p>		
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Ponnurangam Kumaraguru is not de-barred from holding office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such statutory authority.	Mr. Namburi Krishnam Raju is not de-barred from holding office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such statutory authority.	Mr. Hemambara Rao Boddeti is not de-barred from holding office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such statutory authority.

## Annexure V

Consequent upon resignations and appointment of Directors of the Company, the Reconstitution of the committees w.e.f. 06-09-2023 are as follows;

a) Audit Committee:

S. No.	Name of the Director	Designation in the Committee
1.	Mr. Namburi Krishnam Raju	Chairman
2.	Mr. Ponnurangam Kumaraguru	Member
3.	Mr. Ramesh Annamreddy	Member

b) Nomination and Remuneration Committee:

S. No.	Name of the Director	Designation in the Committee
1.	Mr. Ramesh Annamreddy	Chairman
2.	Mr. Namburi Krishnam Raju	Member
3.	Mr. Ponnurangam Kumaraguru	Member

c) Stakeholder Relationship Committee:

S. No.	Name of the Director	Designation in the Committee
1.	Mr. Ramesh Annamreddy	Chairman
2.	Mr. Namburi Krishnam Raju	Member
3.	Mr. Ponnurangam Kumaraguru	Member

Kindly take the above on record and acknowledge



To  
The Board of Directors  
M/s. Mudunuru Limited,  
3<sup>rd</sup> Floor, The Glitz,  
Law College Road, Yendada  
Visakhapatnam - 530045

Date: 06<sup>th</sup> Sep 2023

Dear Sir,

**Sub: Resignation from the position of Independent Director of Mudunuru Limited**

Due to my commitments and personal pre- occupations, I am not in a position to continue as a director on the Board. Hence, I tender my resignation to the said post with effect from 06<sup>th</sup> Sep 2023.

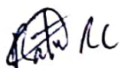
I further confirm that there is no other material reason for my resignation other than that mentioned.

I take this opportunity to thank my colleagues on the Board for their continued support and wish them a great success in all their endeavors.

I request the Board to kindly accept my resignation. Please make arrangements to file necessary forms with concerned Registrar of Companies & intimation to the stock exchanges.

Thanking you

Yours truly,



RC Ratul

To  
The Board of Directors  
M/s. Mudunuru Limited,  
3<sup>rd</sup> Floor, The Glitz,  
Law College Road, Yendada  
Visakhapatnam - 530045

Date: 06<sup>th</sup> Sep 2023

Dear Sir,

**Sub: Resignation from the position of Independent Director of Mudunuru Limited**

Due to my commitments and personal pre- occupations, I am not in a position to continue as a director on the Board. Hence, I tender my resignation to the said post with effect from 06<sup>th</sup> Sep 2023.

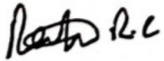
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I request the Board to kindly accept my resignation. Please make arrangements to file necessary forms with concerned Registrar of Companies & intimation to the stock exchanges.

Thanking you

Yours truly,



RC Rahul

To  
The Board of Directors  
M/s. Mudunuru Limited,  
3<sup>rd</sup> Floor, The Glitz,  
Law College Road, Yendada  
Visakhapatnam - 530045

Date: 06<sup>th</sup> Sep 2023

Dear Sir,

**Sub: Resignation from the position of Director of Mudunuru Limited**

Due to my commitments and personal pre- occupations, I am not in a position to continue as a director on the Board. Hence, I tender my resignation to the said post with effect from 06<sup>th</sup> Sep 2023

I further confirm that there is no other material reason for my resignation other than that mentioned.

I take this opportunity to thank my colleagues on the Board for their continued support and wish them a great success in all their endeavors.

I request the Board to kindly accept my resignation. Please make arrangements to file necessary forms with concerned Registrar of Companies & intimation to the stock exchanges.

Thanking you

Yours truly,



Dr. Devsen Kruthiventi