



## *Hybrid Financial Services Limited*

[Formerly known as Mafatlal Finance Company Limited]

July 6, 2020

<p>The Secretary <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p><b>Scrip Code – MAFATLAFIN</b></p>	<p>The Secretary <b>BSE Limited,</b> Listing Department. Phiroze Jee Jee Bhoj Towers, Dalal Street, Mumbai - 400 001</p> <p><b>Scrip Code - 500262</b></p>
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Dear Sirs,

Sub: **Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions and balances for the Year Ended March 31, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**  
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED**)

K Chandramouli  Digitally signed by K Chandramouli  
Date: 2020.07.06 13:09:14 +05'30'

**K. Chandramouli**  
**Wholtime Director and**  
**Company Secretary**

Regd.Off. : Unit No 35, 2nd Floor, 'A' Wing, RajIndustrial Com. Premises Co-op Society Ltd, Military Road, Marol, Andheri (E), Mumbai - 400 059 • Telefax No.: 022 2920 7802 • Email : [office@hybridfinance.co.in](mailto:office@hybridfinance.co.in)  
CIN No.: L99999MH1986PLC041277 • GSTIN : 27AAACM2824M1ZD

## *Hybrid Financial Services Limited*

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As required by Ind AS - 24 issued by The Institute of Chartered Accountants of India, Related Party Disclosures are as follows:

**A. Subsidiary Company**

Maximus Securities Limited

**B. Associate Companies**

Garron Shares and Stock Brokers Private Limited

Garron Trading Company Private Limited

Hybrid Systems Limited

Hybrid Services and Trading Limited

(Formerly known as Sunanda Service and Trading Limited)

**C. Key Management Personnel**

Mr. N. R. Divate

Mr. K.Chandramouli

**Transactions with Related Parties:**

	Particulars	Subsidiary Company		Associate Companies		Key Management Personnel	
		2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Outstanding Receivables	14,02,870	25,01,438	400	1,16,188	-	-
(b)	Provision made as on date for doubtful debts	Nil	Nil	-	1,16,188	-	-
(c)	Rent Deposit taken	20,00,000	20,00,000	-	-	-	-
(d)	Outstanding Payable	-	-	45,64,237	57,90,594	-	-
(e)	Investment in Subsidiary	10,00,00,000	10,00,00,000	-	-	-	-
(f)	Rental Income	24,00,000	24,00,000	-	-	-	-
(g)	Rent Paid			1,44,000	1,44,000	-	-
(h)	Service Charges charged to them	72,00,000	79,20,000	-	-	-	-
(i)	Service Charges charged by them	Nil	Nil	5,31,438	11,00,216	-	-
(j)	Other Expenses Charged to them	11,96,364	11,24,834	Nil	Nil	-	-
(k)	Other Expenses Charged by them	1,307	1,534	Nil	Nil	-	-
(l)	Managerial Remuneration	-	-	-	-	48,18,686	48,32,444

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