

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:

2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad - 380 009, Gujarat, INDIA.

Tel.: +91-79-66614508 E-mail: info@gyscoal.com

Web.: www.gyscoal.com

CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Ubkhal, Kukarwada - 382 830,

Tal.: Vijapur, Dist.: Mehsana,

Gujarat, INDIA.

Tel.: +91-2763-252384 Fax: +91-2763-252540 E-mail: info@gyscoal.com

November 17, 2022

To,

Bombay Stock Exchange Limited

1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.

Scrip Code: 533275

To,

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai – 400 051

Company Symbol: GAL

Dear Sir/ Madam,

Sub: Submission of outcome of Right Issue Committee in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to above mentioned Subject, the Company wish to inform that Right Issue Committee of the Company at their today's Meeting i.e. Thursday, November 17, 2022 has finalised and approved Draft Letter of Offer (DLOF) for Right issue of amounting aggregating up to ₹ 4950.00 Lakhs.

Further, Committee has authorized Lead Manager Fedex Securities Private Limited (SEBI Reg. No. NM000010163) to file DLOF with SEBI and take In-Principle approval from the Stock Exchange i.e. BSE, NSE on behalf of the Company.

You are requested to take the above disclosure on record.

AHMEDABAL

Thanking you.

Yours faithfully,

For, Gyscoal Alloys Limited

Company Secretary (M. No. A56573)