

October 29, 2022

To,  
Corporate Relationship Department (CRD)  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Debt Scrip Code: 954328-30-40-43 / 955101-141-373-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842**

Dear Sir / Madam,

**Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Sub.: Updates on payment of obligations under One Time Resolution Plan (OTR Plan)**

We refer to the above and obligation on the Company to pay an aggregate amount of Rs.126.13 crores ("Obligations") (as defined in the OTR Plan) to various banks and lenders (who are parties to the Agreement under OTR Plan) on 30th September, 2022 ("Due Date").

The Company was not able to discharge the aforesaid Obligations to banks and lenders, on the Due Date.

As required under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019, the details are given as Annexure "1 - A" and Annexure "1 - B" to this letter.

We regret for delayed disclosure from our end due to certain interpretation issue with respect to the present disclosure. We will ensure that the disclosure in this respect would be on prompt and within specified time limit.

The above is for your information and record.

Thanking you,

Yours faithfully,

**For Future Enterprises Limited**

**Vijay Biyani**  
**Chairman and Managing Director**  
**DIN: 00005827**

**Encl: as above**

## Annexure 1 - A

### Default of Repayment of Principal amount of NCD under OTR, Due date: 30th September, 2022

ISIN	Series	Principal Repayment (Defaulted amount in Rs)	Coupon Rate	Frequency
INE623B07776	XIV A	4,000,000.00	10.25%	Annual
INE623B07784	XIV B	42,000,000.00	10.25%	Annual
INE623B07792	XIV D	6,000,000.00	10.25%	Annual
INE623B07800	XIV E	63,000,000.00	10.25%	Annual
INE623B07818	XVI A	26,500,000.00	9.60%	Semi - Annual
INE623B07826	XVI B	278,250,000.00	9.60%	Semi - Annual
INE623B07834	XVI C	20,150,000.00	9.60%	Semi - Annual
INE623B07842	XVI D	106,225,000.00	9.60%	Semi - Annual
INE623B07859	XVI E	33,250,000.00	9.60%	Semi - Annual
INE623B07867	XVI F	174,125,000.00	9.60%	Semi - Annual
INE623B07875	XIX A	105,000,000.00	9.25%	Annual
INE623B07941	XXV A	125,000,000.00	10.50%	Annual
	<b>Total</b>	<b>983,500,000.00</b>		

#### **Note:**

During the quarter 1 of FY 2022-23 Company had disposed part of its investment in General Insurance Joint Venture for a total consideration of Rs. 1266.07 crore. The said realization proceeds had been directly deposited in Trust and Retention Account of the Company, maintained with Central Bank of India on 05 May, 2022. The said realization proceeds have been appropriated by the lender banks in a specified ratio as agreed between all of them. However, since the said distribution ratio has not communicated to the Company till date, it is not possible for the Company to give factual information of recovery of principal and interest amount appropriated and present outstanding balances as well as interest payable for period under review.

**Annexure 1 - B**

**Default of Repayment of Term Loan under OTR, Due date: 30th September 2022**

<b>Banks</b>	<b>Loan Type</b>	<b>Principal Repayment (Defaulted amount in Rs.)</b>
IDBI Bank Ltd.	Term Loan	157,685,826.00
Indian Bank	Term Loan	93,567,379.00
Central Bank of India	Term Loan	26,555,779.00
	<b>Total</b>	<b>277,808,984.00</b>

**Note:**

*During the quarter 1 of FY 2022-23 Company had disposed part of its investment in General Insurance Joint Venture for a total consideration of Rs. 1266.07 crore. The said realization proceeds had been directly deposited in Trust and Retention Account of the Company, maintained with Central Bank of India on 05 May, 2022. The said realization proceeds have been appropriated by the lender banks in a specified ratio as agreed between all of them. However, since the said distribution ratio has not communicated to the Company till date, it is not possible for the Company to give factual information of recovery of principal and interest amount appropriated and present outstanding balances as well as interest payable for period under review.*